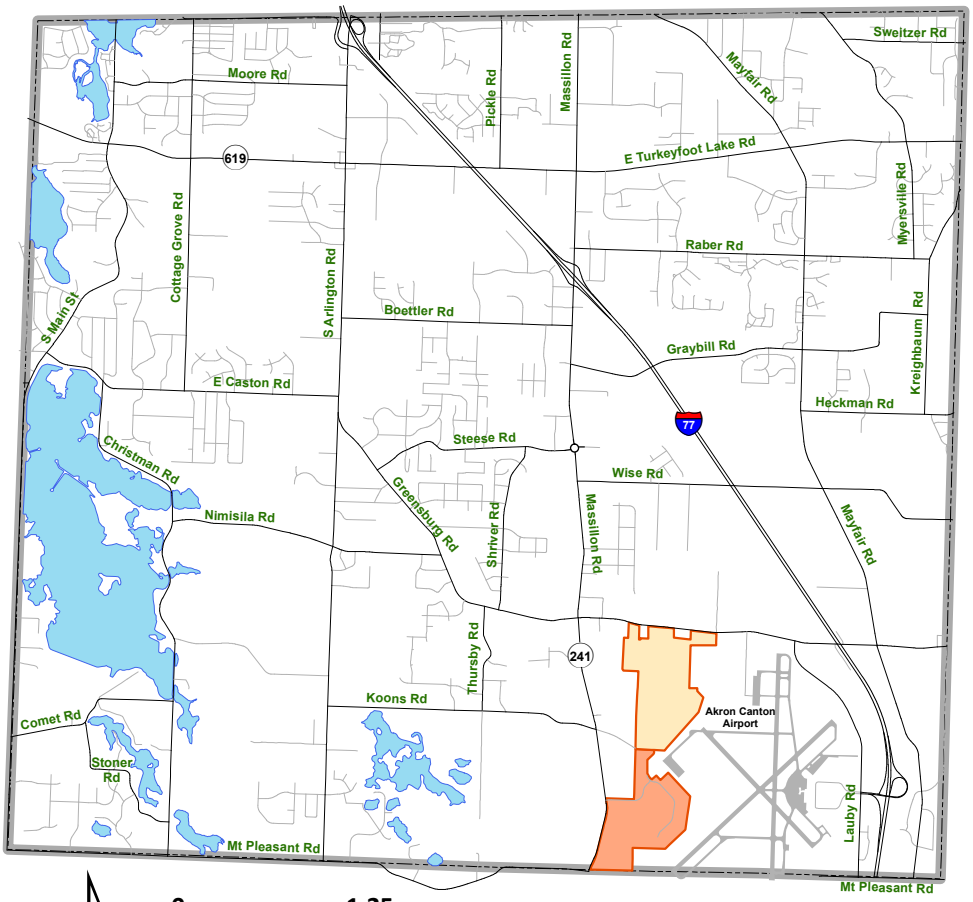
City of Green Tax Incentive Areas

Foreign-Trade Zone

Foreign-Trade Zone (FTZ) #181 contains 143 acres of industrial zoned land surrounding the Akron Canton Airport at the CAK International Business Park.

FTZ #181

Pending FTZ



N

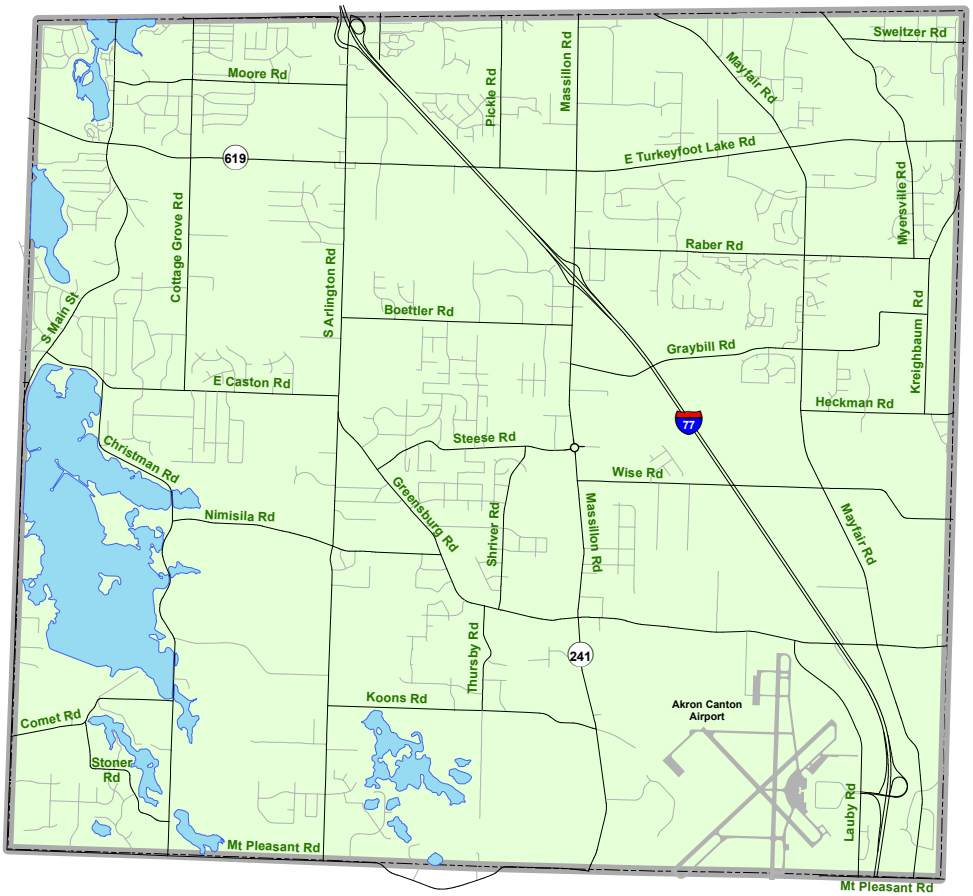
0 1.25

Miles

Enterprise Zone

The City of Green Enterprise Zone Tax Incentive Program (EZ Program) allows qualifying companies that demonstrate sound financial responsibility and business experience to receive certain levels of real property tax abatement when new significant investments in land, buildings, and/or machinery and equipment are made.

Enterprise Zone



Prepared by the City of Green Planning Dept Feburary 2011 CL

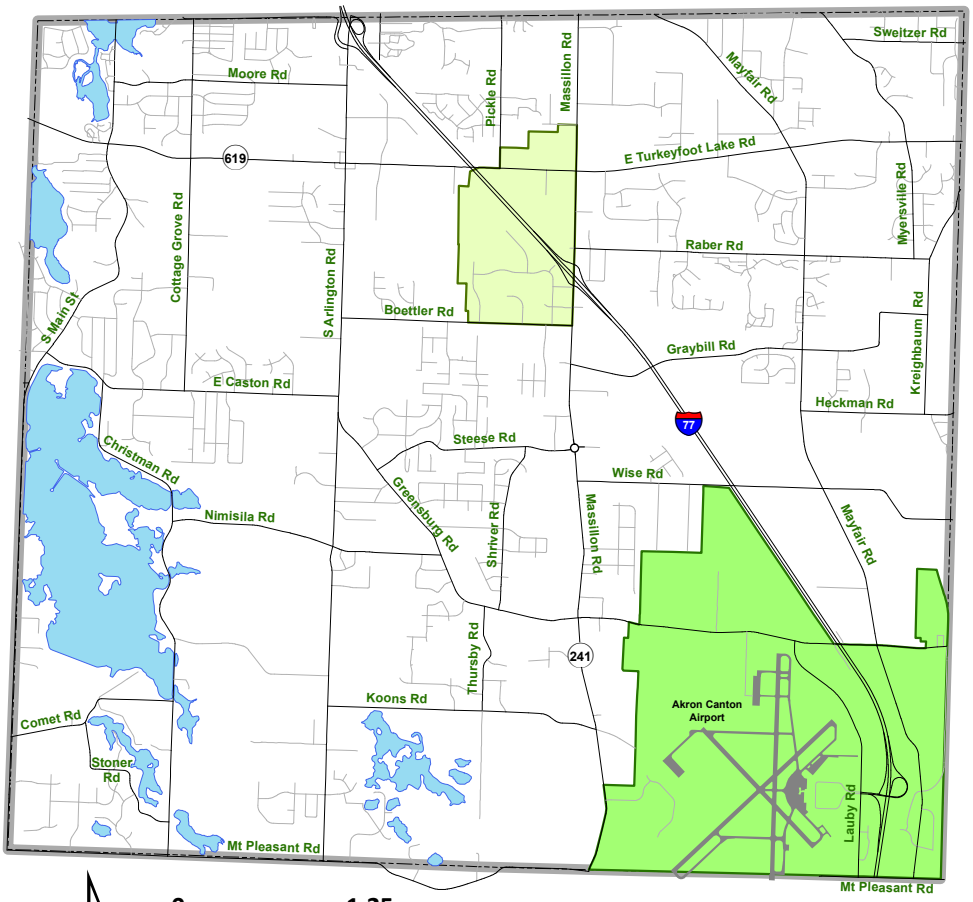
City of Green Tax Incentive Areas

Community Reinvestment Area

The CRA Program is a direct incentive tax exemption program benefiting property owners who expand facilities, remodel facilities, or locate new facilities in the qualifying area.

CRA Boundaries

- I-77 Primary Development Area
- Aultman



N

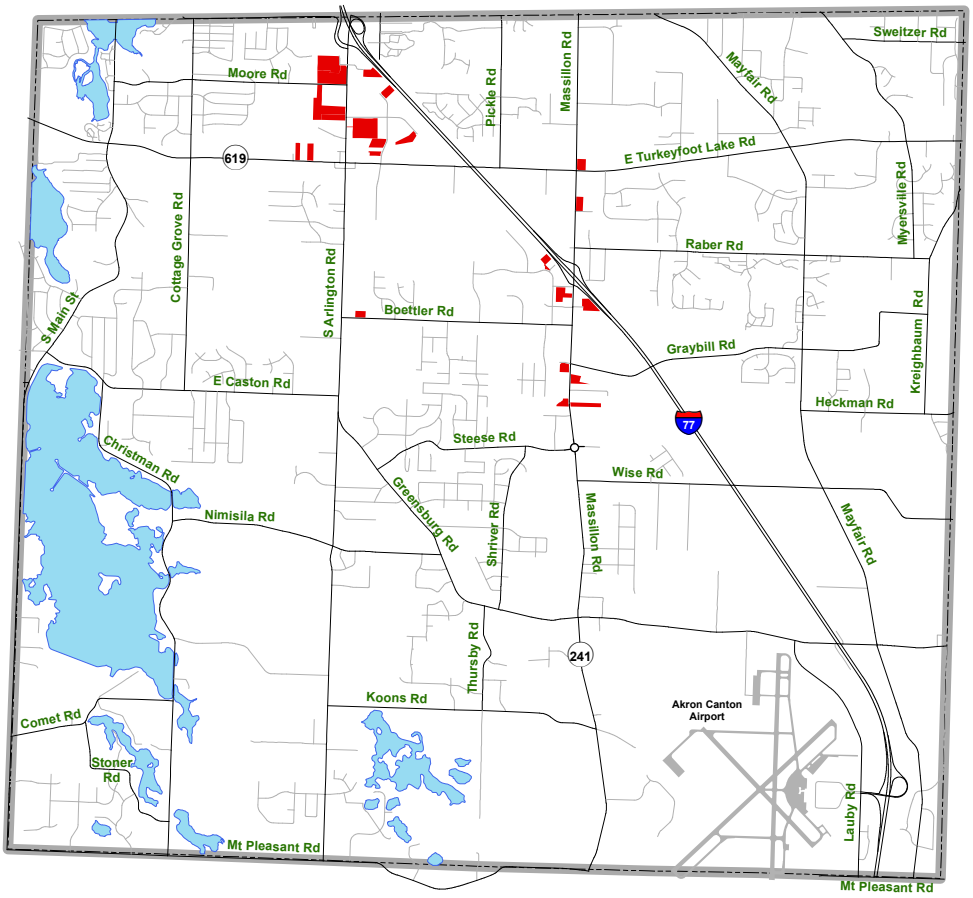
0 1.25

Miles

Tax Increment Financing

Our community has established a tailored Tax Increment Financing (TIF) Program, which permits the City to declare improvements to certain parcels of real property to be a public purpose and allows us to recoup the increased taxes from the new development to finance various public improvement projects.

TIF Properties



Prepared by the City of Green Planning Dept Feburary 2011 CL