

RESOLUTION NO.: 2012-R70
SPONSOR: MAYOR NORTON
INTRODUCED: NOVEMBER 27, 2012 **ASSIGNED TO:** ENV. & PARKS

A RESOLUTION AUTHORIZING THE CITY OF GREEN TO ENTER INTO A REAL ESTATE PURCHASE AGREEMENT WITH TABLE FOR LIFE, LLC., FOR THE PROPERTY KNOWN AS BELDEN LODGE IN SOUTHGATE PARK, AND DECLARING AN EMERGENCY.

WHEREAS, the City acquired the Belden Lodge in Southgate Park in 2006 and has been unable to economically convert or adapt it to a government use; and

WHEREAS, City Council previously authorized the City to market and sell the property; and

WHEREAS, Table for Life, LLC., has entered into a Purchase Agreement with the City of Green for the property known as Belden Lodge in Southgate Park; and

WHEREAS, the Administration desires to proceed with the sale of the property to Table for Life, LLC, for their business venture and believes it is in the best interest of the City to accept this Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, AND STATE OF OHIO THAT:

SECTION ONE:

Green City Council authorizes the City to enter into a Real Estate Purchase Agreement (attached is Exhibit "A"), with Table for Life, LLC, to proceed with the transaction for the property known as Belden Lodge in Southgate Park

SECTION TWO:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in open meetings of this Council and any deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION FOUR:

Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of Green. Provided that this legislation receives the affirmative vote of three-fourths of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.



COMMERCIAL/INDUSTRIAL REAL ESTATE PURCHASE AGREEMENT

Approved for use by Members of the Stark County Association of REALTORS, Inc.

Exhibit A
2012-270

1. The undersigned agrees to buy the following real estate situated in GREEN Township/City SUMMIT County, Ohio, said premises being known as Parcel # 28-10853 acreage or Lot # _____ and further known as street & no. 5430 Massillon Rd., North Canton, OH 44720 with an approximate lot size of 8.71 acres further described as: TR 34 LOT SE W OF MASSILLON RD 100.77 FT FRT 8.71 AC AUD#10689, hereinafter the "Premises."

2. PAYMENT: The Purchaser agrees to pay
Deposit with this agreement (To be deposited upon acceptance of this agreement) Cash _____ Check X \$ 600,000.00
Additional deposit in good funds on or before _____, 20____ \$ 1,000.00
Balance of down payment in good funds when executed deed is delivered to Purchaser or escrow agent \$ -0-
Amount to be financed by TBD % Loan to Value \$ 510,000.00

Handwritten notes:
X KW 11-20-12 \$10,000
X KW 11-20-12 \$80,000

3. INCLUDED IN THE SALE: The Real Estate shall include, without limitation, the following: all electrical, plumbing, heating, air conditioning equipment, and permanently attached fixtures, if any, except:

4. PERSONAL PROPERTY: The following personal property shall be included in the sale: N/A

5. ADDITIONAL TERMS AND CONDITIONS: The Attached Addendum becomes part of this Purchase Agreement.

6. CONTINGENCIES:
(a) ENVIRONMENTAL INSPECTION: Owner agrees to permit the Purchaser, the Purchaser's lender and the qualified professional environmental consultant of either of them to enter the Premises to conduct, at the expense of the Purchaser, an environmental site assessment. This Assessment report must be completed within N/A days of the execution of this Agreement. Purchaser agrees if such assessment is obtained and the consultant recommends further inspection to determine the extent of suspected contamination or recommends remedial action, the Purchaser, at Purchaser's option, may notify the Owner in writing, with a copy of the report attached, within five (5) business days after receipt by Purchaser of a copy of the environmental site assessment report, that the Contract is null and void. Does Apply _____ Does Not Apply X

(b) FINANCING CONTINGENCY: Purchaser agrees to use his best efforts to obtain above loan, including complying with lender's requests. Purchaser will make loan application within TBD days after date of receipt by Purchaser of fully executed copy of this Agreement, and Purchaser shall obtain a written loan commitment within TBD days after date of such receipt. If Purchaser has failed either to make loan application or obtain a written loan commitment within the time periods set forth above, this agreement, at Seller's written election, shall be deemed null and void and all monies in trust shall be returned to Purchaser without further liability by, between and among Seller, Purchaser and REALTOR. If financing cannot be arranged, all monies shall be returned to Purchaser.

(c) OTHER: Contingencies, exhibits or agreements: SEE ADDITIONAL ITEMS IN ATTACHED ADDENDUM
Purchase Agreement contingent on Purchaser's favorable review of inspection results and permitting requirements by the Department of Army, Corps of Engineers, in reference to accessing and/or mitigation of currently recognized wetlands on the parcel.

Addendum attached. Yes X No _____
Handwritten: A KW 11-20-12

7. "AS IS" CLAUSE: By initialing this paragraph, Purchaser understands that any and all non-written representations regarding the property are specifically disclaimed and Purchaser agrees and acknowledges that the Premises are being conveyed "as is" and that Purchaser is relying solely upon his own examination of the Real Estate and any herein required inspections for its physical condition and character, and the Real Estate's suitability for Purchaser's intended use thereof, and that neither Owner, broker, nor agent have made any representations or warranties, either express or implied, regarding the property, including, but not limited to the condition of roof, basements (structural or water seepage), furnace, air conditioner, well, septic or sewer system, electrical, plumbing, appliances and zoning and other governmental regulations excepting only the following specific representations confirmed here in writing: _____

Purchaser has read and understands the above "as is" clause. Purchaser's initials X KW 11-20-12
Date _____ Date _____ Date _____

DEED AND CLOSING: Owner shall pay transfer taxes and shall convey marketable title by general warranty deed, or fiduciary deed, if appropriate with release of dower, if any, and the entire transaction shall be closed (CLOSING SHALL BE DATE OF DELIVERY OF DEED; DELIVERY OF DEED TO BE DEFINED AS DATE OF COMPLETED SETTLEMENT STATEMENT) not later than JANUARY 30, 2013
60 DAYS AFTER APPROVAL BY CITY COUNCIL OF PURCHASE AGREEMENT & SPECIAL USE PERMIT

EVIDENCE OF TITLE: Owner shall provide to Purchaser a title insurance commitment for an Owner's Title Policy in the amount of the purchase price, which shall be certified to the date of filing of deed. Should Purchaser require a Mortgagee's Policy, Owner shall furnish a simultaneous issue of same. The title of property shall be good and marketable in fee simple and shall be in accordance with the standards of The Ohio State Bar Association and acceptable to Purchaser's lender. Owner and Purchaser shall share equally the cost of the evidence of title, which Owner is required to provide hereunder, including without limitation, the cost of title search, policy commitment, and escrow fee. Any endorsements requested by Purchaser or Purchaser's lender shall be at Purchaser's expense. Simultaneous issue? Yes _____ No X Location survey to be paid by Purchaser and deed to be paid by Owner. If necessary, Seller shall be liable for all costs to secure a transferable and recordable legal description.

10. TAXES, UTILITIES AND DEPOSITS: Real Estate taxes, installments of assessments, rents and operating expenses shall be prorated as of the date of Closing. Owner shall pay all taxes and assessments which are owing, including delinquencies and penalties, prorated to date of settlement statement, and utilizing a 365 day pro rate basis. Proration shall be based upon the last available current tax duplicate excluding any agricultural tax recoupment. Purchaser agrees to pay the amount of such recoupment. Purchaser shall pay all taxes, installments of assessments, and operating expenses which may become due and payable following date of Closing. Any security and/or damage deposits held by Owner shall be transferred to Purchaser at Closing. REAL ESTATE TAXES AND ASSESSMENTS ARE SUBJECT TO CHANGE BY GOVERNMENTAL AUTHORITY. Utilities shall be borne by Owner to the later of the date Owner vacates Premises or settlement statement. If the amount of any proratable expense is not available at time of Closing, Owner and Purchaser agree to prorate them outside of Closing when the exact amounts become available.

Handwritten:
X KW 11-20-12

CKH, DII
2012-R70

- 11. POSSESSION: Owner agrees, prior to Closing, to remove all junk, trash or items not to be conveyed to Purchaser and to deliver complete possession of the Premises subject to tenants' rights on date of Closing.
- 12. DAMAGE OR DESTRUCTION OF PROPERTY: Owner agrees that upon delivery of deed, all improvements constituting a part of the Premises shall be in the same condition as they are on the date of this offer, reasonable wear and tear excepted. Risk of loss to the Premises shall be borne by Owner and all damage promptly repaired until delivery of deed, provided that if any improvement is substantially damaged or destroyed prior to delivery to deed, Purchaser may (1) proceed with transaction and be entitled to all insurance money payable to Owner, or (2) rescind the Contract, and thereby release all parties from liability hereunder by giving written notice to Owner and Broker within 10 days after Purchaser has written notice of damage or destruction. Failure by Purchaser to so notify shall constitute an election to proceed with the transaction.
- 13. INDEMNITY: Owner and Purchaser acknowledge that the REALTORS involved in the sale are relying on all information provided or supplied by Owner or his sources in connection with the Real Estate, and agree to indemnify and hold harmless the REALTORS, their agents and employees, from any claims, demands, damage suits, liabilities, costs and expenses (including reasonable attorney's fees and litigation expenses) arising out of any misrepresentation or concealment of facts by Owner or his sources.
- 14. MISCELLANEOUS: This Contract constitutes the entire agreement and no oral or implied agreement exists. Any amendments to this Contract shall be in writing, signed by Purchaser(s) and Owner(s) and copies provided to them. ~~This contract shall be binding upon the parties, their heirs, administrators, executors, successors and assigns.~~ All provisions of this contract shall survive the closing. In compliance with fair housing laws, no party shall in any manner discriminate against any Purchaser or Purchasers because of race, color, religion, sex, familial status, handicap or national origin. Paragraph captions are for identification only and are not a part of this Contract. Ohio Law to apply. This contract has been entered into in _____

RKW
X KWH
11-20-12

SUMMIT COUNTY, Ohio.

- 15. EXPIRATION AND ACCEPTANCE: This offer shall remain open for acceptance until 6:00 p.m. Canton, Ohio time on ~~X~~ NOVEMBER 16, 2012, and a signed copy shall be returned to Purchaser upon acceptance.

RKW
X KWH
11-20-12
N/A

TIME IS OF THE ESSENCE IN ALL PROVISIONS OF THIS CONTRACT.

IN ORDER TO CREATE AN ENFORCEABLE AGREEMENT BETWEEN PURCHASER AND OWNER, THIS OFFER, OR ANY COUNTEROFFERS MUST BE IN WRITING AND SIGNED BY PURCHASER AND OWNER, WITH ALL CHANGES, ADDITIONS OR DELETIONS TO BE INITIALED BY PURCHASER AND OWNER, AND DATED, PRIOR TO ACCEPTANCE.

FACSIMILE (FAX) SIGNATURES CONSTITUTE A VALID SIGNING OF THIS AGREEMENT.

PURCHASER TO ADVISE OWNER IN WRITING HOW TITLE WILL BE TAKEN

X *Kent H. Welsh* 11-9-12

Purchaser's Signature KENT H. WELSH Date

Table for Life L.L.C. Owner/Manager: Kent H. Welsh

Purchase's Name Printed

Purchaser's Signature Date

Purchase's Name Printed
1337 U.S. Rt. 62

Address
Wilmot, Ohio 44689

City, State & Zip
330-844-4738

Telephone Facsimile
tablegroovyfood@yahoo.com

E-mail Address

Witness to Purchaser's Signature *Joseph Clark*

[Signature] 11/20/12

Owner's Signature Date

Owner's Name Printed

Owner's Signature Date

Owner's Name Printed

Address

City, State & Zip

Telephone Facsimile

E-mail Address

Witness to Owner's Signature

PURCHASER AND OWNER HEREBY ACKNOWLEDGE RECEIPT OF A FULLY SIGNED COPY OF PURCHASE AGREEMENT.

Purchaser Date

Owner Date

Purchaser Date

Owner Date

Purchaser has deposited with Broker the sum received for below which shall be returned to Purchaser, upon Purchaser request, if no contract shall have been entered into. Upon acceptance of this Contract by both parties, Broker shall deposit such amount in its non-interest bearing trust account to be disbursed, subject to collection by Broker's depository, as follows: (a) deposit shall be applied on purchase price or returned to Purchaser when transaction is closed; (b) if Owner fails or refuses to perform, or any contingency is not satisfied or waived, the deposit shall be returned; (c) if Purchaser fails or refuses to perform, this deposit shall be paid to Owner, which payment, or the acceptance thereof, shall not in any way prejudice the rights of Owner or Broker in any action for damages or specific performance; (d) in the event of a dispute over the disposition of the deposit, Broker shall retain the deposit until (i) Purchaser and Owner have settled the dispute, (ii) disposition has been ordered by a final court order, or (iii) Broker deposits said amount with a court pursuant to applicable court procedures. We hereby acknowledge the deposit of \$ 1,000 ~~10,000~~ which will be deposited upon acceptance and together with any additional cash payments made by the Purchasers before date of delivery of deed is to be delivered and held in escrow by Howard Hanna Listing REALTOR, until closing of this transaction according to the terms of the foregoing Amendment.

AGENCY DISCLOSURE FORM ATTACHED: YES X NO _____

Selling Company Keller Williams Legacy Group By: Joseph Clark, Realtor

RKW
X KWH
11-20-12



Joe Clark, Realtor ABR, SFR
4580 Stephen Cir. Suite 103, Canton, OH 44718
Ph: 330-327-6671 Email: jaclark@kw.com
Office: 330-433-6005 Fax: 330-433-6010

Exhibit A
Resolution
2012-R70

ADDENDUM TO PURCHASE AGREEMENT

Current Date: 11/19/12

- A. Purchaser and Seller agree that the City of Green has offered a mortgage option in lieu of cash payment for the property as a method of reassurance to the City as to the long term viability of the Purchaser's Gourmet Restaurant business venture.
- B. Seller shall convey a marketable title by General Warranty Deed. All Deed restrictions are to be reviewed and deemed acceptable by the Purchaser prior to closing.
- C. Mortgage and Closing:
 1. Purchaser shall execute a Promissory Note and Mortgage Deed to Seller with the following terms:
 - a. Term of mortgage is 20 years.
 - b. Pre-payment penalty of 5% of the unpaid balance if balance is paid prior to the first year of the mortgage term. Thereafter, the Pre-payment penalty shall decrease by 1% per year with a minimum penalty of 1% for the remainder of the mortgage term.
 - c. Quarterly interest only and real estate tax payments throughout the initial three (3) years of the term of the loan and monthly principal, interest and tax payments over the remaining 17 years of the term consistent with the amortization schedule attached as Exhibit 1.
 - d. The Promissory Note and Mortgage shall carry a fixed interest rate of 3.25% Annual Percentage Rate.
 - e. Seller shall make a down payment of 15% of the purchase price which is due before or at the time of closing.
 - f. All detailed mortgage conditions and terms are to be reviewed and deemed acceptable by the Purchaser prior to closing.
 - g. Property taxes to be escrowed with the Mortgage holder and payable in advance of due date.
 - h. Purchaser will not allow or cause a Second Mortgage or any other encumbrance to be filed on the Property as long as a balance is due to Seller on its First Mortgage.
- D. Conditions:
 1. This Purchase Agreement is contingent upon acceptance of this Agreement by Green City Council. Acceptance by Green City Council means the passage of a resolution approving the Purchase Agreement.
 2. Revisions to the existing R-1 zoning classification using the Special Use Permit ordinance to allow the Property to be used for commercial purposes.
 - a. All final conditions, restrictions, or modifications to the existing zoning must be acceptable to the Purchaser.

ADDENDUM to PURCHASE AGREEMENT November 9, 2012
Between City of Green and Table for Life, L.L.C.

Exhibit A
2012-R70

- b. An Application for a Special Use Permit will be initiated at the time of acceptance of the Purchase Agreement by the Purchaser.
 - c. The Application for a Special Use Permit will include the following uses anticipated by the Purchaser
 - i. Gourmet Restaurant
 - ii. Relevant incidental uses including but not limited to tavern, catering, and drive up food carry out services.
 - iii. Banquet facility
 - iv. Winery
 - v. Culinary College satellite Campus
 - vi. Culinary research facility
 - vii. Community Culinary training center
 - viii. Agricultural and farming learning facility
 - ix. General Business Office
 - x. Wedding Chapel or Church
3. Verifications of Funds/Sources of Funds/Performance Bond.
- a. Purchaser shall provide documentation to Seller, in a form satisfactory to Seller identifying the availability of funds for the down payment and completion of the necessary improvements to the Property, including, a driveway, parking lot and renovations to the building necessary to operate the proposed business at the Property which shall include, but not be limited to, compliance with all requirements of the Americans with Disability Act and Ohio Fire Code. The documentation provided by Purchaser shall also identify the source of all Funds, whether from capital investments by a Member of Purchaser or by loans.
 - b. Purchaser shall provide Seller with detailed plans and estimates for all improvements to the Property and structures on the Property at least 30 days prior to the start of any work.
 - c. Purchaser agrees to provide Seller with a Performance Bond or cash bond in an amount equal to 10% of the proposed improvements to the Property.
4. Personal Guarantees.
- a. The members of the Purchaser shall each execute a personal guarantee prior to or at closing, as additional security for Purchasers performance under this Purchase Agreement and the Promissory Note and Mortgage Deed.
- E. Appraisals:
- 1. The Purchaser reserves the right to obtain an independent appraisal at the Purchaser's expense to be conducted within forty five (45) days of the signing of this Amendment.
 - 2. The Purchaser requested and received copies of all appraisals of the Property performed by and/or for the Seller prior to closing.

ADDENDUM to PURCHASE AGREEMENT November 9, 2012
Between City of Green and Table for Life, L.L.C.

Exhibit
2012-R70

F. Driveway Access (supplement to Paragraph 6(c)):

1. If a permit is required to install infrastructure improvements to the building through "wetlands", the parties will work together to obtain such permit(s) and the closing will be delayed if necessary, to obtain such approval.
2. If the wetlands permit process is deemed financially or feasibly unsatisfactory by the Purchaser, the Seller will grant an easement upon Seller's adjacent property to allow access to the building. *(See the optional site plan attached as Exhibit 2)*

G. Due Diligence:

1. To evaluate the possibility of acquiring the Property, to satisfy the conditions in Section D of this Addendum; and, to consummate the transaction contemplated, the Seller agrees that for a period of sixty (60) days after the date of this Purchase Agreement, the Seller and their respective officers and agents shall not initiate, solicit, or accept any offer or proposal, regarding the possible acquisition by any person other than the Purchaser.
2. If the Purchaser is not satisfied with the results of its inspection, due diligence research, any conditions of the zoning, or the terms of the Special Use Permit, Purchaser shall have the right to cancel this Agreement on or before sixty (60) days from the date of this Agreement; and, the Purchaser's escrow money shall be returned.

H. Right of First Refusal:

Seller and Purchaser recognize that Seller has a strong, vested interest in maintaining condition of the Property due to its proximity to Sellers Southgate Park. Seller and Purchaser further agree that the terms of this Agreement arise from a desire to form a relationship between the parties due to the unique circumstances of this Agreement.

Seller and Purchaser agree that as long as Purchaser owns the Property, Purchaser will not sell or transfer its interest in the Property to any other individual or entity unless or until Purchaser offers Seller the opportunity to purchase the Property on the same terms and conditions offered to Purchaser by a bona fide third party purchaser. Upon the receipt of any offer to purchase the Property and any business operated on the property, Purchaser shall provide written notice of the offer, along with a copy of the written offer to Seller. Seller shall have thirty (30) days from the receipt of the written copy of the offer to exercise its right to purchase the Property from the Purchaser on the same terms and conditions. If Seller does not exercise its right to purchase the Property and/or business within thirty (30) days by submitting a written notice to Purchaser, Seller's right of first refusal shall be deemed void.

I. Assignment:

Purchaser agrees that Purchaser shall not assign, transfer or encumber Purchaser's interest in the property and/or this Agreement without the express written consent of the Seller.

J. Conflict:

If any conflict exists between the terms of this Addendum and the Purchase Agreement, the terms set forth in this Addendum shall control.

ADDENDUM to PURCHASE AGREEMENT November 9, 2012
Between City of Green and Table for Life, L.L.C.

Exhibit
2012-277C

K. Authority:

The individuals executing this Purchase Agreement on behalf of Purchaser and Seller represent that they have full authority to bind Purchaser and Seller to the terms of this Agreement and further agree to provide proof of such authority, upon request.

L. Notice:

Any notice to be provided pursuant to this Agreement shall be in writing and sent to the parties by U.S. Mail or e-mail as follows:

City of Green
Attn: Service Director
1755 Town Park Boulevard
P.O. Box 278
Green, Ohio 44232-0278
RMonteith@cityofgreen.org

Table for Life, LLC.
1337 U.S. Route 62
Wilmot, Ohio 44689
tablegroovyfood@yahoo.com

With copy to Stephen J. Pruneski,
Law Director
SPruneski@cityofgreen.org

M. Additional Terms:

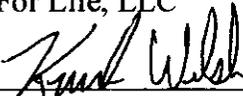
1. Purchaser agrees to obtain Seller's approval for all improvements to the Property for a value in excess of Twenty Thousand Dollars (\$20,000.00). Seller shall have 10 days to review and approve, or disapprove, any proposed improvements to the Property.
2. Purchaser shall not permit any mechanics liens to be filed against the Property and shall remove or discharge any such liens within 30 days of their filing.

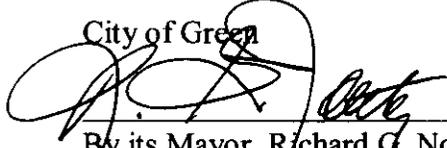
PURCHASER:

SELLER:

Table For Life, LLC

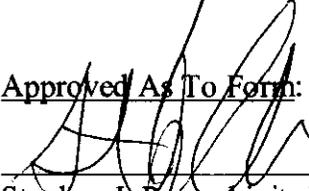
City of Green


By Kent H. Welsh
Its Member


By its Mayor, Richard G. Norton

By _____
Its Member

Approved As To Form:


Stephen J. Pruneski, its Law Director

Joseph Clark / Keller Williams Legacy Group
Real Estate Sales Agent / Agency (Printed)

Patrick Corrigan / Howard Hanna Realty
Real Estate Sales Agent/ Agency (Printed)

Ph: 330-327-6671 Fax: 330-433-6010

Ph: 330-338-7347 Fax: 330-899-9744

Email: jaclark@kw.com

Email: patrick@thecorriganteam.com

RE Agent: Phone / Fax / Email

RE Agent: Phone/ Fax / Email

Loan Amortization Schedule

Enter Values	
Loan amount	\$ 510,000.00
Annual interest rate	3.25 %
Loan period in years	3
Number of payments per year	4
Start date of loan	12/1/2012
Optional extra payments	\$ -

Lender name: Welsh Group

Loan summary	
Scheduled payment	\$ 4,143.75
Scheduled number of payments	12
Actual number of payments	12
Total early payments	\$ -
Total interest	\$ 49,725.00

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	3/1/2013	\$ 510,000.00	\$ -	\$ -	\$ -	\$ -	\$ 4,143.75	\$ 510,000.00	\$ 4,143.75
2	6/1/2013	510,000.00	0.00	-	0.00	0.00	4,143.75	510,000.00	8,287.50
3	9/1/2013	510,000.00	0.00	-	0.00	0.00	4,143.75	510,000.00	12,431.25
4	12/1/2013	510,000.00	0.00	-	0.00	0.00	4,143.75	510,000.00	16,575.00
5	3/1/2014	510,000.00	0.00	-	0.00	0.00	4,143.75	510,000.00	20,718.75
6	6/1/2014	510,000.00	0.00	-	0.00	0.00	4,143.75	510,000.00	24,862.50
7	9/1/2014	510,000.00	0.00	-	0.00	0.00	4,143.75	510,000.00	29,006.25
8	12/1/2014	510,000.00	0.00	-	0.00	0.00	4,143.75	510,000.00	33,150.00
9	3/1/2015	510,000.00	0.00	-	0.00	0.00	4,143.75	510,000.00	37,293.75
10	6/1/2015	510,000.00	0.00	-	0.00	0.00	4,143.75	510,000.00	41,437.50
11	9/1/2015	510,000.00	0.00	-	0.00	0.00	4,143.75	510,000.00	45,581.25
12	12/1/2015	510,000.00	0.00	-	0.00	0.00	4,143.75	510,000.00	49,725.00

Exhibit 1
Resolution
2012-R70

Loan Amortization Schedule

Enter values	
Loan amount	\$ 510,000.00
Annual interest rate	3.25 %
Loan period in years	17
Number of payments per year	12
Start date of loan	12/1/2015
Optional extra payments	\$ -

Lender name: Welsh Group

Loan summary	
Scheduled payment	\$ 3,257.20
Scheduled number of payments	204
Actual number of payments	204
Total early payments	\$ -
Total interest	\$ 154,468.40

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	1/1/2016	\$ 510,000.00	\$ 3,257.20	\$ -	\$ 3,257.20	\$ 1,875.95	\$ 1,381.25	\$ 508,124.05	\$ 1,381.25
2	2/1/2016	508,124.05	3,257.20	-	3,257.20	1,881.03	1,376.17	506,243.02	2,757.42
3	3/1/2016	506,243.02	3,257.20	-	3,257.20	1,886.12	1,371.07	504,356.90	4,128.49
4	4/1/2016	504,356.90	3,257.20	-	3,257.20	1,891.23	1,365.97	502,465.67	5,494.46
5	5/1/2016	502,465.67	3,257.20	-	3,257.20	1,896.35	1,360.84	500,569.31	6,855.31
6	6/1/2016	500,569.31	3,257.20	-	3,257.20	1,901.49	1,355.71	498,667.83	8,211.01
7	7/1/2016	498,667.83	3,257.20	-	3,257.20	1,906.64	1,350.56	496,761.19	9,561.57
8	8/1/2016	496,761.19	3,257.20	-	3,257.20	1,911.80	1,345.39	494,849.38	10,906.97
9	9/1/2016	494,849.38	3,257.20	-	3,257.20	1,916.98	1,340.22	492,932.40	12,247.18
10	10/1/2016	492,932.40	3,257.20	-	3,257.20	1,922.17	1,335.03	491,010.23	13,582.21
11	11/1/2016	491,010.23	3,257.20	-	3,257.20	1,927.38	1,329.82	489,082.85	14,912.03
12	12/1/2016	489,082.85	3,257.20	-	3,257.20	1,932.60	1,324.60	487,150.25	16,236.63
13	1/1/2017	487,150.25	3,257.20	-	3,257.20	1,937.83	1,319.37	485,212.42	17,555.99
14	2/1/2017	485,212.42	3,257.20	-	3,257.20	1,943.08	1,314.12	483,269.34	18,870.11
15	3/1/2017	483,269.34	3,257.20	-	3,257.20	1,948.34	1,308.85	481,320.99	20,178.97
16	4/1/2017	481,320.99	3,257.20	-	3,257.20	1,953.62	1,303.58	479,367.37	21,482.54
17	5/1/2017	479,367.37	3,257.20	-	3,257.20	1,958.91	1,298.29	477,408.46	22,780.83
18	6/1/2017	477,408.46	3,257.20	-	3,257.20	1,964.22	1,292.98	475,444.25	24,073.81
19	7/1/2017	475,444.25	3,257.20	-	3,257.20	1,969.54	1,287.66	473,474.71	25,361.47
20	8/1/2017	473,474.71	3,257.20	-	3,257.20	1,974.87	1,282.33	471,499.84	26,643.80
21	9/1/2017	471,499.84	3,257.20	-	3,257.20	1,980.22	1,276.98	469,519.62	27,920.78
22	10/1/2017	469,519.62	3,257.20	-	3,257.20	1,985.58	1,271.62	467,534.04	29,192.39
23	11/1/2017	467,534.04	3,257.20	-	3,257.20	1,990.96	1,266.24	465,543.08	30,458.63
24	12/1/2017	465,543.08	3,257.20	-	3,257.20	1,996.35	1,260.85	463,546.72	31,719.48
25	1/1/2018	463,546.72	3,257.20	-	3,257.20	2,001.76	1,255.44	461,544.97	32,974.92
26	2/1/2018	461,544.97	3,257.20	-	3,257.20	2,007.18	1,250.02	459,537.78	34,224.93
27	3/1/2018	459,537.78	3,257.20	-	3,257.20	2,012.62	1,244.58	457,525.17	35,469.52
28	4/1/2018	457,525.17	3,257.20	-	3,257.20	2,018.07	1,239.13	455,507.10	36,708.65
29	5/1/2018	455,507.10	3,257.20	-	3,257.20	2,023.53	1,233.67	453,483.57	37,942.31
30	6/1/2018	453,483.57	3,257.20	-	3,257.20	2,029.01	1,228.18	451,454.55	39,170.50
31	7/1/2018	451,454.55	3,257.20	-	3,257.20	2,034.51	1,222.69	449,420.05	40,393.19
32	8/1/2018	449,420.05	3,257.20	-	3,257.20	2,040.02	1,217.18	447,380.03	41,610.37
33	9/1/2018	447,380.03	3,257.20	-	3,257.20	2,045.54	1,211.65	445,334.48	42,822.02
34	10/1/2018	445,334.48	3,257.20	-	3,257.20	2,051.08	1,206.11	443,283.40	44,028.13
35	11/1/2018	443,283.40	3,257.20	-	3,257.20	2,056.64	1,200.56	441,226.76	45,228.69
36	12/1/2018	441,226.76	3,257.20	-	3,257.20	2,062.21	1,194.99	439,164.55	46,423.68

EXHIBIT 4
 Resolution
 2013 R70

EXHIBIT Resolution 2013-R77

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
37	1/1/2019	439,164.55	3,257.20	-	3,257.20	2,067.79	1,189.40	437,096.76	47,613.09
38	2/1/2019	437,096.76	3,257.20	-	3,257.20	2,073.39	1,183.80	435,023.36	48,796.89
39	3/1/2019	435,023.36	3,257.20	-	3,257.20	2,079.01	1,178.19	432,944.35	49,975.08
40	4/1/2019	432,944.35	3,257.20	-	3,257.20	2,084.64	1,172.56	430,859.71	51,147.64
41	5/1/2019	430,859.71	3,257.20	-	3,257.20	2,090.29	1,166.91	428,769.43	52,314.55
42	6/1/2019	428,769.43	3,257.20	-	3,257.20	2,095.95	1,161.25	426,673.48	53,475.80
43	7/1/2019	426,673.48	3,257.20	-	3,257.20	2,101.62	1,155.57	424,571.86	54,631.37
44	8/1/2019	424,571.86	3,257.20	-	3,257.20	2,107.32	1,149.88	422,464.54	55,781.25
45	9/1/2019	422,464.54	3,257.20	-	3,257.20	2,113.02	1,144.17	420,351.52	56,925.43
46	10/1/2019	420,351.52	3,257.20	-	3,257.20	2,118.75	1,138.45	418,232.77	58,063.88
47	11/1/2019	418,232.77	3,257.20	-	3,257.20	2,124.48	1,132.71	416,108.29	59,196.59
48	12/1/2019	416,108.29	3,257.20	-	3,257.20	2,130.24	1,126.96	413,978.05	60,323.55
49	1/1/2020	413,978.05	3,257.20	-	3,257.20	2,136.01	1,121.19	411,842.04	61,444.74
50	2/1/2020	411,842.04	3,257.20	-	3,257.20	2,141.79	1,115.41	409,700.25	62,560.15
51	3/1/2020	409,700.25	3,257.20	-	3,257.20	2,147.59	1,109.60	407,552.65	63,669.76
52	4/1/2020	407,552.65	3,257.20	-	3,257.20	2,153.41	1,103.79	405,399.24	64,773.54
53	5/1/2020	405,399.24	3,257.20	-	3,257.20	2,159.24	1,097.96	403,240.00	65,871.50
54	6/1/2020	403,240.00	3,257.20	-	3,257.20	2,165.09	1,092.11	401,074.91	66,963.61
55	7/1/2020	401,074.91	3,257.20	-	3,257.20	2,170.95	1,086.24	398,903.96	68,049.85
56	8/1/2020	398,903.96	3,257.20	-	3,257.20	2,176.83	1,080.36	396,727.13	69,130.22
57	9/1/2020	396,727.13	3,257.20	-	3,257.20	2,182.73	1,074.47	394,544.40	70,204.69
58	10/1/2020	394,544.40	3,257.20	-	3,257.20	2,188.64	1,068.56	392,355.76	71,273.24
59	11/1/2020	392,355.76	3,257.20	-	3,257.20	2,194.57	1,062.63	390,161.19	72,335.88
60	12/1/2020	390,161.19	3,257.20	-	3,257.20	2,200.51	1,056.69	387,960.68	73,392.56
61	1/1/2021	387,960.68	3,257.20	-	3,257.20	2,206.47	1,050.73	385,754.21	74,443.29
62	2/1/2021	385,754.21	3,257.20	-	3,257.20	2,212.45	1,044.75	383,541.76	75,488.04
63	3/1/2021	383,541.76	3,257.20	-	3,257.20	2,218.44	1,038.76	381,323.32	76,526.80
64	4/1/2021	381,323.32	3,257.20	-	3,257.20	2,224.45	1,032.75	379,098.87	77,559.55
65	5/1/2021	379,098.87	3,257.20	-	3,257.20	2,230.47	1,026.73	376,868.40	78,586.28
66	6/1/2021	376,868.40	3,257.20	-	3,257.20	2,236.51	1,020.69	374,631.89	79,606.96
67	7/1/2021	374,631.89	3,257.20	-	3,257.20	2,242.57	1,014.63	372,389.32	80,621.59
68	8/1/2021	372,389.32	3,257.20	-	3,257.20	2,248.64	1,008.55	370,140.67	81,630.14
69	9/1/2021	370,140.67	3,257.20	-	3,257.20	2,254.73	1,002.46	367,885.94	82,632.61
70	10/1/2021	367,885.94	3,257.20	-	3,257.20	2,260.84	996.36	365,625.10	83,628.96
71	11/1/2021	365,625.10	3,257.20	-	3,257.20	2,266.96	990.23	363,358.14	84,619.20
72	12/1/2021	363,358.14	3,257.20	-	3,257.20	2,273.10	984.09	361,085.03	85,603.29
73	1/1/2022	361,085.03	3,257.20	-	3,257.20	2,279.26	977.94	358,805.77	86,581.23
74	2/1/2022	358,805.77	3,257.20	-	3,257.20	2,285.43	971.77	356,520.34	87,553.00
75	3/1/2022	356,520.34	3,257.20	-	3,257.20	2,291.62	965.58	354,228.72	88,518.57
76	4/1/2022	354,228.72	3,257.20	-	3,257.20	2,297.83	959.37	351,930.89	89,477.94
77	5/1/2022	351,930.89	3,257.20	-	3,257.20	2,304.05	953.15	349,626.84	90,431.09
78	6/1/2022	349,626.84	3,257.20	-	3,257.20	2,310.29	946.91	347,316.55	91,378.00
79	7/1/2022	347,316.55	3,257.20	-	3,257.20	2,316.55	940.65	345,000.00	92,318.65
80	8/1/2022	345,000.00	3,257.20	-	3,257.20	2,322.82	934.37	342,677.18	93,253.02
81	9/1/2022	342,677.18	3,257.20	-	3,257.20	2,329.11	928.08	340,348.06	94,181.10
82	10/1/2022	340,348.06	3,257.20	-	3,257.20	2,335.42	921.78	338,012.64	95,102.88
83	11/1/2022	338,012.64	3,257.20	-	3,257.20	2,341.75	915.45	335,670.89	96,018.33
84	12/1/2022	335,670.89	3,257.20	-	3,257.20	2,348.09	909.11	333,322.80	96,927.44
85	1/1/2023	333,322.80	3,257.20	-	3,257.20	2,354.45	902.75	330,968.35	97,830.19
86	2/1/2023	330,968.35	3,257.20	-	3,257.20	2,360.83	896.37	328,607.53	98,726.56

CXN0011
 Solution
 2012-R70

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
87	3/1/2023	328,607.53	3,257.20	-	3,257.20	2,367.22	889.98	326,240.31	99,616.54
88	4/1/2023	326,240.31	3,257.20	-	3,257.20	2,373.63	883.57	323,866.68	100,500.11
89	5/1/2023	323,866.68	3,257.20	-	3,257.20	2,380.06	877.14	321,486.62	101,377.25
90	6/1/2023	321,486.62	3,257.20	-	3,257.20	2,386.51	870.69	319,100.11	102,247.94
91	7/1/2023	319,100.11	3,257.20	-	3,257.20	2,392.97	864.23	316,707.15	103,112.17
92	8/1/2023	316,707.15	3,257.20	-	3,257.20	2,399.45	857.75	314,307.70	103,969.92
93	9/1/2023	314,307.70	3,257.20	-	3,257.20	2,405.95	851.25	311,901.75	104,821.17
94	10/1/2023	311,901.75	3,257.20	-	3,257.20	2,412.46	844.73	309,489.28	105,665.90
95	11/1/2023	309,489.28	3,257.20	-	3,257.20	2,419.00	838.20	307,070.29	106,504.10
96	12/1/2023	307,070.29	3,257.20	-	3,257.20	2,425.55	831.65	304,644.74	107,335.75
97	1/1/2024	304,644.74	3,257.20	-	3,257.20	2,432.12	825.08	302,212.62	108,160.83
98	2/1/2024	302,212.62	3,257.20	-	3,257.20	2,438.71	818.49	299,773.91	108,979.32
99	3/1/2024	299,773.91	3,257.20	-	3,257.20	2,445.31	811.89	297,328.60	109,791.21
100	4/1/2024	297,328.60	3,257.20	-	3,257.20	2,451.93	805.26	294,876.67	110,596.48
101	5/1/2024	294,876.67	3,257.20	-	3,257.20	2,458.57	798.62	292,418.10	111,395.10
102	6/1/2024	292,418.10	3,257.20	-	3,257.20	2,465.23	791.97	289,952.86	112,187.07
103	7/1/2024	289,952.86	3,257.20	-	3,257.20	2,471.91	785.29	287,480.95	112,972.35
104	8/1/2024	287,480.95	3,257.20	-	3,257.20	2,478.60	778.59	285,002.35	113,750.95
105	9/1/2024	285,002.35	3,257.20	-	3,257.20	2,485.32	771.88	282,517.03	114,522.83
106	10/1/2024	282,517.03	3,257.20	-	3,257.20	2,492.05	765.15	280,024.99	115,287.98
107	11/1/2024	280,024.99	3,257.20	-	3,257.20	2,498.80	758.40	277,526.19	116,046.38
108	12/1/2024	277,526.19	3,257.20	-	3,257.20	2,505.56	751.63	275,020.62	116,798.01
109	1/1/2025	275,020.62	3,257.20	-	3,257.20	2,512.35	744.85	272,508.27	117,542.86
110	2/1/2025	272,508.27	3,257.20	-	3,257.20	2,519.15	738.04	269,989.12	118,280.91
111	3/1/2025	269,989.12	3,257.20	-	3,257.20	2,525.98	731.22	267,463.14	119,012.13
112	4/1/2025	267,463.14	3,257.20	-	3,257.20	2,532.82	724.38	264,930.32	119,736.51
113	5/1/2025	264,930.32	3,257.20	-	3,257.20	2,539.68	717.52	262,390.64	120,454.02
114	6/1/2025	262,390.64	3,257.20	-	3,257.20	2,546.56	710.64	259,844.09	121,164.67
115	7/1/2025	259,844.09	3,257.20	-	3,257.20	2,553.45	703.74	257,290.63	121,868.41
116	8/1/2025	257,290.63	3,257.20	-	3,257.20	2,560.37	696.83	254,730.26	122,565.24
117	9/1/2025	254,730.26	3,257.20	-	3,257.20	2,567.30	689.89	252,162.96	123,255.13
118	10/1/2025	252,162.96	3,257.20	-	3,257.20	2,574.26	682.94	249,588.70	123,938.08
119	11/1/2025	249,588.70	3,257.20	-	3,257.20	2,581.23	675.97	247,007.48	124,614.04
120	12/1/2025	247,007.48	3,257.20	-	3,257.20	2,588.22	668.98	244,419.26	125,283.02
121	1/1/2026	244,419.26	3,257.20	-	3,257.20	2,595.23	661.97	241,824.03	125,944.99
122	2/1/2026	241,824.03	3,257.20	-	3,257.20	2,602.26	654.94	239,221.77	126,599.93
123	3/1/2026	239,221.77	3,257.20	-	3,257.20	2,609.31	647.89	236,612.46	127,247.82
124	4/1/2026	236,612.46	3,257.20	-	3,257.20	2,616.37	640.83	233,996.09	127,888.65
125	5/1/2026	233,996.09	3,257.20	-	3,257.20	2,623.46	633.74	231,372.63	128,522.39
126	6/1/2026	231,372.63	3,257.20	-	3,257.20	2,630.56	626.63	228,742.07	129,149.02
127	7/1/2026	228,742.07	3,257.20	-	3,257.20	2,637.69	619.51	226,104.38	129,768.53
128	8/1/2026	226,104.38	3,257.20	-	3,257.20	2,644.83	612.37	223,459.55	130,380.90
129	9/1/2026	223,459.55	3,257.20	-	3,257.20	2,652.00	605.20	220,807.55	130,986.10
130	10/1/2026	220,807.55	3,257.20	-	3,257.20	2,659.18	598.02	218,148.37	131,584.12
131	11/1/2026	218,148.37	3,257.20	-	3,257.20	2,666.38	590.82	215,482.00	132,174.94
132	12/1/2026	215,482.00	3,257.20	-	3,257.20	2,673.60	583.60	212,808.39	132,758.54
133	1/1/2027	212,808.39	3,257.20	-	3,257.20	2,680.84	576.36	210,127.55	133,334.89
134	2/1/2027	210,127.55	3,257.20	-	3,257.20	2,688.10	569.10	207,439.45	133,903.99
135	3/1/2027	207,439.45	3,257.20	-	3,257.20	2,695.38	561.82	204,744.07	134,465.80
136	4/1/2027	204,744.07	3,257.20	-	3,257.20	2,702.68	554.52	202,041.38	135,020.32

CXN1011 + Resolution 2012-R7D

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
137	5/1/2027	202,041.38	3,257.20	-	3,257.20	2,710.00	547.20	199,331.38	135,567.52
138	6/1/2027	199,331.38	3,257.20	-	3,257.20	2,717.34	539.86	196,614.04	136,107.37
139	7/1/2027	196,614.04	3,257.20	-	3,257.20	2,724.70	532.50	193,889.34	136,639.87
140	8/1/2027	193,889.34	3,257.20	-	3,257.20	2,732.08	525.12	191,157.26	137,164.98
141	9/1/2027	191,157.26	3,257.20	-	3,257.20	2,739.48	517.72	188,417.78	137,682.70
142	10/1/2027	188,417.78	3,257.20	-	3,257.20	2,746.90	510.30	185,670.88	138,193.00
143	11/1/2027	185,670.88	3,257.20	-	3,257.20	2,754.34	502.86	182,916.54	138,695.86
144	12/1/2027	182,916.54	3,257.20	-	3,257.20	2,761.80	495.40	180,154.74	139,191.26
145	1/1/2028	180,154.74	3,257.20	-	3,257.20	2,769.28	487.92	177,385.46	139,679.18
146	2/1/2028	177,385.46	3,257.20	-	3,257.20	2,776.78	480.42	174,608.68	140,159.60
147	3/1/2028	174,608.68	3,257.20	-	3,257.20	2,784.30	472.90	171,824.38	140,632.49
148	4/1/2028	171,824.38	3,257.20	-	3,257.20	2,791.84	465.36	169,032.54	141,097.85
149	5/1/2028	169,032.54	3,257.20	-	3,257.20	2,799.40	457.80	166,233.14	141,555.65
150	6/1/2028	166,233.14	3,257.20	-	3,257.20	2,806.98	450.21	163,426.15	142,005.86
151	7/1/2028	163,426.15	3,257.20	-	3,257.20	2,814.59	442.61	160,611.57	142,448.48
152	8/1/2028	160,611.57	3,257.20	-	3,257.20	2,822.21	434.99	157,789.36	142,883.47
153	9/1/2028	157,789.36	3,257.20	-	3,257.20	2,829.85	427.35	154,959.51	143,310.81
154	10/1/2028	154,959.51	3,257.20	-	3,257.20	2,837.52	419.68	152,121.99	143,730.49
155	11/1/2028	152,121.99	3,257.20	-	3,257.20	2,845.20	412.00	149,276.79	144,142.49
156	12/1/2028	149,276.79	3,257.20	-	3,257.20	2,852.91	404.29	146,423.88	144,546.78
157	1/1/2029	146,423.88	3,257.20	-	3,257.20	2,860.63	396.56	143,563.25	144,943.35
158	2/1/2029	143,563.25	3,257.20	-	3,257.20	2,868.38	388.82	140,694.87	145,332.16
159	3/1/2029	140,694.87	3,257.20	-	3,257.20	2,876.15	381.05	137,818.72	145,713.21
160	4/1/2029	137,818.72	3,257.20	-	3,257.20	2,883.94	373.26	134,934.78	146,086.47
161	5/1/2029	134,934.78	3,257.20	-	3,257.20	2,891.75	365.45	132,043.03	146,451.92
162	6/1/2029	132,043.03	3,257.20	-	3,257.20	2,899.58	357.62	129,143.45	146,809.54
163	7/1/2029	129,143.45	3,257.20	-	3,257.20	2,907.43	349.76	126,236.02	147,159.30
164	8/1/2029	126,236.02	3,257.20	-	3,257.20	2,915.31	341.89	123,320.71	147,501.19
165	9/1/2029	123,320.71	3,257.20	-	3,257.20	2,923.20	333.99	120,397.50	147,835.18
166	10/1/2029	120,397.50	3,257.20	-	3,257.20	2,931.12	326.08	117,466.38	148,161.26
167	11/1/2029	117,466.38	3,257.20	-	3,257.20	2,939.06	318.14	114,527.32	148,479.40
168	12/1/2029	114,527.32	3,257.20	-	3,257.20	2,947.02	310.18	111,580.30	148,789.58
169	1/1/2030	111,580.30	3,257.20	-	3,257.20	2,955.00	302.20	108,625.30	149,091.77
170	2/1/2030	108,625.30	3,257.20	-	3,257.20	2,963.00	294.19	105,662.30	149,385.97
171	3/1/2030	105,662.30	3,257.20	-	3,257.20	2,971.03	286.17	102,691.27	149,672.13
172	4/1/2030	102,691.27	3,257.20	-	3,257.20	2,979.08	278.12	99,712.19	149,950.26
173	5/1/2030	99,712.19	3,257.20	-	3,257.20	2,987.14	270.05	96,725.05	150,220.31
174	6/1/2030	96,725.05	3,257.20	-	3,257.20	2,995.23	261.96	93,729.81	150,482.27
175	7/1/2030	93,729.81	3,257.20	-	3,257.20	3,003.35	253.85	90,726.46	150,736.13
176	8/1/2030	90,726.46	3,257.20	-	3,257.20	3,011.48	245.72	87,714.98	150,981.84
177	9/1/2030	87,714.98	3,257.20	-	3,257.20	3,019.64	237.56	84,695.35	151,219.40
178	10/1/2030	84,695.35	3,257.20	-	3,257.20	3,027.81	229.38	81,667.53	151,448.79
179	11/1/2030	81,667.53	3,257.20	-	3,257.20	3,036.02	221.18	78,631.52	151,669.97
180	12/1/2030	78,631.52	3,257.20	-	3,257.20	3,044.24	212.96	75,587.28	151,882.93
181	1/1/2031	75,587.28	3,257.20	-	3,257.20	3,052.48	204.72	72,534.80	152,087.65
182	2/1/2031	72,534.80	3,257.20	-	3,257.20	3,060.75	196.45	69,474.05	152,284.10
183	3/1/2031	69,474.05	3,257.20	-	3,257.20	3,069.04	188.16	66,405.01	152,472.25
184	4/1/2031	66,405.01	3,257.20	-	3,257.20	3,077.35	179.85	63,327.66	152,652.10
185	5/1/2031	63,327.66	3,257.20	-	3,257.20	3,085.69	171.51	60,241.97	152,823.61
186	6/1/2031	60,241.97	3,257.20	-	3,257.20	3,094.04	163.16	57,147.93	152,986.77

EXHIBIT +
 Resolution
 2013-R7D

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
187	7/1/2031	57,147.93	3,257.20	-	3,257.20	3,102.42	154.78	54,045.51	153,141.54
188	8/1/2031	54,045.51	3,257.20	-	3,257.20	3,110.82	146.37	50,934.68	153,287.92
189	9/1/2031	50,934.68	3,257.20	-	3,257.20	3,119.25	137.95	47,815.43	153,425.87
190	10/1/2031	47,815.43	3,257.20	-	3,257.20	3,127.70	129.50	44,687.73	153,565.37
191	11/1/2031	44,687.73	3,257.20	-	3,257.20	3,136.17	121.03	41,551.57	153,676.39
192	12/1/2031	41,551.57	3,257.20	-	3,257.20	3,144.66	112.54	38,406.90	153,788.93
193	1/1/2032	38,406.90	3,257.20	-	3,257.20	3,153.18	104.02	35,253.72	153,892.95
194	2/1/2032	35,253.72	3,257.20	-	3,257.20	3,161.72	95.48	32,092.00	153,988.43
195	3/1/2032	32,092.00	3,257.20	-	3,257.20	3,170.28	86.92	28,921.72	154,075.34
196	4/1/2032	28,921.72	3,257.20	-	3,257.20	3,178.87	78.33	25,742.85	154,153.67
197	5/1/2032	25,742.85	3,257.20	-	3,257.20	3,187.48	69.72	22,555.38	154,223.39
198	6/1/2032	22,555.38	3,257.20	-	3,257.20	3,196.11	61.09	19,359.27	154,284.48
199	7/1/2032	19,359.27	3,257.20	-	3,257.20	3,204.77	52.43	16,154.50	154,336.91
200	8/1/2032	16,154.50	3,257.20	-	3,257.20	3,213.45	43.75	12,941.05	154,380.66
201	9/1/2032	12,941.05	3,257.20	-	3,257.20	3,222.15	35.05	9,718.90	154,415.71
202	10/1/2032	9,718.90	3,257.20	-	3,257.20	3,230.88	26.32	6,488.03	154,442.04
203	11/1/2032	6,488.03	3,257.20	-	3,257.20	3,239.63	17.57	3,248.40	154,459.61
204	12/1/2032	3,248.40	3,257.20	-	3,248.40	3,239.60	8.80	0.00	154,468.40

Exhibit 2
Resolution
2012-R70

2012-R70
Resolution