City of Green, Ohio

Comprehensive Annual Financial Report

Photo credit to Amy Sehm City of Green Clock Tower

For the Year Ended December 31, 2013

CITY OF GREEN, OHIO

COMPREHENSIVE

ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 2013

Prepared by The Department of Finance

Laurence Rush, CPA
Director of Finance

Introductory Section

City of Green, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2013
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City of Green

Finance Department

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Laurence Rush, CPA
Finance Director

June 30, 2014

Citizens of Green and
Members of Green City Council:

This Comprehensive Annual Financial Report enables the City of Green (the City) to comply with the Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires cities reporting on a GAAP basis to file an unaudited annual report with the Auditor or State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Auditor of State has issued an unmodified ("clean") opinion on the City of Green's financial statements for the year ended December 31, 2013. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

First surveyed in 1797, Green was originally part of Stark County. The Green Township government was organized in 1811 and in March of 1840, the Ohio General Assembly voted to assign Green Township to the newly formed Summit County. At that time, the Township was made up of five distinct communities with a population of 1,536 residents.

To preserve the integrity of geographic boundaries, in 1987 Green Township residents petitioned the Summit County Council for the creation of a small village within the boundaries of the township. The Summit County Council then unanimously ordered the incorporation of the Village of Green effective April 6, 1988. On November 11, 1989, electors in both the Village of Green and Green Township voted to approve the merger of the two entities back to the original township boundaries. The new Village of Green then replaced the two entities on January 1, 1991. Effective April 5, 1992, the Secretary of State declared Green one of Ohio's newest cities.

An Equal Opportunity Employer

www.cityofgreen.org

The City of Green, with a total of 33.5 square miles, is conveniently located in the southeast corner of Summit County, Ohio, between the cities of Akron and Canton. The City's population, according to the 2010 census, was 25,699. The City's location affords residential and commercial travelers three interchanges on Interstate 77, access via State Routes 241 and 619, as well as air transportation. The City is home to the Akron-Canton Regional Airport (CAK), which has the designation of a foreign trade zone.

This designation allows imported and exported goods to be received and delivered without any tariffs or taxes. Furthermore, many areas of Green are located in a State of Ohio Enterprise Zone further enabling businesses to qualify for tax abatements and other local incentives. Green's proximity to the interstate system and airport continue to promulgate both commercial and residential growth.

Green residents adopted a City Charter, effective January 1, 1993, allowing for more control by local officials. In 1998, the Charter was amended for the first time. The Charter provides for a "Mayor-Council" form of government and establishes the qualifications for elected officials, as well as their respective duties and powers. The Charter requires the City be divided into four wards, as nearly equal in population as practicable.

According to the City Charter the Mayor is elected for a four year term, beginning on the first day of January following the November election. The City of Green Charter states the Mayor may serve for two successive four year terms, after which he will be ineligible for re-election until a period of four years has elapsed. The Mayor is the chief executive officer of the City, responsible for carrying out and fulfilling the intent and purpose of all legislation passed by Council. The Mayor appoints all directors of the City administrative departments, upon approval of a two-thirds vote of the members of Council.

The Charter notes the City Council is composed of seven members. The electors of each of the four wards elect one council member and the other three members are elected at-large by the registered voters of the City. The term of each council member is four years beginning in January, following the November election. Council terms are staggered. A council member may serve for two successive four year terms, after which he will be ineligible for re-election until a period of four years has elapsed. During the annual organizational meeting in January, council members elect a president and a vice-president. The Council President is the presiding officer at Council meetings and acts as Mayor of the City in the Mayor's absence.

Local Economy

The City's diverse residential growth continues to offer many opportunities for quality living accommodations. The City continues to offer a number of new single-family residential subdivisions which would provide families the opportunity to have a new home built. The options of locating in private communities, as well as condominium and apartment-style living are also available. The City is also continually striving to serve the needs of senior citizens. An assisted living facility is available within the community. Additionally, housing for seniors is currently available at privately owned facilities. The City of Green ranks as one of the top growth communities in the area. One of the basic growth indicators in any community is in the value of new building construction. Both commercial and residential construction is continuing. There was an increase in new construction permits from 2012 with the issuance of 60 new construction permits valued at $43.1 million in 2013. Even though real estate markets are somewhat depressed in the overall economy, the City of Green expects to increase its housing and commercial development in 2014.

The City actively promotes economic development for the community by offering business retention and expansion support, general business assistance, and various tax incentive programs. The City is a member of the Summit Business Partnership, a networking group, sharing a common goal to retain and help those businesses already located in the community.

The City's multiple tax incentive programs allow qualified companies who demonstrate sound financial responsibility and business experience to receive certain levels of real and/or personal property tax abatement. The programs are designed to help offset the high cost of business start-up activities as well as assist existing businesses to grow and remain competitive in the long-term. The Tax Incremental Financing (TIF) program will redirect the increase in taxes from real property owners resulting from this new construction into TIF fund accounts that will accumulate proceeds from the collection of taxes for the periodic payment of debt service incurred by the City of Green on the issuance of bonds and notes issued for the various public improvements.

While having a positive impact, this growth also presents significant challenges. It is the City's goal to create and maintain a strong, diversified economic base, which will continue to benefit and sustain the community in the future.

Long-Term Financial Planning

The City's income tax rate was raised by a vote of the people in 2004, from one percent to two percent. Also with this voted change was the removal of a five mill fire operating levy against real estate. The increase in the City's income tax revenues more than offset this levy reduction. The City's income tax ordinance provides for seven percent of all revenues to be used for park capital improvements. The remaining 93 percent of collections are used for the general operations of the City. Additionally, the City recognizes three separate TIF areas; however, each parcel within these separate areas has a specific TIF agreement to pay for the debt service on capital improvements in these specific areas. The agreements run for thirty years and will ultimately pay for the continuing improvements in these respective areas.

Relevant Financial Policies

During 2004, the City entered into an agreement with Green Local Schools to allow the schools to use the Community Learning Center debt proceeds to fund improvements, whereby the City would pay an annual maximum amount of $1,000,000 against the outstanding revenue bonds issued to construct the improvement and the schools would pay the remaining annual debt service balance. The terms of the agreement are continuing.

In 2006, the City agreed to charge for ambulance usage by citizens; however, if no insurance or other means of payment was available, City residents could have the charges forgiven. All proceeds from ambulance billings are deposited and used by that specifically named fund. No changes to this policy have been implemented in 2013.

Major Initiatives

Current Projects: The City continues its commitment to support services throughout the community and to fund infrastructure needs. A number of accomplishments were made during the year:

In 2013, additional roadway improvements were added along the Arlington and Massillon Road corridor as part of a continuing redevelopment of these two major roadways. Also finalized in 2013 was Town Park Boulevard with improved street lighting and concrete pavement. Roadway improvements were also made to Steese and Shriver Roads along with drainage and sidewalks. A major repaving of State Route 619 was also completed from the west corporate line to the east corporate line along with a bridge repair and guardrail replacement. Numerous storm water improvements were also completed as part of an overall capital improvement plan. Construction on the roadway extension at the CAK Business Park commenced which is expected to be completed in 2014. The roof replacement on the Hartong farm house was also completed. Other park improvements included new ball fields and facilities at Kreighbaum and East Liberty Parks. Finally, restroom improvements at Boettler Park were also completed.

Future Projects: 2014 will see a continuing attention to the City's infrastructure needs. Major projects that will be addressed in 2014 include the following:

An engineering design and traffic study for Massillon Road north of I77 and reconstruction of Lauby Road in order to improve safety and access to the Akron Canton Regional Airport. Construction of the Lauby Road improvement is expected to commence by July of 2014. Also, traffic studies are being undertaken to best improve traffic flow at Massillon and Boettler Roads. This will also include Corporate Woods Parkway, which serves numerous corporate and commercial clients, customers, and personnel. A major initiative is also being undertaken to develop a central park for the City of Green which will include a myriad of offerings for Green's constituency.

As the economy continues on an upward trend, and borrowing costs remain low, the budget constraints of the past will be eased in order to better address the infrastructure needs of the community. The City will, however, continue to explore grant availability and other collaborative opportunities in order to improve the City's roads, parks, and overall infrastructure needs.

Awards and Acknowledgements

Awards: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2012. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The Comprehensive Annual Financial Report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is only valid for one year. The City of Green has received a certificate for the past twenty-one years. The City of Green believes our current report continues to conform to Certificate of Achievement program requirements, and has submitted it to the Government Finance Officers Association to determine eligibility for another Certificate of Achievement.

Acknowledgments: This Comprehensive Annual Financial Report was prepared by the Finance Department in conjunction with the Local Government Services Section of the Auditor of State's office and could not have been accomplished without the efficient and dedicated services of the entire department staff. I would like to express my appreciation to Kris Ledford, Leah Knotts, Penny Tichon, and Sharon Salem for their direct involvement with this report. The Finance staff would also like to thank the Local Government Services Section of the Auditor of State's Office for their assistance in helping the City prepare this report in conformity with generally accepted accounting principles, the GASB Statement No. 34 reporting model, and the requirements of the Government Finance Officers Association.

In addition, our sincere appreciation goes out to the City Council for their commitment to responsible fiscal reporting. In closing, we would like to thank the residents and taxpayers of the City of Green for entrusting us with the administration of their local government.

Sincerely,

Laurence Rush, CPA
Director of Finance

Richard Norton
Mayor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

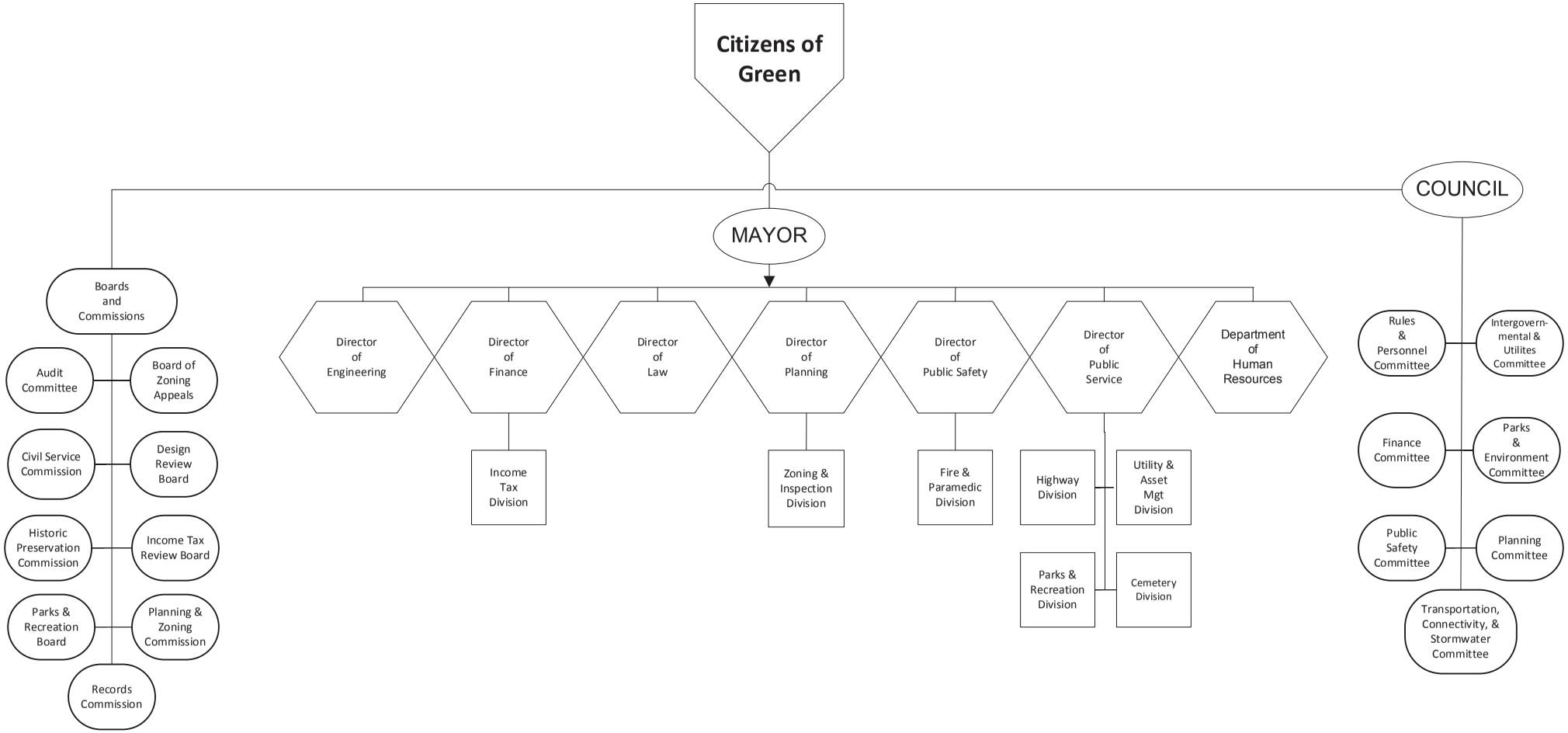
City of Green
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

City of Green
Organizational Chart
As of December 31, 2013



City of Green, Ohio

City Officials

ELECTED OFFICIALS

Mayor ..... Richard Norton

President of Council ..... David France

Council Member ..... Jim Colopy
Council Member ..... Chris Humphrey
Council Member ..... Ken Knodel
Council Member ..... Gerard Neugebauer
Council Member ..... Joel Reed
Council Member ..... John Summerville

Clerk of Council ..... Molly Stevens

APPOINTED OFFICIALS

Director of Engineering ..... Paul Pickett

Director of Finance ..... Laurence Rush

Human Resources Manager ..... Jeanne Greco

Director of Law ..... Stephen Pruneski

Director of Service ..... Randall Monteith

Director of Planning ..... Wayne Wiethe

City of Green, Ohio

2013 City Employees

Nichole Baldinger
Gene Beavers
Brandon Beeson
Bethany Behnfeldt
Fredric Berlin
Erin Bickett
Wayne Boggs
Doyle Bohaychyk
Sharon Boone
Michael Brink
Gareld Britton, Jr.
Dale Brumbaugh, Jr.
Dean Brumbaugh
Jasen Bryan
David Burbridge, Jr.
Carrie Calderone
Jeremy Chambers
Joshua Chrapowicki
Scott Christiansen
Douglas Cincurak
Julie Claflin
Joshua Compton
Bobby Conley
Judy Copen
Kelly Corbin
Duane Covington
Matthew Craddock
Irene Cramer
John Davis
Ronald Dawson
Peter Deevers
Thomas DiTirro
Demond Dobson
Jerry Edinger
Fred Elfrink
Michael Elkins
Thomas Fazio
Wendy Foust
Jeff France
Josephine France
Thomas Frank
Steven Frick
Craig Fry
Jeffrey Funai
Jaimy Garrett
Keith Geiger
Kristopher Gent
Kim Goodhart
Kevin Groen
Mary Groen
Tyler Guyton
Gerald Halman, Jr.
Sarah Haring
David Hartsook
Leslie Hayman
Brad Hemphill
Barbara Holdren
Pamela Howdyshell
Vikki Huebner
James Hughey
Jessica Hyser
Edward Jesse
Jean Jorgensen
Samantha Kapper
Brian Klinger
Leah Knotts
Kelly Lavaco
Malinda Lawrence
Kris Ledford
Dustin Lees
Richard Lewis
Christina Lingenfelter
Jeffrey Lott
Larry Lott
Doris Maines
Jason Marzilli
Douglas May
Greg McCamish
Thomas McGuire
Nancy McHale
Troy Meredith
Robert Messner
Matthew Micozzi
Jon Middleton, Jr.
Michael Mohr
Adam Moledor
Michael Moledor
David Montgomery
Carrie Moore
Charles Morgan
Brian Mulkey
William Oakes
L. Paul Oberdorfer
Elizabeth Parsons
David Perrine
Jon Peters
Benjamin Poole
Randy Porter
Justin Pratt
Michael Pratt
Randall Raines
Joseph Reiter
Adam Resanovich
Darryl Ruth
Sharon Salem
Matt Sample
David Schemansky
Virgil Schlabach
Marla Seevers
Amy Sehm
Lisa Sexton
Allan Staab
Cynthia Sullivan
Melinda Svenson
Jonathan Swansiger
Michael Taggart
Debra Talkington
Penny Tichon
Steven Tichon
Cindy Uhl
John Walch
Jason Wells
Jennifer Widuck
Thomas Wiles
Harold Wilson
Robert Wilt, Jr.
Richard Woods
Louis Yankovich
Michael Young

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Financial Section

Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Green
Summit County
1755 Town Park Blvd.
P.O. Box 278
Green, Ohio 44232

To the Honorable Mayor and City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Green, Summit County, Ohio (the City), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

101 Central Plaza South, 700 Chase Tower, Canton, Ohio 44702-1509
Phone: 330-438-0617 or 800-443-9272 Fax: 330-471-0001
www.ohioauditor.gov

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Green, Summit County, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General and Street Construction, Maintenance and Repair Funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2014 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Dave Yost
Auditor of State
Columbus, Ohio

June 30, 2014

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The discussion and analysis for the City of Green's financial statements provides an overall review of the financial activity of the City for the twelve months ended December 31, 2013. The intent of this discussion is to provide a narrative that describes the City's performance as a whole. To obtain a more detailed understanding regarding the City's financial performance, one should also review the transmittal letter as well as the basic financial statements.

Financial Highlights

Financial Highlights for 2013 are as follows:

- The City had various ongoing construction projects in 2013, including the CAK International Business Park, Spade Road Storm Sewer Project, Steese Road Improvement Project and acquisition of equipment throughout the City of Green. All of these projects, along with the acquisition of equipment for the Streets Department, have increased capital assets during 2013.

- In 2013, the State of Ohio, with some financial assistance from the City of Green and significant contributions from the federal government, resurfaced State Route 619 from the East corporation line to the West corporation line. We are presently awaiting the close out of this project by the State of Ohio and this project is currently included in construction in progress.

- During 2013, the City issued $5,480,000 in limited tax refunding bonds. These bonds were used to refund originally issued bonds from 2008 for the Central Administration Building and the Arlington Road Wall. These bonds increased the City's long-term debt in 2013 but had an overall effect of reducing debt service by almost $13,000 in 2013. The savings will continue to increase as we approach the call dates on the advance refunded bonds.

- The new traffic signal at South Main and East Nimisila intersection was finalized, as was the Massillon Road Roundabout and the restroom additions at Boettler Park.

- The City entered into a real estate agreement and sold the property known as the Belden Lodge, along with approximately 8.715 acres, at the Southgate Park. The sale of this property generated approximately $600,000 in additional revenue to the Parks Capital Projects Reserve Fund.

Using this Annual Financial Report

As an introduction to the City of Green's financial status this annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City of Green as a whole or as an entire operating entity. The statements will provide a detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information from a summary perspective showing the effects of the operations for the year 2013 and how they affected the City of Green's operations. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the City of Green as a Whole

Statement of Net Position and the Statement of Activities

This financial view of the City as a whole considers all transactions and answers the question of how the City of Green performed financially during 2013. The Statement of Net Position and the Statement of Activities provide summary information concerning the financial position and operations of the City as an entity, as well as the overall evaluation of the City's financial status. These statements include all non-fiduciary assets and liabilities using the accrual basis of accounting. This method takes into account all revenues when they are earned and all expenses when they are incurred. Transactions are booked when they occur and not when actual cash is received for revenues or when invoices are paid.

These two statements report the City's net position and any changes in that position, which is an important method to use to inform the reader whether the financial position of the City is improving or deteriorating. To evaluate the overall position of the City, particular items must be taken into consideration. These items include the current economic situation as a whole, the current tax base for the City and the age and condition of City buildings and infrastructure.

The Statement of Net Position and the Statement of Activities for the City of Green are divided into the following categories:

- Assets and Deferred Outflows of Resources
- Liabilities and Deferred Inflows of Resources
- Net Position
- Program Expenses and Revenues
- General Revenues
- Net Position Beginning of Year and Year's End

Reporting the City of Green's Most Significant Funds

Fund Financial Statements

The presentation of the City's major funds begins on page 16. Fund financial reports give detailed information of activities within these funds. The City currently has twenty-two funds, which have been established to account for the multitude of services provided to residents, for employee health care and the operation of facilities, as well as for infrastructure and capital purchases. These fund financial statements focus on the City's four major funds: the general fund; the street construction, maintenance and repair fund; the general obligation bond retirement fund; and the TIF projects fund.

Governmental Funds – The City's major activities are reported in the governmental funds, which focus on cash flows and year-end balances available for future spending. The accounting method used to report this activity is the modified accrual method, which measures cash and all other financial assets that can be converted into cash. These services include fire and safety protection, as well as maintaining and improving streets and roads, storm sewers, parks and other facilities. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and the governmental funds is reconciled in the financial statements.

Proprietary Fund – The City's only proprietary fund is an internal service fund which accounts for a self-insurance program for employee medical and dental claims.

Fiduciary Fund – The City has one agency fund. The agency fund is used to account for resources held for the benefit of parties outside the City. The agency fund is not reflected on the government-wide statements because the resources from that fund are not available to support the City's programs.

The City of Green as a Whole

The Statement of Net Position provides an overall view of the City. Table 1 shows a summary of the City's net position for 2013 as it compares to 2012.

Table 1
Net Position

	Governmental Activities		
	2013	2012	Change
Assets			
Current and Other Assets	$65,773,873	$67,167,007	($1,393,134)
Capital Assets, Net	99,306,361	97,629,276	1,677,085
Total Assets	165,080,234	164,796,283	283,951
Deferred Outflows of Resources	2,156,049	1,693,095	462,954
Liabilities			
Current and Other Liabilities	5,918,787	3,687,714	(2,231,073)
Long-Term Liabilities:			
Due Within One Year	2,383,562	2,269,206	(114,356)
Due in More than One Year	56,091,491	57,949,045	1,857,554
Total Liabilities	64,393,840	63,905,965	(487,875)
Deferred Inflows of Resources	2,536,606	2,256,425	(280,181)
Net Position			
Net Investment in Capital Assets	50,709,414	48,748,204	1,961,210
Restricted:			
Capital Projects	7,236,526	6,434,239	802,287
Debt Service	82,896	0	82,896
Street Repair and Maintenance	10,656,058	12,082,693	(1,426,635)
Cemetery Maintenance	444,511	415,169	29,342
Lighting	128,594	115,599	12,995
Recycling	87,648	66,490	21,158
Grant Project	164,102	119,522	44,580
Telecommunications	302,457	273,981	28,476
Unclaimed Monies	3,505	19,100	(15,595)
Unrestricted	30,490,126	32,051,991	(1,561,865)
Total Net Position	$100,305,837	$100,326,988	($21,151)

By comparing assets and liabilities, one can see the overall position of the City has remained about the same as evidenced by only a small decrease in net position. Management continues to diligently plan expenses, staying carefully within the City's revenues in an effort to maintain excellent levels of service within the constraints of the budget.

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for the current year. Table 2 shows total revenues, expenses and changes in net position for the fiscal year 2013 and 2012.

Table 2
Changes in Net Position

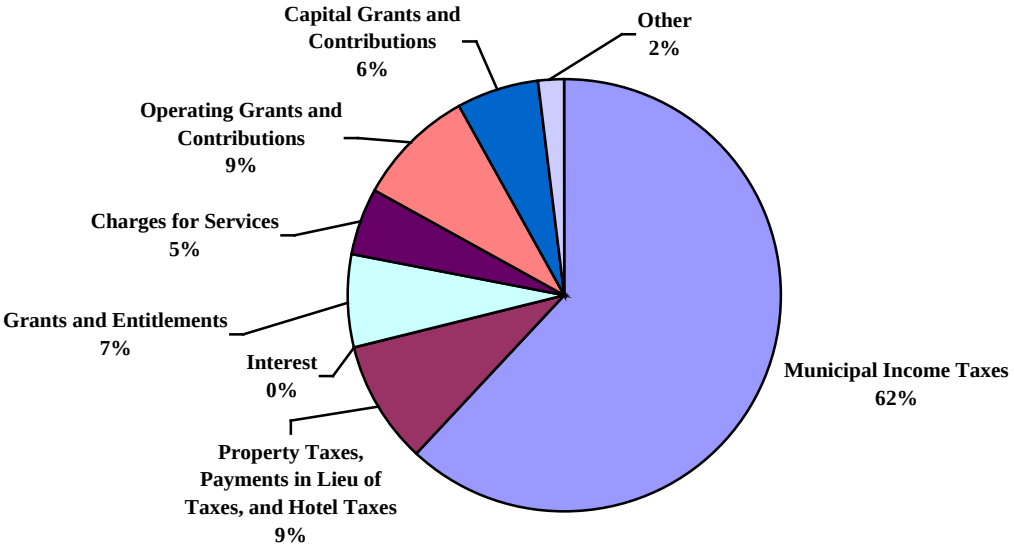
	Governmental Activities		
	2013	2012	Change
Revenues			
Program Revenues:			
Charges for Services and Assessments	$1,501,484	$1,590,014	($88,530)
Operating Grants and Contributions	3,046,209	2,052,982	993,227
Capital Grants and Contributions	2,134,627	1,526,255	608,372
Total Program Revenues	6,682,320	5,169,251	1,513,069
General Revenues:			
Property Taxes	1,349,294	1,352,873	(3,579)
Municipal Income Taxes	20,259,746	19,125,556	1,134,190
Hotel Taxes	500,013	481,020	18,993
Grants and Entitlements	2,271,009	1,113,888	1,157,121
Payment in Lieu of Taxes	1,165,737	1,239,598	(73,861)
Interest	(43,457)	400,454	(443,911)
Other	674,137	287,613	386,524
Total General Revenues	26,176,479	24,001,002	2,175,477
Total Revenues	32,858,799	29,170,253	3,688,546
Program Expenses			
General Government	8,557,964	6,981,504	(1,576,460)
Security of Persons and Property	8,350,769	8,387,897	37,128
Transportation	11,196,753	6,342,789	(4,853,964)
Public Health and Welfare	283,418	277,901	(5,517)
Leisure Time Activities	1,533,162	979,196	(553,966)
Community Environment	952,537	1,097,711	145,174
Interest and Fiscal Charges	2,005,347	2,022,298	16,951
Total Expenses	32,879,950	26,089,296	(6,790,654)
Increase (Decrease) in Net Position	(21,151)	3,080,957	(3,102,108)
Net Position Beginning of Year	100,326,988	97,246,031	3,080,957
Net Position End of Year	$100,305,837	$100,326,988	($21,151)

Governmental Activities

Several revenue sources fund governmental activities with the City of Green's municipal income tax being the largest contributor. The income tax rate, created by City Charter, became effective as a 2 percent rate on January 1, 2004. The allocations of tax funds collected are: first, to defray all tax collection and enforcement expenses; second, to allow 7 percent of the tax revenue to be assigned to the City's parks and recreation capital expenses; and third, to defray expenditures of the general fund. On a full accrual basis, the City received income tax revenues of $20,259,746 in 2013. Income tax revenues increased by $1,134,190 in 2013, due to the addition of employers and higher employment rates within the City.

Operating grants and contributions increased in 2013 due largely to grants for the purpose of street construction, maintenance, and repair.

2013 Revenues



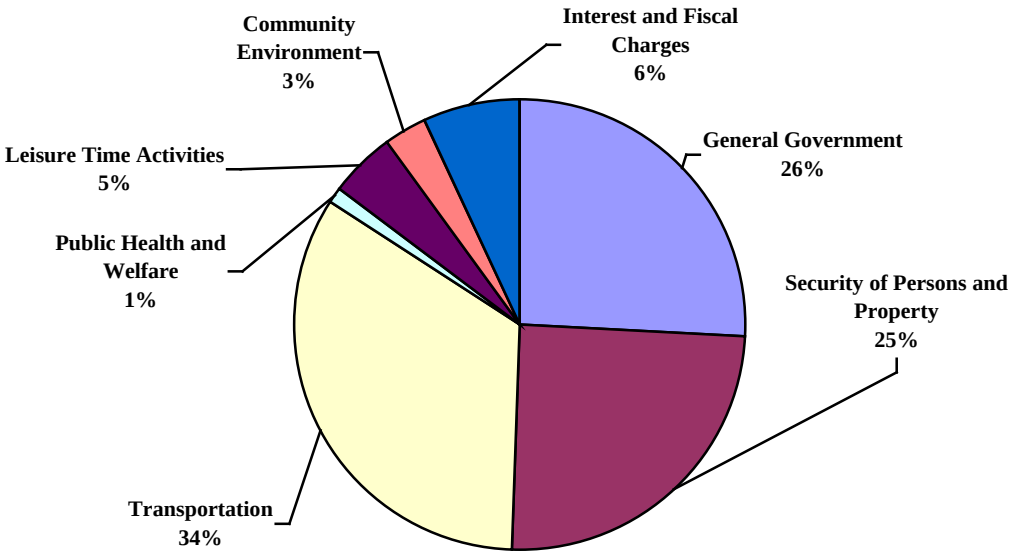
Transportation accounts for the largest expense in governmental activities, representing approximately 34 percent of the total governmental activities expenses. These expenses include maintenance and repair of City streets, traffic signals, and street lights. The large increase in 2013 is partially due to the completion of several projects. Rather than capitalizing the full amount of the project, a portion was donated to Aqua Ohio, as the City is not retaining ownership.

General government expenses make up the second largest portion of all governmental activities in 2013, equal to about 26 percent of total governmental activities expenses. Some expenses included in general government are planning, zoning, law, engineering, mayor, finance, council, and the service departments of the City. Salary increases and debt issuance costs contributed to an increase in expenses from 2012.

The operations of the City's safety forces account for one of the largest expenses in governmental activities, representing approximately 25 percent of the total governmental activities expenses. The fire/paramedic division is a full-time, 24-hour per day, 365-day per year operation utilizing two fire stations. Police services are contracted with the Summit County Sheriff's Office. This contract provides for seventeen full-time deputies to be responsible for all patrols in the City of Green on a 24-hour per day, 365-day per year

schedule. The use of part time fire personnel per a recent contract concession by the International Association of Fire Fighters allowed the increase in overtime to be kept to a minimum, contributing to the slight decrease in the operating costs of the City's safety forces.

2013 Expenses



The City's Funds

Information about the City's governmental funds begins on page 16. These funds are accounted for by using the modified accrual method of accounting. All governmental funds had total revenues of $30,350,183 and expenditures of $40,099,403. The City's governmental funds reflected a decrease in fund balance of $5,622,581, due in large part to increased transportation costs in 2013.

The general fund had revenues of $22,202,973 and expenditures of $18,459,718. Although this shows a surplus of $3,743,255, in actuality, the City then transferred over $5 million in income tax revenue collections to several other funds. For the remaining major funds, the largest expenditure of funds was incurred for the support of the street construction, maintenance and repair funds. The street construction, maintenance and repair fund had expenditures that far exceeded revenues, due to many maintenance and repair projects in the City, but also received a transfer of income tax to partially offset these costs. The general obligation bond retirement fund had a decrease in fund balance, due to payments to retire bonds exceeding transfers in of income taxes. In the TIF fund, expenditures far outweighed revenues. Notes were issued to partially offset the difference.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions based on cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. An annual appropriation budget is legally required to be prepared for all funds of the City, except for the agency fund. The Mayor presents City Council with a detailed line item budget for all departments. Following a Finance Committee budget hearing, which is open to the public, the annual budget is adopted at the personal services and other expenditures in each department level of control by City Council at a

regularly scheduled council meeting. Thereafter, the Finance Director is authorized to allocate funds between the other expenditure line items within a department, which neither increases nor decreases the appropriation amount established by Council. Modifications exceeding $10,000 and supplemental budgets must be authorized by additional Council action.

Strong emphasis is placed on fund balances. The Director of Finance reviews fund balances on a regular basis. Monthly reports are submitted to the Mayor and Council showing beginning fund balances for all funds at the beginning of the year, monthly and year-to-date revenues and expenditures, intra-fund transfers, and the current fund balances. Department and division heads are also given monthly reports to monitor their purchase orders and account balances for additional operational spending.

For the general fund, original budgeted revenues were about the same as final budgeted revenues, and actual revenues were lower than the final estimates. The difference between actual and final revenues is mainly due to lower than expected other revenue sources. Actual expenditures were much lower than final budgeted appropriations. This difference was due primarily to tight cost control by the City. The City's ending unencumbered cash balance in the general fund was above the final budgeted amount. This difference is due to spending coming in lower than the final estimate.

Capital Assets and Debt Administration

Capital Assets

Table 3
Capital Assets at December 31
(Net of Depreciation)

	Governmental Activities	
	2013	2012
Land	$7,878,175	$7,919,644
Construction in Progress	18,761,218	19,498,700
Land Improvements	4,164,961	4,532,086
Building and Improvements	14,314,375	15,718,156
Machinery and Equipment	1,634,688	1,474,161
Vehicles	3,760,187	3,131,159
Right to Use CLC	11,314,135	11,909,615
Infrastructure		
Streets	28,052,495	25,922,053
Sidewalks	4,367,496	3,973,763
Storm Sewers	3,382,749	1,890,014
Traffic Signals	1,187,573	1,304,269
Street Lights	154,963	0
Waterlines	333,346	355,656
Totals	$99,306,361	$97,629,276

Total capital assets for the City of Green increased from the previous year. The most significant increases were in the categories of streets and storm sewers. These increases are partially due to the closing of constructions in progress as well as the donation of streets from developers. The Planning Department and

City Engineer maintain a comprehensive listing of all the City's streets, storm sewers and traffic lights. For more information about the City's capital assets, see Note 12 in the basic financial statements.

Debt

As of December 31, 2013, the City of Green had the following in outstanding debt:

	Governmental Activities	
	2013	2012
Community Learning Center Income Tax Revenue Bonds	$0	$660,000
Refunding Community Learning Center Bonds	21,524,538	21,720,829
Sanitary Sewer Improvement General Obligation Bonds	2,425,000	2,505,000
Various Purpose General Obligation Bonds 2008	411,921	5,514,230
Various Purpose General Obligation Bonds 2009	4,872,701	5,271,620
Various Purpose General Obligation Bonds 2010	6,779,929	7,075,219
Street Improvement General Obligation Bonds 2011	6,621,014	6,899,959
Street Improvement General Obligation Bonds 2012	4,156,435	4,329,932
Limited Tax General Obligation Refunding Bonds 2013	5,498,815	0
Recovery Zone Economic Development Bonds	1,205,000	1,245,000
Notes Payable	6,910,000	6,209,000
	$60,405,353	$61,430,789

In November 2004, the City issued $25 million in income tax revenue Community Learning Center (CLC) Income Tax Revenue bonds for the purpose of constructing, renovating and improving community learning centers in cooperation with the Green Local School District. City income tax collection revenues are earmarked to annually cover $1,000,000 of debt payments on the bonds. According to a joint agreement with the School District, the City will make quarterly payments which total $1,000,000 each year for principal and interest until the bonds mature. In 2012, the City issued Refunding Bonds for the Community Learning Center debt and will continue to pay $1,000,000 annually, with the School District paying the remainder.

A Sanitary Sewer was constructed and subsequently donated to the Summit County Department of Environmental Services to service the area around Spring Hill. Operation and maintenance of this sewer is the responsibility of the Department of Environmental Services. Payment for this sewer was undertaken by the City and passed on to the benefited recipients of this sewer through payments in lieu of taxes.

Another various purpose general obligation bond issue for various purposes was sold in 2008 to pay for the initial construction costs of the Central Administration Building and the rollover of note debt incurred in December of 2007 in the amount of $3,000,000 for a total initial bonded indebtedness on the central administration building of $5,000,000. The term of this bond is 25 years and will be paid off in 2032. Additionally, an Arlington Road Wall tax incremental financing project was also added to this bonded indebtedness in the amount of $1,070,000 with a term of 20 years. This bond will be paid off in 2028.

General obligation various purpose bonds were issued in 2009, with $4,000,000 used for the construction of a new Central Administration Building, $2,000,000 to refund the 1997 general obligation bonds outstanding

and $550,000 to retire a portion of the 2008 various purpose notes. The bonds have a 20 year term and will be paid off in 2029. General obligation various purpose bonds were issued in 2010, to retire a portion of the 2009 various purpose notes. Also in 2010, the City issued $1,320,832 in recovery zone economic development bonds to improve Global Gateway Drive. Both bond issues have a 20 year term and will be paid off in 2030. In 2011, street improvement general obligation bonds were issued to retire bond anticipation notes that had previously been issued to finance several streets within the City. In 2012, the City issued the previously mentioned Refunding Community Learning Center bonds and street improvement bonds to retire a portion of the 2011 notes. In 2013, the City issued $5,480,000 in limited tax general obligation bonds to retire a portion of the 2008 various purpose general obligation bonds.

Various purpose notes were issued during 2013 to retire the 2012 bond anticipation notes for improving certain streets within the City, to pay costs of various capital improvements and the construction of an extension to Town Park Boulevard.

A discussion of City-related debt can be found in Notes 17 and 18 in the notes to the basic financial statements.

Current Financial Related Issues

The income tax collections for the City continue to reflect an upward trend, as evidenced by the increase of tax collections of $1,134,190. The City of Green is working to enhance available commercial and manufacturing space through expansion of the Canton Akron Business Park which will eventually add to our income tax base. Along with the Summa Care Emergency Room at Heritage Crossing, Summa is also constructing medical offices which will further increase professional employment in the City of Green. A new Acme supermarket and many stand-alone shops and restaurants are also under construction at this Heritage Crossing site. With the increase in expected employment, the City of Green will continue to offset some of the revenue losses caused by State of Ohio actions.

This continuing business and development expansion will continue to add to both the income tax and real estate tax base. The ongoing administrative goal of maintaining our workforce, with a six month operating cash reserve, along with no reductions in service is expected to continue throughout 2014.

The Administration and City Council continue to develop and update a five-year capital improvement plan (CIP) to identify current and future infrastructure needs of the City. In 2013, projects totaling over $18.7 million were identified from the CIP listing and are currently in various stages of the construction process. Included with the 2013 appropriations, were storm water projects funded with the intent of addressing environmental concerns. The City will continue to be aware of federal mandates as relational to its design of its infrastructure.

Contacting the City of Green's Finance Department

The intent of this financial report is to provide Green citizens, taxpayers, creditors and investors with a general overview of the City's finances and to show the City's accountability for the public funds it receives, spends, and invests. If you have any questions about this report or need additional financial information, contact the Director of Finance, Laurence Rush, at the City of Green, P. O. Box 278, Green, Ohio 44232-0278, (330) 896-6603, or email to Finance@cityofgreen.org, or visit our website at www.cityofgreen.org.

City of Green, Ohio
Statement of Net Position
December 31, 2013

	Governmental Activities
Assets	
Equity in Pooled Cash and Cash Equivalents	$47,083,757
Materials and Supplies Inventory	430,513
Accrued Interest Receivable	2,437
Accounts Receivable	508,012
Intergovernmental Receivable	10,987,930
Prepaid Items	126,676
Income Taxes Receivable	4,018,849
Property Taxes Receivable	1,505,473
Payment in Lieu of Taxes Receivable	1,110,226
Nondepreciable Capital Assets	26,639,393
Depreciable Capital Assets, Net	72,666,968
Total Assets	165,080,234
Deferred Outflows of Resoures	
Deferred Charge on Refunding	2,156,049
Liabilities	
Accounts Payable	745,575
Accrued Wages	206,498
Contracts Payable	1,439,480
Intergovernmental Payable	214,825
Vacation Benefits Payable	40,587
Accrued Interest Payable	191,586
Claims Payable	80,236
Notes Payable	3,000,000
Long-Term Liabilities:	
Due Within One Year	2,383,562
Due In More Than One Year	56,091,491
Total Liabilities	64,393,840
Deferred Inflows of Resources	
Property Taxes	1,426,380
Payments in Lieu of Taxes	1,110,226
Total Deferred Inflows of Resources	2,536,606
Net Position	
Net Investment in Capital Assets	50,709,414
Restricted for:	
Capital Projects	7,236,526
Debt Service	82,896
Street Repair and Maintenance	10,656,058
Cemetery Maintenance	444,511
Lighting	128,594
Recycling	87,648
Grant Project	164,102
Telecommunications	302,457
Unclaimed Monies	3,505
Unrestricted	30,490,126
Total Net Position	$100,305,837

See accompanying notes to the basic financial statements

City of Green, Ohio
Statement of Activities
For the Year Ended December 31, 2013

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services and Assessments	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities:					
General Government	$8,557,964	$279,672	$0	$0	($8,278,292)
Security of Persons and Property	8,350,769	881,513	19,713	0	(7,449,543)
Transportation	11,196,753	40,581	2,942,835	2,134,627	(6,078,710)
Public Health and Welfare	283,418	64,115	0	0	(219,303)
Leisure Time Activities	1,533,162	63,867	25,735	0	(1,443,560)
Community Environment	952,537	171,736	57,926	0	(722,875)
Interest and Fiscal Charges	2,005,347	0	0	0	(2,005,347)
Total Governmental Activities	$32,879,950	$1,501,484	$3,046,209	$2,134,627	(26,197,630)

General Revenues	
Property Taxes Levied for:	
General Purposes	1,242,475
Debt Service	106,819
Income Tax Levied for:	
General Purposes	18,890,905
Parks Capital Project Reserve	1,368,841
Hotel Taxes	500,013
Grants and Entitlements not Restricted to Specific Programs	2,271,009
Payment in Lieu of Taxes	1,165,737
Investment Earnings	(43,457)
Other	674,137
Total General Revenues	26,176,479
Change in Net Position	(21,151)
Net Position Beginning of Year	100,326,988
Net Position End of Year	$100,305,837

See accompanying notes to the basic financial statements

City of Green, Ohio
Balance Sheet
Governmental Funds
December 31, 2013

	General	Street Construction, Maintenance and Repair	General Obligation Bond Retirement	TIF Projects	Other Governmental Funds
Assets					
Equity in Pooled Cash and Cash Equivalents	$26,360,982	$8,628,379	$439,139	$6,349,005	$4,610,821
Materials and Supplies Inventory	15,803	414,710	0	0	0
Accrued Interest Receivable	2,437	0	0	0	0
Accounts Receivable	399,107	1,924	0	0	76,076
Intergovernmental Receivable	500,164	1,738,789	7,787,786	713,053	248,138
Interfund Receivable	2,410,000	0	0	0	0
Prepaid Items	104,849	104	0	0	2,098
Income Taxes Receivable	3,737,530	0	0	0	281,319
Property Taxes Receivable	1,386,289	0	119,184	0	0
Payment in Lieu of Taxes Receivable	0	0	0	1,110,226	0
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	3,505	0	0	0	0
Total Assets	$34,920,666	$10,783,906	$8,346,109	$8,172,284	$5,218,452
Liabilities					
Accounts Payable	$385,686	$288,744	$0	$0	$71,145
Accrued Wages	182,726	23,772	0	0	0
Contracts Payable	274,819	416,795	0	743,841	4,025
Intergovernmental Payable	210,856	3,969	0	0	0
Interfund Payable	0	0	0	2,410,000	0
Accrued Interest Payable	0	0	0	12,493	0
Notes Payable	0	0	0	3,000,000	0
Total Liabilities	1,054,087	733,280	0	6,166,334	75,170
Deferred Inflows of Resources					
Property Taxes	1,313,458	0	112,922	0	0
Payments in Lieu of Taxes	0	0	0	1,110,226	0
Unavailable Revenue	2,035,007	1,464,308	14,849	713,053	284,032
Total Deferred Inflows of Resources	3,348,465	1,464,308	127,771	1,823,279	284,032
Fund Balances					
Nonspendable	124,157	414,814	0	0	2,098
Restricted	0	8,171,504	8,218,338	182,671	4,220,684
Committed	0	0	0	0	628,809
Assigned	7,429,083	0	0	0	7,659
Unassigned	22,964,874	0	0	0	0
Total Fund Balance	30,518,114	8,586,318	8,218,338	182,671	4,859,250
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$34,920,666	$10,783,906	$8,346,109	$8,172,284	$5,218,452

See accompanying notes to the basic financial statements

City of Green, Ohio

Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2013

Total Governmental Funds			
	Total Governmental Fund Balances		$52,364,691
	Amounts reported for governmental activities in the statement of net position are different because		
$46,388,326	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds		99,306,361
430,513			
2,437	Other long-term assets are not available to pay for current- period expenditures and therefore reported as unavailable in the funds:		
477,107			
10,987,930	Delinquent Property Taxes	$79,093	
2,410,000	Income Taxes	1,523,066	
107,051	Intergovernmental	2,602,915	
4,018,849	Other	306,175	
1,505,473	Total		4,511,249
1,110,226			
	Long-term liabilities, including compensated absences and bonds are not reported in the funds:		
3,505			
	General Obligation Bonds	(31,970,815)	
$67,441,417	Community Learning Center Bonds	(21,524,538)	
	Notes Payable	(3,910,000)	
	Compensated Absences	(1,069,700)	
$745,575			
206,498	Total		(58,475,053)
1,439,480	Deferred charges on refunding related to the issuance of long-term refunding debt will be amortized over the life of the debt on the statement of net position		2,156,049
214,825			
2,410,000			
12,493			
3,000,000	Vacation benefits payable is not expected to be paid with expendable available financial resources and therefore is not reported in the funds.		(40,587)
8,028,871			
	Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.		(179,093)
1,426,380			
1,110,226	An internal service fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net position.		662,220
4,511,249			
7,047,855			
	Net Position of Governmental Activities		$100,305,837
541,069			
20,793,197			
628,809			
7,436,742			
22,964,874			
52,364,691			
$67,441,417			

City of Green, Ohio

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2013

	General	Street Construction, Maintenance and Repair	General Obligation Bond Retirement	TIF Projects	Other Governmental Funds
Revenues					
Property Taxes	$1,323,573	$0	$62,220	$51,571	$0
Income Taxes	18,625,065	0	0	0	1,348,832
Hotel Taxes	500,013	0	0	0	0
Payment in Lieu of Taxes	0	0	0	1,165,737	0
Special Assessments	4,566	30,126	0	0	60,921
Intergovernmental	965,096	2,007,226	255,507	435,804	1,814,469
Interest	(106,045)	29,153	31,947	665	823
Licenses and Permits	392,991	10,455	0	0	105,313
Fines and Forfeitures	30,302	0	0	0	0
Rentals	31,832	0	0	0	0
Charges for Services	232,002	0	0	0	602,976
Contributions and Donations	25,735	0	0	0	3,000
Other	177,843	116,175	3,987	10,278	25
Total Revenues	22,202,973	2,193,135	353,661	1,664,055	3,936,359
Expenditures					
Current:					
General Government	8,460,016	0	2,460	352,768	37,671
Security of Persons and Property	7,153,350	0	0	0	946,146
Transportation	0	8,474,449	0	0	1,627,061
Public Health and Welfare	247,320	0	0	0	28,524
Leisure Time Activities	721,989	0	0	0	0
Community Environment	877,043	0	0	0	46,353
Capital Outlay	0	0	0	1,986,259	768,248
Debt Service:					
Principal Retirement	498,537	0	787,663	4,805,000	118,800
Interest and Fiscal Charges	501,463	0	674,216	826,079	19,940
Issuance Costs	0	0	124,523	13,525	0
Total Expenditures	18,459,718	8,474,449	1,588,862	7,983,631	3,592,743
Excess of Revenues Over (Under) Expenditures	3,743,255	(6,281,314)	(1,235,201)	(6,319,576)	343,616
Other Financing Sources (Uses)					
Sale of Capital Assets	0	0	0	0	592,116
Notes Issued	0	0	0	3,910,000	0
General Obligation Bonds Issued	0	0	5,480,000	0	0
Premium on General Obligation Bonds	0	0	72,437	0	0
Payment to Refunded Bond Escrow Agent	0	0	(5,427,914)	0	0
Transfers In	0	4,000,000	1,100,000	0	55,000
Transfers Out	(5,655,000)	0	0	0	0
Total Other Financing Sources (Uses)	(5,655,000)	4,000,000	1,224,523	3,910,000	647,116
Net Change in Fund Balances	(1,911,745)	(2,281,314)	(10,678)	(2,409,576)	990,732
Fund Balances Beginning of Year	32,429,859	10,867,632	8,229,016	2,592,247	3,868,518
Fund Balances End of Year	$30,518,114	$8,586,318	$8,218,338	$182,671	$4,859,250

See accompanying notes to the basic financial statements

City of Green, Ohio

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2013

Total Governmental Funds			
	Net Change in Fund Balances - Total Governmental Funds		($5,622,581)
	Amounts reported for governmental activities in the statement of activities are different because		
$1,437,364	Governmental funds report capital outlays as expenditures. However, in the		
19,973,897	statement of activities, the cost of those assets is allocated over their estimated		
500,013	useful lives as depreciation expense. This is the amount by which capital		
1,165,737	outlay and capital contributions exceeded depreciation in the current period.		
95,613	Capital Asset Additions		
5,478,102	Capital Outlays	$6,900,820	
(43,457)	Capital Contributions	542,986	
508,759	Current Year Depreciation	(4,300,343)	
30,302	Total		3,143,463
31,832			
834,978	Governmental funds only report the disposal of capital assets to the extent		
28,735	proceeds are received from the sale. In the statement of activities, a gain		
308,308	or loss is reported for each disposal.		(1,466,378)
30,350,183	Revenues in the statement of activities that do not provide current financial		
	resources are not reported as revenues in the funds.		
	Property Taxes	(88,070)	
	Income Taxes	285,849	
8,852,915	Intergovernmental	1,402,022	
8,099,496	Other	306,175	
10,101,510	Total		1,905,976
275,844			
721,989	Repayment of debt is an expenditure in the governmental funds, but the		
923,396	repayment reduces long-term liabilities in the statement of net position.		11,637,914
2,754,507			
	Proceeds of debt are other financing sources in the governmental funds, but		
6,210,000	increase liabilities in the governmental activities.		
2,021,698	Notes Issued	(3,910,000)	
138,048	General Obligation Bonds Issued	(5,480,000)	
	Premium on General Obligation Bonds	(72,437)	
40,099,403	Total		(9,462,437)
	In the statement of activities, interest is accrued on outstanding debt, whereas		
(9,749,220)	in governmental funds, an interest expenditure is reported when due.		
	Amortization of Bond Premium and Discount	128,873	
	Accrued Interest on Debt	2,438	
592,116	Amortization of Deferred Charge on Refunding	(114,960)	
3,910,000	Total		16,351
5,480,000			
72,437	Some expenses reported in the statement of activities do not		
	require the use of current financial resources and therefore		
(5,427,914)	are not reported as expenditures in governmental funds.		
5,155,000	Compensated Absences	16,762	
(5,655,000)	Vacation Benefits Payable	4,385	
	Total		21,147
4,126,639			
	The change in the accumulated overpayments to the internal service		
(5,622,581)	fund for governmental funds is reported for the year.		(194,606)
57,987,272	**Change in Net Position of Governmental Activities**		($21,151)
$52,364,691			

City of Green, Ohio

Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	$1,487,185	$1,487,185	$1,323,573	($163,612)
Income Taxes	15,999,999	16,000,000	18,283,672	2,283,672
Hotel Taxes	250,000	250,000	499,190	249,190
Intergovernmental	503,387	503,387	984,451	481,064
Interest	300,000	300,000	257,677	(42,323)
Licenses and Permits	194,559	194,559	232,391	37,832
Fines and Forfeitures	45,000	45,000	30,302	(14,698)
Rentals	20,000	20,000	11,352	(8,648)
Other	3,526,093	3,526,093	169,397	(3,356,696)
Total Revenues	22,326,223	22,326,224	21,792,005	(534,219)
Expenditures				
Current:				
General Government	10,891,393	12,473,537	10,770,170	1,703,367
Security of Persons and Property	1,620,347	1,931,733	1,887,050	44,683
Public Health and Welfare	207,454	247,321	247,320	1
Debt Service:				
Principal Retirement	392,148	498,537	498,537	0
Interest and Fiscal Charges	446,657	501,463	501,463	0
Total Expenditures	13,557,999	15,652,591	13,904,540	1,748,051
Excess of Revenues Over Expenditures	8,768,224	6,673,633	7,887,465	1,213,832
Other Financing Uses				
Advances Out	(350,000)	(350,000)	(350,000)	0
Transfers Out	(12,210,000)	(12,210,000)	(12,210,000)	0
Total Other Financing Uses	(12,560,000)	(12,560,000)	(12,560,000)	0
Net Change in Fund Balance	(3,791,776)	(5,886,367)	(4,672,535)	1,213,832
Fund Balance Beginning of Year	22,684,371	22,684,371	22,684,371	0
Prior Year Encumbrances Appropriated	686,082	686,082	686,082	0
Fund Balance End of Year	$19,578,677	$17,484,086	$18,697,918	$1,213,832

See accompanying notes to the basic financial statements

City of Green, Ohio

Statement of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Construction, Maintenance and Repair Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Special Assessments	$0	$0	$30,126	$30,126
Intergovernmental	1,225,775	1,225,775	1,922,557	696,782
Interest	0	0	29,153	29,153
Licenses and Permits	18,225	18,225	10,295	(7,930)
Charges for Services	2,000	2,000	0	(2,000)
Other	4,000	4,000	114,971	110,971
Total Revenues	1,250,000	1,250,000	2,107,102	857,102
Expenditures				
Current:				
Transportation	12,383,167	12,703,188	11,274,041	1,429,147
Excess of Revenues Under Expenditures	(11,133,167)	(11,453,188)	(9,166,939)	2,286,249
Other Financing Sources				
Transfers In	4,000,000	4,000,000	4,000,000	0
Net Change in Fund Balance	(7,133,167)	(7,453,188)	(5,166,939)	2,286,249
Fund Balance Beginning of Year	7,757,347	7,757,347	7,757,347	0
Prior Year Encumbrances Appropriated	2,544,862	2,544,862	2,544,862	0
Fund Balance End of Year	$3,169,042	$2,849,021	$5,135,270	$2,286,249

See accompanying notes to the basic financial statements

City of Green, Ohio

Statement of Fund Net Position

Internal Service Fund

December 31, 2013

Assets	
Equity in Pooled Cash and Cash Equivalents	$691,926
Accounts Receivable	30,905
Prepaid Items	19,625
Total Assets	742,456
Liabilities	
Claims Payable	80,236
Net Position	
Unrestricted	$662,220

See accompanying notes to the basic financial statements

City of Green, Ohio

Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Fund
For the Year Ended December 31, 2013

Operating Revenues	
Charges for Services	$1,052,579
Other	59,654
Total Operating Revenues	1,112,233
Operating Expenses	
Contractual Services	243,309
Claims	1,563,530
Total Operating Expenses	1,806,839
Operating Loss	(694,606)
Non-Operating Revenues	
Transfers In	500,000
Change in Net Position	(194,606)
Net Position Beginning of Year	856,826
Net Position End of Year	$662,220

See accompanying notes to the basic financial statements

City of Green, Ohio
Statement of Cash Flows
Internal Service Fund
For the Year Ended December 31, 2013

Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows from Operating Activities	
Cash Received from Transactions with Other Funds	$1,052,579
Cash Received from Other Revenue Sources	42,002
Cash Payments for Goods and Services	(243,698)
Cash Payments for Claims	(1,567,117)
Net Cash Used in Operating Activities	(716,234)
Cash Flows from Noncapital Financing Activites	
Transfers In	500,000
Net Decrease in Cash and Cash Equivalents	(216,234)
Cash and Cash Equivalents Beginning of Year	908,160
Cash and Cash Equivalents End of Year	$691,926

Reconciliation of Operating Loss to Net Cash Used in Operating Activities	
Operating Loss	($694,606)
Adjustments	
Increase in Assets:	
Accounts Receivable	(17,652)
Prepaid Items	(389)
Decrease in Claims Payable	(3,587)
Total Adjustments	(21,628)
Net Cash Used in Operating Activities	($716,234)

See accompanying notes to the basic financial statements

City of Green, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Fund
December 31, 2013

Assets	
Equity in Pooled Cash and Cash Equivalents	$15,833
Liabilities	
Deposits Held and Due to Others	$15,833

See accompanying notes to the basic financial statements

Note 1 – Description of the City and Reporting Entity

The City of Green, Ohio, (the City) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by its Charter and the Constitution and laws of the State of Ohio. The City government was formed in 1992.

The City is a municipality of the State of Ohio operating under the direction of an elected mayor and seven-member council. Council exercises budget and taxing authority, adopts its own appropriations and approves its own expenditures.

Reporting Entity

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. The primary government provides the following services to its citizens: fire protection, emergency medical service, parks and recreation, street construction, maintenance and repair and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; or the City is legally obligated or has otherwise assumed the responsibility to finance deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burden on, the primary government. The City has no component units.

The City participates in one jointly governed organization, the Southern Summit County Tax Incentive Review Council. This organization is described in Note 13 of the Notes to the Basic Financial Statements.

Note 2 – Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund is eliminated to avoid "doubling up" revenues and expenses. These statements usually distinguish between those activities of the City that are governmental and those that are considered business-type. The City, however, has no business-type activities.

The statement of net position presents the financial condition of the governmental activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental program is self-financing or draws from the general revenues of the City.

Fund Financial Statements During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The City's funds are classified as either governmental, proprietary or fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

> ***General Fund*** The general fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Green and/or the general laws of Ohio.
>
> ***Street Construction, Maintenance and Repair Special Revenue Fund*** The street construction, maintenance and repair special revenue fund accounts for and reports the portion of State gasoline tax and motor vehicle registration fees restricted for the maintenance of the streets within the City.

General Obligation Bond Retirement Fund The general obligation bond retirement debt service fund accounts for and reports property taxes that are restricted for the payment of principal, interest and other fiscal charges on general obligation debt.

Tax Increment Financing Capital Projects Fund (TIF) The tax increment financing projects capital projects fund accounts for and reports payments in lieu of taxes restricted for the purpose of improving City of Green roads, utilities, and other infrastructure improvements in the defined benefit areas of Arlington Road and Massillon Road.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City has no enterprise funds.

Internal Service Fund The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City's only internal service fund accounts for a self-insurance program for employee medical and dental claims.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. The City's agency fund is purely custodial (assets equal liabilities) and thus does not involve measurement of results of operations. The City's agency fund accounts for monies posted for contractor bonds.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its internal service activity.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within sixty days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle registration fees), interest, grants and rentals.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statements of net position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payments in lieu of taxes, and unavailable revenue. Property

taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2013, but which were levied to finance 2014 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, income taxes, intergovernmental grants, and other revenue. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

During 2013, investments were limited to federal home loan mortgage corporation notes, federal farm credit bureau bonds, federal home loan bank notes, federal national mortgage association notes, money market mutual funds, repurchase agreements, and STAR Ohio.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices or, in the case of mutual funds, current share price. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share which is the price the investment could be sold for on December 31, 2013.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue, including a decrease in the fair value of investments, credited to the general fund during 2013 amounted to ($106,045), which includes ($81,711) assigned from other City funds.

Investments with an original maturity of three months or less and investments of the cash management pool are presented on the financial statements as cash equivalents.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2013, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of the purchase and the expenditure/expense in the year in which services are consumed.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies.

Capital Assets

All capital assets of the City are classified as general capital assets. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of $5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records or necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estmated Lives
Land Improvements	20-50 years
Buildings and Improvements	20-50 years
Machinery and Equipment	5-30 years
Vehicles	10-30 years
Right to Use CLC	28 years
Infrastructure	15-40 years

The City's infrastructure consists of streets, storm sewers, sidewalks, waterlines and a traffic signals system including infrastructure acquired before December 31, 1980.

During 2005, the City acquired an intangible asset through the agreement with the Green Local School District for the right to use the Community Learning Center, which was completed in 2006, with a value of $15,482,500. At December 31, 2013, the amount of the asset is $11,314,135. Amortization is computed using the straight-line method over the term of the agreement, which has 22 years remaining.

Interfund Balances

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Interfund balance amounts are eliminated in the statement of net position.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service. Since the City's policy limits the accrual of vacation time to one year from the employee's anniversary date, the outstanding liability is recorded as "vacation benefits payable" on the statement of net position rather than as a long-term liability.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for employees after one year of service with the City.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the governmental fund financial statements when due.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

> ***Nonspendable*** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.
>
> ***Restricted*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level formal action (ordinance or resolution, as both are equally legally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance or by State statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council assigned fund balance for fire/paramedic service, parks and recreation, zoning and planning.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net Position

Net position represents the difference between all other elements in the statement of net position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are for self-insurance programs. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the funds. All revenues and expenses not meeting these definitions are reported as non-operating.

Internal Activity

Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and as nonoperating revenues/expenses in the internal service fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Bond Premium

On the government-wide financial statements, bond premiums are deferred and amortized for the term of the bonds using the straight-line method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are receipted in the year the bonds are issued.

Deferred Charge on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the statement of net position.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget (or the alternative tax budget as permitted by law), the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the personal services and other object level within each department for each fund for the operating budget. For the personal service object level the Finance Director has been authorized to allocate and maintain appropriations within each department. For the other object level the Finance Director has been authorized to allocate appropriations within each department and any object level which he maintains on his books, other than personal services. A separate capital appropriations resolution adopted by Council is established at the individual project level within funds that make capital expenditures.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the amended certificate of estimated resources in effect at the time original and final appropriations were passed by Council.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Note 3 – Change in Accounting Principles

For fiscal year 2013, the City has implemented Governmental Accounting Standard Board (GASB) Statement No. 61, "The Financial Reporting Entity: Omnibus, an Amendment of GASB Statements No. 14 and No. 34". GASB Statement No. 61 modifies existing requirements for the assessment of potential component units in determining what should be included in the financial reporting entity, the display of component units' presentation and certain disclosure requirements. The implementation of this statement did not result in any change in the City's financial statements.

Note 4 – Compliance

Contrary to Ohio Revised Code Section 5705.39, the grant project fund had original appropriations of $3,497,513 in excess of certified available resources of $754,899, leaving an excess of $2,742,614.

Contrary to Ohio Revised Code Section 5705.39, the grant project fund had final appropriations of $3,504,702 and final revenues plus carryover balances of $754,899, leaving an excess of $2,749,803.

Management has indicated that appropriations will be closely monitored to ensure no further violations.

Note 5 – Budgetary Basis of Accounting

While the City is reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statements of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general fund and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

2. Investments are reported at fair value (GAAP) rather than cost (budget).

3. Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

4. Advances - In and Advances - Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

5. Budgetary revenues and expenditures of the fire/paramedic, parks and recreation, zoning, and planning funds are reclassified to the general fund for GAAP reporting.

6. Encumbrances are treated as expenditures (budget) rather than as assigned, committed, or restricted fund balance (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and major special revenue funds.

Net Change in Fund Balance
General and Major Special Revenue Funds

	General	Street Construction, Maintenance and Repair
GAAP Basis	($1,911,745)	($2,281,314)
Adjustment for Revenue Accruals	(295,379)	(86,033)
Beginning Fair Value Adjustment for Investments	92,633	0
Ending Fair Value Adjustment for Investments	270,510	0
Adjustment for Expenditure Accruals	254,923	693,517
Advances Out	(350,000)	0
Perspective Differences:		
Fire/Paramedic	238,598	0
Parks and Recreation	(127,201)	0
Zoning	16,746	0
Planning	(144,018)	0
Adjustment for Encumbrances	(2,717,602)	(3,493,109)
Budget Basis	($4,672,535)	($5,166,939)

Note 6 – Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Street Construction, Maintenance and Repair	General Obligation Bond Retirement	TIF Projects	Other Governmental Funds	Total
Nonspendable:						
Inventory	$15,803	$414,710	$0	$0	$0	$430,513
Prepaids	104,849	104	0	0	2,098	107,051
Unclaimed Monies	3,505	0	0	0	0	3,505
Total Nonspendable	124,157	414,814	0	0	2,098	541,069
Restricted for:						
Street Maintenance	0	8,171,504	0	0	630,837	8,802,341
Debt Service Retirement	0	0	8,218,338	0	0	8,218,338
Street Lighting	0	0	0	0	128,594	128,594
Recycling	0	0	0	0	87,648	87,648
Cemetery	0	0	0	0	444,511	444,511
Telecommunications	0	0	0	0	302,457	302,457
Capital Improvements	0	0	0	182,671	2,490,347	2,673,018
Other Purposes	0	0	0	0	136,290	136,290
Total Restricted	0	8,171,504	8,218,338	182,671	4,220,684	20,793,197
Committed to:						
Ambulance Service	0	0	0	0	554,756	554,756
Other Purposes	0	0	0	0	74,053	74,053
Total Committed	0	0	0	0	628,809	628,809
Assigned to:						
Fire/Paramedic	2,784,608	0	0	0	0	2,784,608
Parks and Recreation	1,356,584	0	0	0	0	1,356,584
Zoning	169,718	0	0	0	0	169,718
Planning	738,501	0	0	0	0	738,501
Purchases on Order	2,379,672	0	0	0	0	2,379,672
Capital Improvements	0	0	0	0	7,659	7,659
Total Assigned	7,429,083	0	0	0	7,659	7,436,742
Unassigned	22,964,874	0	0	0	0	22,964,874
Total Fund Balances	$30,518,114	$8,586,318	$8,218,338	$182,671	$4,859,250	$52,364,691

Note 7 – Deposits and Investments

The City is a charter City and has adopted an investment policy through City Ordinance. The City has elected to follow the provisions of State statute. State statutes classify monies held by the City into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the City treasury. Active monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies to be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;

5. Bonds and other obligations of the State of Ohio;

6. The State Treasurer's investment pool (STAR Ohio);

7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time if training requirements have been met; and

8. Written repurchase agreements in the securities described in (1) or (2) provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The City has passed an ordinance allowing the City to invest monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;

2. Bond of any municipal corporation, village, county, township or other political subdivision of this State, as to which there is not default of principal, interest, or coupons; and,

3. Obligations of the City.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year-end, the carrying amount of the City's deposits was $15,687,971 and the bank balance was $16,323,839. Of the bank balance, $1,250,000 was covered by federal depository insurance and $15,073,839 was exposed to custodial credit risk because it was uninsured and uncollateralized. Although the collateral securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

As of December 31, 2013, the City had the following investments:

		Investment Maturities (in Years)	
Investment Type	Fair Value	Less than 1	1-3
Federal Home Loan Mortgage Corporation Notes	$7,227,927	$1,000,580	$6,227,347
Federal Farm Credit Bureau Bonds	3,795,376	750,439	3,044,937
Federal Home Loan Bank Notes	497,905	0	497,905
Federal National Mortgage Association Notes	12,897,507	0	12,897,507
Money Market Mutual Funds	32,474	32,474	0
Repurchase Agreements	6,860,000	6,860,000	0
STAR Ohio	100,430	100,430	0
Total Investments	$31,411,619	$8,743,923	$22,667,696

Interest Rate Risk. Per the City's policy, as a means of limiting its exposure to fair value losses caused by rising interest rates, the City will attempt to match its investments with anticipated cash flow requirements. No investment shall be made unless the Director of Finance, at the time of making the investment, reasonably expects it can be held to maturity. Unless matched to a specific obligation or debt of the City, the City will not directly invest in securities maturing more than five years from the date of settlement if such securities bear interest at a fixed rate, and it will not directly invest in such securities maturing more than two years from the date of settlement if they bear interest at a variable rate.

Credit Risk. The Federal Home Loan Mortgage Corporation Notes, which is also the security underlying the repurchase agreement, carry an AA+ rating by Standard and Poor's. The Federal Farm Credit Bureau Bonds, Federal Home Loan Bank Notes, and Federal National Mortgage Association Notes carry a rating of AA+ by Standard and Poor's. The Money Market Mutual Fund is not rated. STAR Ohio carries a rating of AAAm by Standard and Poor's. The City has no investment policy that addresses credit risk.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Federal Home Loan Mortgage Corporation Notes, Federal Farm Credit Bureau Bonds, Federal Home Loan Bank Notes, and Federal National Mortgage Association Notes are exposed to custodial credit risk in that they are uninsured, unregistered, and held by the counterparty. The City's policy requires that all security transactions, including securities acquired subject to repurchase agreements, entered into by the City, shall be conducted on a delivery-versus-payment basis. Purchased securities will be held by a third party custodian, designated by the Director of Finance, that is a Federal Reserve Bank or other "qualified trustee" within the meaning of Ohio Revised Code Section 135.18(I), and the safekeeping of those securities shall be released by the City only upon verification that the principal and interest, or proceeds of sale of the securities, have been credited to the City's account.

Concentration of Credit Risk. Credit risk is defined as having five percent or more of the City's investments invested in the securities of a single issuer. The City's investment policy requires diversification of the portfolio, but only states that the investments should be diversified by security, type, and institution. The following is the City's allocation as of December 31, 2013:

Investment Issuer	Percentage of Investments
Federal Home Loan Mortgage Corporation Notes	23.01 %
Federal Farm Credit Bureau Bonds	12.08
Federal National Mortgage Association Notes	41.06
Repurchase Agreements	21.84

Note 8 – Receivables

Receivables at December 31, 2013, consisted primarily of municipal income taxes, property and other taxes, payments in lieu of taxes, accounts, and intergovernmental receivables arising from grants, entitlements, and shared revenues. All receivables are deemed collectible in full.

All receivables except for delinquent property taxes, payments in lieu of taxes, and the Community Learning Center receivable from Green Local School District (See Note 9) are expected to be collected in one year. Property taxes, although ultimately collectible, include some portions of delinquencies that will not be collected within one year. The $7,779,198 of intergovernmental receivable is the School District's portion of the Community Learning Centers agreement and $7,463,217 will not be collected within one year.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2013 for real and public utility property taxes represents collections of 2012 taxes.

2013 real property taxes are levied after October 1, 2013 on the assessed value as of January 1, 2013, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2013 real property taxes are collected in and intended to finance 2014.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statue permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2013 public utility property taxes which became a lien December 31, 2012, are levied after October 1, 2013, and collected in 2014 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2013, was $2.40 per $1,000 of assessed value. The assessed values of real and tangible personal property upon which 2013 property tax receipts were based are as follows:

Real Property:	
Residential/Agricultural	$521,834,240
Commercial/Industrial/Public Utility	134,381,700
Tangible Personal Property:	
Public Utility	16,718,240
Total Valuation	$672,934,180

The County Fiscal Officer collects property taxes on behalf of all taxing districts in the County, including the City of Green. The County Fiscal Officer periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which were measurable as of December 31, 2013, and for which there is an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2013 operations is offset to deferred inflows of resources — property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources — unavailable revenue.

Intergovernmental Receivable

A summary of intergovernmental receivables follows:

Governmental Activities	
Community Learning Center Construction	$7,779,198
Auto Regulation	1,355,030
Ohio Department of Transportation Refund	713,053
Gasoline Excise Tax	350,420
Local Government State Support	217,592
Cents Per Gallon	178,089
Other	131,780
Grants	85,444
Homestead and Rollback	94,685
Estate Tax	43,408
Permissive Motor Vehicle License	39,231
Total	$10,987,930

Municipal Income Taxes

The City levies a two percent income tax on substantially all income earned within the City. In November 2003, Green voters increased the income tax from one percent to two percent. In addition, City residents employed in other municipalities having an income tax of less than two percent must pay the difference to the City of Green. Employers within the City withhold income tax on employee compensation and remit at least quarterly. Corporations and other individual taxpayers pay estimated taxes quarterly and file an annual declaration.

The City's income tax ordinance requires seven percent of the income tax revenues to be used to finance park capital improvements. As a result, this portion of the revenue is allocated into the parks capital project reserve capital projects fund each year. The remaining income tax proceeds are to be used to pay the cost of administering the tax, general fund operations, capital improvements, debt service and other governmental functions when needed, as determined by Council.

Payments in Lieu of Taxes

According to State law, the City has established several tax incremental financing districts within the City under which the City has granted property tax exemptions and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the City to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by these owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners.

Note 9 – Community Learning Center

On September 20, 2004, the City entered into a cooperative agreement for the acquisition, construction, financing, operation and maintenance and use of the Community Learning Centers (the Facilities) with the Board of Education of the Green Local School District (the School District). The initial term of this

agreement commenced on the date of the agreement and terminates on December 31, 2032. Both parties also entered into a Joint Use Agreement on November 7, 2003. The Joint Use Agreement gives the City the right to use the Facilities after school hours. The City does not need the permission of the School District to use the Facilities. The Joint Use Agreement shall remain in effect for 28 years commencing on the month, day and year in which the Facilities are ready for occupancy. It is not the City's intention to renew the Joint Use Agreement at the end of this 28 year period.

The School District shall be the record owner of the Facilities. The City will report its right to use the Facilities as an intangible asset. Upon completion of the construction and payment of the debt, the School District will be the owner of the Facilities.

On November 1, 2004, the City issued $25,000,000 in revenue bonds which includes both the City's and School District's share of the project cost. The City is responsible for all bond payments. The City's share of the payment is $1,000,000 per year. The School District will pay the difference between the City's contribution and the annual bond payment. The City had an additional one percent income tax approved by voters on November 4, 2003 to pay for the City's part of the Facilities. On July 11, 2012 the City retired a portion of the bonds with refunding bonds, but this did not change the terms of the cooperative agreement. The City and the School District will continue to share the cost of repaying the debt in the same manner.

The School District will continue to levy its 4.8 mills for the purpose of permanent improvements and to contribute and transfer an amount equal to the difference between debt charges due on the City securities in that calendar year and $1,000,000 from that levy each year from 2005 through 2032 or until the securities are fully paid.

The proceeds from the revenue bonds were given to the School District and the City's portion is shown as an Intangible Asset called Right to Use CLC. The City has also recorded an intergovernmental receivable for the portion of the bonds to be paid by the School District. Construction was completed in 2006.

Note 10 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2013, the City contracted with Travelers Insurance Company for various types of insurance as follows:

Type of Coverage	Deductible	Coverage
General Liability	$0	$1,000,000
Auto Liability	0	1,000,000
Uninsured Motorists	0	1,000,000
Electronic Data Processing	1,000	795,246
Contractors' Equipment	1,000	5,680,838
Buildings and Personal Property	1,000	28,739,360
Umbrella Liability	10,000	2,000,000
Public Official Liability	7,500	1,000,000
Professional Liability	1,000	1,000,000
Firemen's Errors and Omissions	0	1,000,000
Cyber Liability	5,000	1,000,000

There has been no material change in this coverage from the prior year. Settled claims have not exceeded this commercial coverage in any of the past three years.

The City participates in the State Workers' Compensation retrospective rating and payment system. Once the City receives notice of the 2013 claims paid by the Bureau of Workers' Compensation, the City will reimburse the State for claims paid on the City's behalf. The payable is reclassified from claims payable to intergovernmental payable. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured in 2013. The minimum premium portion of intergovernmental payable is $132,882 and the actual claim costs are $33,254. The maintenance of these benefits is accounted for in the general fund. There were no claims accrued as a liability at December 31, 2013, based on an estimate provided by Careworks Consultants, Inc., the City's third party administrator.

The City has elected to provide employee medical, dental, vision, and prescription drugs benefits through a self-insured program. The City maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. This plan provides a medical plan with a $200 single and $400 family deductible. The City uses a third party administrator to review, process, and pay all claims on behalf of the City.

The City purchases stop-loss coverage for claims in excess of $60,000 per employee per year and an aggregate of $1,269,854. The City pays into the self-insurance internal service fund $700 for single and family coverage per employee per month which represents the entire premium required. This premium is paid by the fund that pays the salary of the employee and is based on historical cost information.

The claims liability of $80,236 reported in the Internal Service fund at December 31, 2013 is estimated by a third party administrator and is based on the requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amounts in 2012 and 2013 are:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2012	$158,506	$1,337,575	$1,412,258	$83,823
2013	83,823	1,563,530	1,567,117	80,236

Note 11 – Contingencies

Litigation

The City of Green is a party to legal proceedings. The City management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

Grants

The City received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such additional disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2013.

Note 12 – Capital Assets

Capital asset activity for the year ended December 31, 2013, was as follows:

	Balance 12/31/2012	Additions	Deductions	Balance 12/31/2013
Governmental Activities				
Capital Assets, not being depreciated:				
Land	$7,925,279	$0	($47,104)	$7,878,175
Construction in Progress	19,498,700	6,091,154	(6,828,636)	18,761,218
Total Capital Assets, not being depreciated	27,423,979	6,091,154	(6,875,740)	26,639,393
Capital Assets, being depreciated:				
Land Improvements	7,483,167	0	0	7,483,167
Buildings and Improvements	18,996,965	407,929	(1,588,740)	17,816,154
Machinery and Equipment	3,759,639	328,599	0	4,088,238
Vehicles	5,049,273	882,325	0	5,931,598
Right to Use CLC	15,482,500	0	0	15,482,500
Infrastructure:				
Streets	57,319,530	4,295,082	0	61,614,612
Sidewalks	4,580,308	557,219	0	5,137,527
Storm Sewers	2,272,578	1,569,578	0	3,842,156
Traffic Signals	1,949,407	140,556	0	2,089,963
Street Lights	172,181	0	0	172,181
Waterlines	376,156	0	0	376,156
Total Capital Assets, being depreciated	117,441,704	8,181,288	(1,588,740)	124,034,252
Less Accumulated Depreciation:				
Land Improvements	(2,951,081)	(367,125)	0	(3,318,206)
Buildings and Improvements	(3,278,809)	(392,436)	169,466	(3,501,779)
Machinery and Equipment	(2,285,478)	(168,072)	0	(2,453,550)
Vehicles	(1,918,114)	(253,297)	0	(2,171,411)
Right to Use CLC	(3,572,885)	(595,480)	0	(4,168,365)
Infrastructure:				
Streets	(31,397,477)	(2,164,640)	0	(33,562,117)
Sidewalks	(612,180)	(157,851)	0	(770,031)
Storm Sewers	(382,564)	(76,843)	0	(459,407)
Traffic Signals	(808,710)	(93,680)	0	(902,390)
Street Lights	(8,609)	(8,609)	0	(17,218)
Waterlines	(20,500)	(22,310)	0	(42,810)
Total Accumulated Depreciation	(47,236,407)	(4,300,343)	169,466	(51,367,284)
Total Capital Assets being depreciated, Net	70,205,297	3,880,945	(1,419,274)	72,666,968
Governmental Activities Capital Assets, Net	$97,629,276	$9,972,099	($8,295,014)	$99,306,361

* Depreciation expense was charged to governmental activities as follows:

General Government	$947,894
Security of Persons and Property	193,958
Transportation	2,713,616
Public Health and Welfare	393
Leisure Time Activities	435,473
Community Environment	9,009
Total Depreciation Expense	$4,300,343

$542,986 of roads and sidewalks were donated to the City by developers and homeowners. The City has recorded these amounts as a capital contribution.

During 2005, the City acquired an intangible asset due to the agreement with the Green Local School District. Per this agreement, the City has the right to use the Community Learning Center, which was jointly constructed, but is owned by the School District. The construction of the Community Learning Center (CLC) was completed in 2006. The entire asset value was capitalized as of December 31, 2006.

The amortization schedule is as follows:

	Governmental Activities
2014	$595,481
2015	595,481
2016	595,480
2017	595,481
2018	595,481
2019-2023	2,977,404
2024-2028	2,977,404
2029-2032	2,381,923
	$11,314,135

For additional information see Note 9.

Note 13 – Jointly Governed Organization

Southern Summit County Tax Incentive Review Council (TIRC) The City is a member of the Southern Summit County Tax Incentive Review Council (TIRC), a jointly governed organization created as a regional council of governments pursuant to State statutes. Members include the City of Green, Summit County and Green Local School District. The TIRC Board has seven members, consisting of three members appointed by the County Executive, subject to confirmation by County Council; two members appointed by the Mayor of the City of Green, with concurrence of City Council; the County Fiscal Officer, or his designee; and one member of the Green Local Schools Board of Education. The Board exercises total authority over the operation of the Council, including budgeting, appropriating, contracting, and designating management. Each member's degree of control is limited to its representation on the Board. Annually, the TIRC reviews and evaluates the performance of each Enterprise Zone Agreement. This body is advisory in nature and cannot directly affect an existing Enterprise Zone Agreement; however, the TIRC can make written recommendations to the legislative authority that approved the agreement. There is no cost associated with being a member of the Council and the City did not contribute to the Council during 2013. The continued

existence of the TIRC is not dependent upon the City's continued participation and no measurable equity interest exists. Financial information can be obtained from Chuck Wiedie, Enterprise Manager, 175 South Main Street, Room 207, Akron, Ohio 44308.

Note 14 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting https://www.opers.org/investments/cafr.shtml, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in State and local divisions. For the year ended December 31, 2013, members in state and local divisions contributed 10 percent of covered payroll. Members in the state and local divisions may participate in all three plans. For 2013, member and employer contribution rates were consistent across all three plans.

The City's 2013 contribution rate was 14 percent of covered payroll. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan and the Combined Plan was 1 percent for 2013. Effective January 1, 2014, the portion of employer contributions allocated to health care increased to 2 percent. Employer contribution rates are actuarially determined.

The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2013, 2012, and 2011 were $534,379, $413,082, and $390,768, respectively. For 2013, 97.67 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011. Contributions to the Member-Directed Plan for 2013 were $9,065 made by the City and $6,475 made by plan members.

Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual

cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy – Employer and employee contribution rates are set by the Ohio Revised Code. From January 1, 2013, through July 1, 2013, plan members were required to contribute 10 percent of their annual covered salary. From July 2, 2013, through December 31, 2013, plan members were required to contribute 10.75 percent of their annual covered salary. Throughout 2013, employers were required to contribute 24 percent for firefighters.

The OP&F Pension Fund is authorized by the Ohio Revised Code to allocate a portion of the employer contributions to retiree health care benefits. For January 1, 2013 through May 31, 2013, the portion of employer contributions used to fund pension benefits was 19.31 percent of covered payroll for firefighters. For June 1, 2013, through December 31, 2013, the portion of employer contributions used to fund pension benefits was 21.15 percent of covered payroll for firefighters. The City's contributions to OP&F for firefighters pension were $687,852 for the year ended December 31, 2013, $595,347 for the year ended December 31, 2012, and $590,942 for the year ended December 31, 2011, respectively. For 2013, 97.06 percent for firefighters has been contributed with the balance for firefighters being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

Note 15 – Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting https://www.opers.org/investments/cafr.shtml, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, state and local employers contributed at a rate of 14 percent of covered payroll. This is the maximum employer contribution rate permitted by the Ohio Revised Code.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. For 2013, the portion of employer contributions allocated to health care for members in the Traditional Plan and the Combined Plan was 1 percent. Effective January 1, 2014 the portion of employer contributions allocated to healthcare was raised to 2 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2013, 2012, and 2011 were $41,803, $167,052, and $158,126, respectively. For 2013, 97.67 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45.
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The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required by Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 24 percent of covered payroll for fire employers. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For January 1, 2013, through May 31, 2013, the employer contribution allocated to the health care plan was 4.69 percent of covered payroll. For June 1, 2013, through December 31, 2013 the employer contribution allocated to the health care plan was 2.85 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for firefighters were $122,047 for the year ended December 31, 2013, $232,962 for the year ended December 31, 2012, and $231,238 for the year ended December 31, 2011. For 2013, 97.06 percent has been contributed for firefighters with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2012 and 2011.

Note 16 – Other Postemployment Benefits

Compensated Absences

Vacation leave is earned at rates which vary depending upon length of service. Current policy credits two weeks of vacation leave upon the first anniversary date. Thereafter, vacation leave is credited on January 1 of each year. Additional weeks of vacation leave are granted when the employee reaches his/her fifth, tenth, and fifteenth anniversary of employment. Vacation accumulation may not exceed one week accrual at year end. Any unused excess is eliminated from the employee's leave balance by way of a forced sale and paid to the employee. In case of death, termination, or retirement, an employee (or his estate) is paid for his unused vacation.

Sick leave is earned for all full time employees at the rate of 10.5 hours per month. At the time of retirement, fire personnel are paid 50 percent of their accumulated sick leave up to a maximum of 960 hours for 40 hour week employees and up to 1,248 hours for employees assigned to a 52 hour work week. All other City employees are paid for 50 percent of their accumulated sick leave up to the maximum accumulation of 960 hours.

Life Insurance

The City of Green provides group life insurance and accidental death and dismemberment benefit for all full-time employees at the City's expense in the amount of $50,000.

Note 17 – Long-Term Obligations

The changes in long-term obligations during the year were as follows:

	Balance 12/31/2012	Issued	Retired	Balance 12/31/2013	Amounts Due In One Year
Governmental Activities					
2008 Various Purpose General Obligation Bonds	$5,445,000	$0	($5,040,000)	$405,000	$200,000
Premium on 2008 Various Purpose Bonds	69,230	0	(62,309)	6,921	0
2009 Various Purpose General Obligation Bonds	4,060,000	0	(170,000)	3,890,000	175,000
Various Purpose Refunding Portion	1,060,000		(220,000)	840,000	215,000
Premium on 2009 Various Purpose Bonds	151,620	0	(8,919)	142,701	0
2010 Recovery Zone Economic Development Bonds	1,245,000	0	(40,000)	1,205,000	45,000
2010 Various Purpose Improvement Bonds:					
Serial Bonds	2,565,000	0	(290,000)	2,275,000	300,000
Term Bonds	4,415,000	0	0	4,415,000	0
Premium on Improvement Bonds	95,219	0	(5,290)	89,929	0
2011 Street Improvement Bonds:					
Serial Bonds	3,450,000	0	(280,000)	3,170,000	285,000
Term Bonds	3,470,000	0	0	3,470,000	0
Discount on Street Improvement Bonds	(20,041)	0	1,055	(18,986)	0
2012 Street Improvement Bonds:					
Serial Bonds	2,330,000	0	(175,000)	2,155,000	175,000
Term Bonds	2,030,000	0	0	2,030,000	0
Discount on Street Improvement Bonds	(30,068)	0	1,503	(28,565)	0
2013 Various Purpose General Obligation Refunding Bonds:	0				
Serial Bonds		4,815,000	(50,000)	4,765,000	60,000
Term Bonds		665,000	0	665,000	0
Premium on Various Purpose Refunding Bonds	0	72,437	(3,622)	68,815	0
Sanitary Sewer Improvement General Obligation Bonds:					
Serial Bonds	425,000	0	(80,000)	345,000	80,000
Term Bonds	2,080,000	0	0	2,080,000	0
Total General Obligation Bonds	32,840,960	5,552,437	(6,422,582)	31,970,815	1,535,000
Community Learning Center Income Tax Revenue Bonds:					
Serial Bonds	660,000	0	(660,000)	0	0
Refunding Community Learning Center Income Tax Revenue Bonds:					
Serial Bonds	10,390,000	0	(145,000)	10,245,000	830,000
Term Bonds	10,305,000	0	0	10,305,000	0
Premium on Income Tax Revenue Bonds	1,025,829	0	(51,291)	974,538	0
Total CLC Income Tax Revenue Bonds	22,380,829	0	(856,291)	21,524,538	830,000
0.50% Various Purpose Bond Anticipation Notes	270,000	0	(270,000)	0	0
0.75% Street Improvement Bond Anticipation Notes	3,640,000	0	(3,640,000)	0	0
1.00% Various Purpose Bond Anticipation Notes	0	3,910,000	0	3,910,000	0
Compensated Absences	1,086,462	71,338	(88,100)	1,069,700	18,562
Total Governmental Activities	$60,218,251	$9,533,775	($11,276,973)	$58,475,053	$2,383,562

On July 23, 2008 the City issued $6,070,000 of Various Purpose General Obligation Bonds for which $5,000,000 was used for constructing a new Central Administration Building. The remaining $1,070,000 was used to retire a portion of the 2007 various purpose notes. The bonds mature on December 1 of each of the years 2009 through 2032. Interest payments, at rates ranging from 3.25 percent to 5.5 percent per year are payable on June 1 and December 1 of each year, until the principal amount is paid. The general obligation bonds will be paid from property and income taxes from the general obligation bond retirement debt service fund.

On July 15, 2009 the City issued $6,550,000 of Various Purpose General Obligation Bonds for which $4,000,000 was used for constructing a new Central Administration Building and $2,000,000 to refund 1997 general obligation bonds outstanding. The remaining $550,000 was used to retire a portion of the 2008 various purpose notes. The bonds mature on December 1 of each of the years 2009 through 2029. Interest payments, at rates ranging from 2.0 percent to 5.0 percent per year are payable on June 1 and December 1 of each year, until the principal amount is paid. The general obligation bonds will be paid from property and income taxes from the general obligation bond retirement debt service fund.

The 2009 Various Purpose General Obligation Bonds were sold at a premium of $187,296. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements. On December 31, 2013, $860,000 of the defeased bonds are still outstanding.

During 2010, the City issued $1,320,832 Recovery Zone Economic Development Bonds (RZEDBs) in accordance with the American Recovery and Reinvestment Act of 2009 (ARRA). These term bonds were issued for the purpose of paying costs of improving Global Gateway Drive in the City. There weren't any issuance costs associated with the bond issue. The bonds will be retired from the City's levy of ad valorem property taxes. These general obligation bonds are backed by the full faith and credit of the City.

On July 8, 2010, the City issued $7,550,000 of Various Purpose General Obligation Bonds for which $7,509,150 was used to retire a portion of the 2009 various purpose notes. The bonds mature on December 1 of each of the years 2011 through 2030. Interest payments, at rates ranging from 1.00 percent to 5.00 percent per year are payable on June 1 and December 1 of each year, until the principal amount is paid. The general obligation bonds will be paid from property and income taxes from the general obligation bond retirement debt service fund.

Optional Redemption The term bonds maturing on or after December 1, 2020, shall be subject to prior redemption, on or after December 1, 2019, by and at the sole option of the City, either in whole or in part (as selected by the City) on any date, and in whole multiples of $1,000, at a redemption price of 100 percent of the principal amount redeemed, plus interest accrued to the redemption date.

Mandatory Sinking Fund Redemption The term bonds maturing on December 1, 2022, 2024, 2026, 2028, and 2030, shall be term bonds subject to mandatory sinking redemption requirements on the following mandatory redemption date in the principal amount set forth opposite that date:

	Issue				
Year	$755,000	$815,000	$875,000	$945,000	$1,025,000
2021	$370,000	$0	$0	$0	$0
2023	0	400,000	0	0	0
2025	0	0	430,000	0	0
2027	0	0	0	465,000	0
2029	0	0	0	0	500,000
	$370,000	$400,000	$430,000	$465,000	$500,000
Stated Maturity	*12/1/2022*	*12/1/2024*	*12/1/2026*	*12/1/2028*	*12/1/2030*

The remaining principal amount of the term bonds ($385,000, $415,000, $445,000, $480,000, and $525,000) will mature at the stated maturity.

On June 30, 2011, the City issued $7,200,000 of Street Improvement General Obligation Bonds to retire a portion of the 2010 various purpose notes. The bonds were issued for a twenty year period with a final maturity of December 1, 2031 and at interest rates of 1.0 – 4.5 percent. The bonds will be paid from the general obligation bond retirement debt service fund. The bonds were issued at a discount of $21,096.

Optional Redemption The term bonds maturing on or after December 1, 2019, shall be subject to prior redemption, on or after December 1, 2018, by and at the sole option of the City, either in whole or in part (as selected by the City) on any date, and in whole multiples of $1,000, at a redemption price of 100 percent of the principal amount redeemed, plus interest accrued to the redemption date.

Mandatory Sinking Fund Redemption The term bonds maturing on December 1, 2025, 2028, and 2031 shall be subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

	Issue		
Year	$765,000	$1,265,000	$1,440,000
2024	$375,000	$0	$0
2026	0	405,000	0
2027	0	420,000	0
2029	0	0	460,000
2030	0	0	480,000
	$375,000	$825,000	$940,000
Stated Maturity	*12/1/2025*	*12/1/2028*	*12/1/2031*

The remaining principal amount of the term bonds ($390,000, $440,000, and $500,000) will mature at the stated maturity.

On June 28, 2012, the City issued $4,360,000 of Street Improvement General Obligation Bonds to retire a portion of the 2011 various purpose notes. The bonds consisted of serial and term bonds and were issued for a twenty year period with a final maturity of December 1, 2032 and at interest rates of 1.0 – 3.5 percent. The bonds will be paid from the general obligation bond retirement debt service fund. The bonds were issued at a discount of $30,068.

Optional Redemption The term bonds maturing on or after December 1, 2020, shall be subject to prior redemption, on or after December 1, 2019, by and at the sole option of the City, either in whole or in part (as selected by the City) on any date, and in whole multiples of $1,000, at a redemption price of 100 percent of the principal amount redeemed, plus interest accrued to the redemption date.

Mandatory Sinking Fund Redemption The term bonds maturing on December 1, 2026, 2028, 2030, and 2032 shall be subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

	Issue			
Year	$460,000	$490,000	$520,000	$560,000
2025	$225,000	$0	$0	$0
2027	0	240,000	0	0
2029	0	0	255,000	0
2031	0	0	0	275,000
	$225,000	$240,000	$255,000	$275,000
Stated Maturity	*12/1/2026*	*12/1/2028*	*12/1/2030*	*12/1/2032*

The remaining principal amount of the term bonds ($235,000, $250,000, $265,000, and $285,000) will mature at the stated maturity.

On July 30, 2013, the City issued $5,480,000 of Various Purpose General Obligation Refunding Bonds for the purpose of retiring a portion of the 2008 Various Purpose General Obligation Bonds. The bonds were issued for a period of 20 years at an interest rates varying from 1 to 4 percent. The bond issue was comprised of $4,815,000 in serial bonds and $665,000 in term bonds. Term bonds are subject to optional redemption and mandatory sinking fund redemption before maturity. Interest payments, at rates ranging from 1 percent to 4 percent per year, are payable on June 1 and December 1 of each year, until the principal amount is paid. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements. On December 31, 2013, $4,850,000 of the defeased bonds are still outstanding.

The City decreased its total debt service payments by $377,473 as a result of the refunding. The City also realized an economic gain (difference between the present values of the old and new debt service payments) of $281,874, but also incurred an accounting loss of ($577,914) (difference between amount paid to bond escrow agent and the refunding amount). An analysis of the refunding follows:

	Various Purpose General Obligation Bonds
Outstanding at December 31, 2012	$5,445,000
Amount Refunded	(4,850,000)
Principal Payment	(190,000)
Outstanding Principal at December 31, 2013	$405,000

The term bonds for the 2013 Various Purpose General Obligation Refunding Bonds were issued for a two year period with a final maturity of December 1, 2032. The bonds are being retired from the general bond retirement fund.

Optional Redemption The various purpose general obligation bonds maturing on or after December 1, 2023, shall be subject to redemption, by and at the option of the City, on or after December 1, 2022, in whole or in part on any date, in the integral multiples of $1,000, at the redemption price of 100 percent of principal amount to be redeemed, plus interest accrued to the redemption date.

Mandatory Sinking Fund Redemption The term bonds maturing on December 1, 2032, shall be term bonds subject to mandatory sinking redemption requirements on the following mandatory redemption date in the principal amount set forth opposite that date:

	Issue
Year	$665,000
2031	$325,000
Stated Maturity	*12/1/2032*

The remaining principal amount of the term bonds ($340,000) will mature at the stated maturity.

On July 17, 2007, the City issued $2,800,000 of Sanitary Sewer Improvement Bonds. The bonds were issued for a period of ten years at an interest rates varying from 4.00 to 4.25 percent. The bond issue was comprised of $720,000 in serial bonds and $2,080,000 in term bonds. These bonds were issued to pay off a sanitary sewer that was constructed and subsequently donated to the Summit County Department of Environmental Services to service the area around Spring Hill. Operation and maintenance of this sewer is the responsibility of the Department of Environmental Services. Payment for this sewer was undertaken by the City and passed on to the benefitted recipients of this sewer through payments in lieu of taxes. The bond will be paid over 20 years.

The term bonds for the Sanitary Sewer Improvement were issued for a fifteen year period with a final maturity of December 1, 2032. The bonds are being retired from the tax increment financing capital projects fund.

Optional Redemption The term bonds maturing on or after December 1, 2017, shall be subject to prior redemption, on or after June 1, 2017, by and at the sole option of the City, either in whole or in part (as selected by the City) on any date, and in whole multiples of $5,000, at par, plus accrued interest to the redemption date.

Redemption Dates (Dates Inclusive)	Redemption Prices
June 1, 2017 and thereafter	100%

Mandatory Sinking Fund Redemption The term bonds maturing on December 1, 2024 and 2032, shall be subject to mandatory sinking fund redemption on December 1 in the years and in the principal amounts as follows:

	Issue	
Year	$780,000	$1,300,000
2018	$95,000	$0
2019	100,000	0
2020	105,000	0
2021	110,000	0
2022	115,000	0
2023	125,000	0
2025	0	130,000
2026	0	145,000
2027	0	150,000
2028	0	160,000
2029	0	165,000
2029	0	175,000
2031	0	185,000
	$650,000	$1,110,000
Stated Maturity	*12/1/2024*	*12/1/2032*

The remaining principal amount of the term bonds ($130,000, and $190,000) will mature at the stated maturity.

On November 1, 2004, the City issued $25,000,000 of Community Learning Center (CLC) Income Tax Revenue Bonds for the purpose of constructing, adding to, renovating and furnishing community learning centers and improving sites in cooperation with the Green Local School District. The bonds were issued for a period of 28 years at an interest rates varying from 2 to 5 percent. The bond issue was comprised of $12,355,000 in serial bonds and $12,645,000 in term bonds. A portion of the serial bonds and all of the term bonds were retired in 2012 with the proceeds of the Refunding Community Learning Center Income Tax Revenue Bonds. The remaining serial bonds were retired in 2013.

On July 11, 2012, the City issued $20,805,000 of Community Learning Center (CLC) Income Tax Revenue Refunding Bonds for the purpose of retiring a portion of the 2004 CLC Income Tax Revenue Bonds. The bonds were issued for a period of 20 years at an interest rates varying from 1.5 to 4 percent. The bond issue was comprised of $10,500,000 in serial bonds and $10,305,000 in term bonds. Term bonds are subject to optional redemption and mandatory sinking fund redemption before maturity. Interest payments, at rates ranging from 1.5 percent to 4 percent per year, are payable on June 1 and December 1 of each year, until the principal amount is paid. The City does not pledge their full faith and credit on these bonds. The bonds are paid only from income taxes collections out of the general fund and money to be received from the School District. In 2013, the School District's portion of the debt payment was $536,650. The proceeds of the new bonds were placed in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements. On December 31, 2013, $19,150,000 of the defeased bonds are still outstanding.

The term bonds for the Community Learning Center were issued for a seven year period with a final maturity of December 1, 2032. The bonds are being retired from the general fund.

Optional Redemption The income tax revenue term bonds maturing on or after December 14, 2023, shall be subject to redemption, by and at the option of the City, on or after December 1, 2022, in whole or in part on any date, in the integral multiples of $5,000, at the redemption price of 100 percent of principal amount to be redeemed, plus interest accrued to the redemption date.

Mandatory Sinking Fund Redemption The term bonds maturing on December 1, 2026, 2028, 2030, and 2032, shall be term bonds subject to mandatory sinking redemption requirements on the following mandatory redemption date in the principal amount set forth opposite that date:

	Issue			
Year	$2,235,000	$2,460,000	$2,700,000	$2,910,000
2025	$1,090,000	$0	$0	$0
2027	0	1,200,000	0	0
2029	0	0	1,325,000	0
2031	0	0	0	1,430,000
	$1,090,000	$1,200,000	$1,325,000	$1,430,000
Stated Maturity	*12/1/2026*	*12/1/2028*	*12/1/2030*	*12/1/2032*

The remaining principal amount of the term bonds ($1,145,000, $1,260,000, $1,375,000, and $1,480,000) will mature at the stated maturity.

The City has pledged future revenues to repay the Refunding Community Learning Center Income Tax Revenue Bonds. The bonds are payable solely from the City's 2.00 percent municipal income tax. Annual principal and interest payments on the bonds are expected to require less than 6 percent of revenues. The total principal and interest remaining to be paid on the bonds is $29,130,025. Principal and interest paid for the current year were $1,000,000, and income tax revenue was $18,625,065.

The compensated absences liability will be paid out of the general fund, and the street construction, maintenance and repair special revenue fund.

The City's overall legal debt margin was $40,256,427 at December 31, 2013. Principal and interest requirements to retire the outstanding debt at December 31, 2013, are as follows:

	General Obligation Bonds					
	Serial		Term		Total	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2014	$1,535,000	$1,184,592	$0	$0	$1,535,000	$1,184,592
2015	1,570,000	1,146,568	0	0	1,570,000	1,146,568
2016	1,610,000	1,109,977	0	0	1,610,000	1,109,977
2017	1,625,000	1,066,623	0	0	1,625,000	1,066,623
2018	1,375,000	903,598	95,000	106,600	1,470,000	1,010,198
2019-2023	6,385,000	3,295,385	1,710,000	960,194	8,095,000	4,255,579
2024-2028	3,800,000	956,501	5,930,000	1,637,729	9,730,000	2,594,230
2029-2032	1,150,000	125,775	4,925,000	438,158	6,075,000	563,933
Total	$19,050,000	$9,789,019	$12,660,000	$3,142,681	$31,710,000	$12,931,700

	Community Learning Center Income Tax Revenue Bonds					
	Serial		Term		Total	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2014	$830,000	$701,425	$0	$0	$830,000	$701,425
2015	845,000	688,975	0	0	845,000	688,975
2016	860,000	672,075	0	0	860,000	672,075
2017	890,000	640,675	0	0	890,000	640,675
2018	910,000	622,875	0	0	910,000	622,875
2019-2023	4,865,000	2,806,850	0	0	4,865,000	2,806,850
2024-2028	1,045,000	486,400	4,695,000	1,440,400	5,740,000	1,926,800
2029-2032	0	0	5,610,000	520,350	5,610,000	520,350
Total	$10,245,000	$6,619,275	$10,305,000	$1,960,750	$20,550,000	$8,580,025

On June 20, 2012, the City issued $270,000 in various purpose bond anticipation notes and $3,640,000 in street improvement bond anticipation notes. The notes were issued to retire a portion of the 2011 bond anticipation notes and to finance the construction of an extension to Town Park Boulevard. The notes matured on June 18, 2013.

On June 18, 2013, the City issued $270,000 in various purpose bond anticipation notes and $3,640,000 in street improvement bond anticipation notes. The notes were issued to retire a portion of the 2012 bond anticipation notes. The notes are backed by the full faith and credit of the City and will mature on June 17, 2014.

Note 18 – Notes Payable

The City's note activity, including amounts outstanding and interest rates, is as follows:

	Balance 12/31/12	Additions	Reductions	Balance 12/31/13
1.00% Street Improvement Bond Anticipation Notes	$0	$3,000,000	$0	$3,000,000
0.50% Various Purpose Bond Anticipation Notes	45,000	0	45,000	0
0.75% Street Improvement Bond Anticipation Notes	2,254,000	0	2,254,000	0
Total	$2,299,000	$3,000,000	$2,299,000	$3,000,000

On June 20, 2012, the City issued $45,000 in various purpose bond anticipation notes and $2,254,000 in street improvement bond anticipation notes. The notes were issued to retire a portion of the 2011 bond anticipation notes and to finance the construction of an extension to Town Park Boulevard. The notes matured on June 18, 2013.

On August 1, 2013, the City issued $3,000,000 of street improvement bond anticipation notes. The notes were issued to construct streets within the City, are backed by the full faith and credit of the City, and will mature on July 31, 2014.

Note 19 – Internal Activity

Interfund Balances

Interfund balances for the year ended December 31, 2013, consisted of a $2,410,000 interfund receivable in the general fund and a corresponding interfund payable in the TIF projects fund. The advance to the TIF projects fund was set up to provide cash for the fund projects on an interim basis. The TIF projects fund will repay the advance out of loan proceeds.

Interfund Transfers

Interfund transfers for the year ended December 31, 2013, consisted of the following:

	Transfer From
Transfer To	General Fund
Major Funds	
Street Construction, Maintenance and Repair	$4,000,000
General Obligation Bond Retirement	1,100,000
Total Major Funds	5,100,000
Other Governmental Funds	
Recycle	30,000
Keep Green Beautiful	25,000
Total Other Governmental Funds	55,000
Internal Service Fund	500,000
Total	$5,655,000

In order to provide sufficient cash necessary to support various council approved appropriations for the City's special revenue funds, council approved cash transfers from general fund to support these various operating expenditures. Cash transfers were also approved to provide sufficient cash for debt service and insurance expenditures in the general obligation bond retirement and insurance funds.

Note 20 – Significant Commitments

Contractual Commitments

The City had the following contractual commitments outstanding at December 31, 2013:

Project	Contract Amount	Amount Paid	Remaining on Contract
Various TIF Projects	$10,942,450	$9,778,559	$1,163,891
Vaious Road Improvements	10,687,581	7,452,896	3,234,685
Various Storm Water	798,376	707,961	90,415
Massillon Rd Sanitary Sewer	718,716	608,717	109,999
	$23,147,123	$18,548,133	$4,598,990

The amounts remaining on these contracts were encumbered at year end.

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

General	$2,717,602
Street Contruction, Maintenance, and Repair	3,493,109
TIF Projects	1,773,115
Other Governmental Funds	1,027,713
	$9,011,539

Note 21 – Subsequent Event

On June 17, 2014, the City retired $3,910,000 in general obligation bond anticipation notes and issued $6,970,000 in general obligation various purpose bonds. The bonds were issued with interest rates from .60 to 4.00 percent and have a final maturity date of December 1, 2034.

Combining and Individual Fund

Statements and Schedules

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

State Highway Fund – To account for and report State gasoline tax and motor vehicle registration fees restricted for maintenance of State highways within the City.

Permissive Tax Fund – To account for and report the motor vehicle license tax levied by the City that is restricted for street maintenance.

Lighting Assessment Fund – To account for and report the collection of special assessments restricted for street lighting in the City.

Ambulance Revenue Fund – To account for and report revenue received from ambulance transportation services that is committed for the purchase of ambulances and related equipment.

Recycle Fund – To account for and report grants and other revenues restricted for special recycling projects for City residents.

Grant Project Fund – To account for and report grants received and restricted for various projects throughout the City.

Cemetery Fund – To account for and report monies received for cemetery services and the sale of cemetery lots which are restricted for the operation of the cemetery.

Green Community Telecommunications Fund – To account for and report cable television franchise fees restricted to develop the telecommunications program of the Green Local Schools and to promote and produce informational programs beneficial to the Green community.

Keep Green Beautiful Fund – To account for and report donations committed for the seasonal floral beautification of the City.

Fire/Paramedic Donations Fund – To account for and report donations committed for the fire/paramedic department.

Fire/Paramedic Fund – To account for and report charges for services assigned to provide and maintain firefighting equipment, appliances, buildings, sources of water supply, ambulance service and emergency medical service, and other operating costs of the fire department. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Parks and Recreation Fund – To account for and report revenue received from program and user fees and donations which are assigned to support recreational programs in the City. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Zoning Fund – To account for and report zoning permit fees and variance applications fees. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Nonmajor Special Revenue Funds (continued)

Planning Fund – To account for and report revenue received from building permit fees and fees charged to review development plans. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Capital Projects Reserve Fund – To account for monies assigned for the purpose of capital projects.

Parks Capital Projects Reserve Fund – The parks capital projects reserve capital projects fund accounts for income taxes restricted for the purpose of improving existing park and recreation facilities.

City of Green, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	$2,280,103	$2,330,718	$4,610,821
Accounts Receivable	76,076	0	76,076
Intergovernmental Receivable	248,138	0	248,138
Prepaid Items	2,098	0	2,098
Income Taxes Receivable	0	281,319	281,319
Total Assets	$2,606,415	$2,612,037	$5,218,452
Liabilities			
Accounts Payable	$64,953	$6,192	$71,145
Contracts Payable	2,800	1,225	4,025
Total Liabilities	67,753	7,417	75,170
Deferred Inflows of Resources			
Unavailable Revenue	177,418	106,614	284,032
Fund Balances			
Nonspendable	2,098	0	2,098
Restricted	1,730,337	2,490,347	4,220,684
Committed	628,809	0	628,809
Assigned	0	7,659	7,659
Total Fund Balances	2,361,244	2,498,006	4,859,250
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$2,606,415	$2,612,037	$5,218,452

City of Green, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Income Taxes	$0	$1,348,832	$1,348,832
Special Assessments	60,921	0	60,921
Intergovernmental	1,814,469	0	1,814,469
Interest	823	0	823
Licenses and Permits	105,313	0	105,313
Charges for Services	602,976	0	602,976
Contributions and Donations	3,000	0	3,000
Other	25	0	25
Total Revenues	2,587,527	1,348,832	3,936,359
Expenditures			
Current:			
General Government	37,671	0	37,671
Security of Persons and Property	946,146	0	946,146
Transportation	1,627,061	0	1,627,061
Public Health and Welfare	28,524	0	28,524
Community Environment	46,353	0	46,353
Capital Outlay	0	768,248	768,248
Debt Service:			
Principal Retirement	0	118,800	118,800
Interest and Fiscal Charges	0	19,940	19,940
Total Expenditures	2,685,755	906,988	3,592,743
Excess of Revenues Over (Under) Expenditures	(98,228)	441,844	343,616
Other Financing Sources			
Sale of Capital Assets	0	592,116	592,116
Transfers In	55,000	0	55,000
Total Other Financing Sources	55,000	592,116	647,116
Net Change in Fund Balances	(43,228)	1,033,960	990,732
Fund Balances Beginning of Year	2,404,472	1,464,046	3,868,518
Fund Balances End of Year	$2,361,244	$2,498,006	$4,859,250

City of Green, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2013

	State Highway	Permissive Tax	Lighting Assessment	Ambulance Revenue
Assets				
Equity in Pooled Cash and Cash Equivalents	$382,199	$214,264	$129,769	$549,236
Accounts Receivable	0	0	0	59,962
Intergovernmental Receivable	144,749	39,231	0	942
Prepaid Items	0	0	0	2,098
Total Assets	$526,948	$253,495	$129,769	$612,238
Liabilities				
Accounts Payable	$0	$0	$1,175	$52,584
Contracts Payable	0	0	0	2,800
Total Liabilities	0	0	1,175	55,384
Deferred Inflows of Resources				
Unavailable Revenue	121,005	28,601	0	0
Fund Balances				
Nonspendable	0	0	0	2,098
Restricted	405,943	224,894	128,594	0
Committed	0	0	0	554,756
Total Fund Balances	405,943	224,894	128,594	556,854
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$526,948	$253,495	$129,769	$612,238

Recycle	Grant Project	Cemetery	Green Community Telecommunications	Keep Green Beautiful	Fire/ Paramedic Donations	Total Nonmajor Special Revenue Funds
$69,012	$119,522	$445,531	$296,517	$66,102	$7,951	$2,280,103
0	0	0	16,114	0	0	76,076
18,636	44,580	0	0	0	0	248,138
0	0	0	0	0	0	2,098
$87,648	$164,102	$445,531	$312,631	$66,102	$7,951	$2,606,415
$0	$0	$1,020	$10,174	$0	$0	$64,953
0	0	0	0	0	0	2,800
0	0	1,020	10,174	0	0	67,753
0	27,812	0	0	0	0	177,418
0	0	0	0	0	0	2,098
87,648	136,290	444,511	302,457	0	0	1,730,337
0	0	0	0	66,102	7,951	628,809
87,648	136,290	444,511	302,457	66,102	7,951	2,361,244
$87,648	$164,102	$445,531	$312,631	$66,102	$7,951	$2,606,415

City of Green, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2013

	State Highway	Permissive Tax	Lighting Assessment	Ambulance Revenue
Revenues				
Special Assessments	$0	$0	$60,921	$0
Intergovernmental	154,934	74,070	0	3,000
Interest	544	279	0	0
Licenses and Permits	0	0	0	0
Charges for Services	0	0	0	584,301
Contributions and Donations	0	0	0	0
Other	0	0	0	0
Total Revenues	155,478	74,349	60,921	587,301
Expenditures				
Current:				
General Government	0	0	0	0
Security of Persons and Property	0	0	47,926	898,220
Transportation	80,000	0	0	0
Public Health and Welfare	0	0	0	0
Community Environment	0	0	0	0
Total Expenditures	80,000	0	47,926	898,220
Excess of Revenues Over (Under) Expenditures	75,478	74,349	12,995	(310,919)
Other Financing Sources				
Transfers In	0	0	0	0
Net Change in Fund Balances	75,478	74,349	12,995	(310,919)
Fund Balances Beginning of Year	330,465	150,545	115,599	867,773
Fund Balances End of Year	$405,943	$224,894	$128,594	$556,854

Recycle	Grant Project	Cemetery	Green Community Telecommunications	Keep Green Beautiful	Fire/ Paramedic Donations	Total Nonmajor Special Revenue Funds
$0	$0	$0	$0	$0	$0	$60,921
18,636	1,563,829	0	0	0	0	1,814,469
0	0	0	0	0	0	823
0	0	39,191	66,122	0	0	105,313
0	0	18,675	0	0	0	602,976
0	0	0	0	3,000	0	3,000
0	0	0	25	0	0	25
18,636	1,563,829	57,866	66,147	3,000	0	2,587,527
0	0	0	37,671	0	0	37,671
0	0	0	0	0	0	946,146
0	1,547,061	0	0	0	0	1,627,061
0	0	28,524	0	0	0	28,524
27,478	0	0	0	18,875	0	46,353
27,478	1,547,061	28,524	37,671	18,875	0	2,685,755
(8,842)	16,768	29,342	28,476	(15,875)	0	(98,228)
30,000	0	0	0	25,000	0	55,000
21,158	16,768	29,342	28,476	9,125	0	(43,228)
66,490	119,522	415,169	273,981	56,977	7,951	2,404,472
$87,648	$136,290	$444,511	$302,457	$66,102	$7,951	$2,361,244

City of Green, Ohio

Combining Balance Sheet

Nonmajor Capital Projects Funds

December 31, 2013

	Capital Projects Reserve	Parks Capital Projects Reserve	Total Nonmajor Capital Projects Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	$7,659	$2,323,059	$2,330,718
Income Taxes Receivable	0	281,319	281,319
Total Assets	$7,659	$2,604,378	$2,612,037
Liabilities			
Accounts Payable	$0	$6,192	$6,192
Contracts Payable	0	1,225	1,225
Total Liabilities	0	7,417	7,417
Deferred Inflows of Resources			
Unavailable Revenue	0	106,614	106,614
Fund Balances			
Restricted	0	2,490,347	2,490,347
Assigned	7,659	0	7,659
Total Fund Balances	7,659	2,490,347	2,498,006
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$7,659	$2,604,378	$2,612,037

City of Green, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Capital Projects Funds

For the Year Ended December 31, 2013

	Capital Projects Reserve	Parks Capital Projects Reserve	Total Nonmajor Capital Projects Funds
Revenues			
Income Taxes	$0	$1,348,832	$1,348,832
Expenditures			
Capital Outlay	0	768,248	768,248
Debt Service:			
Principal Retirement	0	118,800	118,800
Interest and Fiscal Charges	0	19,940	19,940
Total Expenditures	0	906,988	906,988
Excess of Revenues Over Expenditures	0	441,844	441,844
Other Financing Sources			
Sale of Capital Assets	0	592,116	592,116
Net Change in Fund Balances	0	1,033,960	1,033,960
Fund Balances Beginning of Year	7,659	1,456,387	1,464,046
Fund Balances End of Year	$7,659	$2,490,347	$2,498,006

Fund Description – Fiduciary Funds

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. The City has no trust funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Agency Fund

Deposits Fund **-** This fund accounts for monies posted for contractor bonds. These monies are returned after final approval by the City.

City of Green, Ohio
Statement of Changes in Assets and Liabilities
Agency Fund
For the Year Ended December 31, 2013

	Beginning Balance 12/31/12	Additions	Deductions	Ending Balance 12/31/13
Deposits				
Assets				
Equity in Pooled Cash and Cash Equivalents	$15,833	$0	$0	$15,833
Liabilities				
Deposits Held and Due to Others	$15,833	$0	$0	$15,833

Individual Fund Schedules of Revenues, Expenditures/Expenses and

Changes in Fund Balances/Fund Equity - Budget (Non-GAAP Basis) and Actual

City of Green, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	$1,487,185	$1,487,185	$1,323,573	($163,612)
Income Taxes	15,999,999	16,000,000	18,283,672	2,283,672
Hotel Taxes	250,000	250,000	499,190	249,190
Intergovernmental	503,387	503,387	984,451	481,064
Interest	300,000	300,000	257,677	(42,323)
Licenses and Permits	194,559	194,559	232,391	37,832
Fines and Forfeitures	45,000	45,000	30,302	(14,698)
Rentals	20,000	20,000	11,352	(8,648)
Other	3,526,093	3,526,093	169,397	(3,356,696)
Total Revenues	22,326,223	22,326,224	21,792,005	(534,219)
Expenditures				
Current:				
General Government				
City Council				
Personal Services	164,322	195,860	165,955	29,905
Other	58,778	68,854	53,293	15,561
City Council Total	223,100	264,714	219,248	45,466
Mayor's Office				
Personal Services	157,527	185,158	184,449	709
Other	164,923	188,873	128,197	60,676
Mayor's Office Total	322,450	374,031	312,646	61,385
Finance Department				
Personal Services	281,922	336,065	328,317	7,748
Other	539,520	621,564	418,995	202,569
Finance Department Total	821,442	957,629	747,312	210,317
Law Department				
Personal Services	87,590	104,422	103,290	1,132
Other	200,284	238,608	137,697	100,911
Law Department Total	287,874	343,030	240,987	102,043
Service Department				
Personal Services	151,146	180,030	165,526	14,504
Other	362,714	349,484	282,783	66,701
Service Department Total	513,860	529,514	448,309	81,205
Civil Service				
Personal Services	3,775	4,500	4,500	0
Other	44,870	49,845	32,321	17,524
Civil Service Total	$48,645	$54,345	$36,821	$17,524

(continued)

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Human Resources				
Personal Services	$402,778	$478,322	$377,885	$100,437
Other	256,928	295,962	237,740	58,222
Human Resources Total	659,706	774,284	615,625	158,659
Historical Preservation Commission				
Personal Services	1,194	1,424	924	500
Other	149,847	117,536	66,300	51,236
Historical Preservation Commission Total	151,041	118,960	67,224	51,736
Engineering				
Personal Services	320,672	382,245	372,395	9,850
Other	349,501	374,432	272,569	101,863
Engineering Total	670,173	756,677	644,964	111,713
Lands and Buildings				
Personal Services	1,013,797	1,207,916	1,126,454	81,462
Other	76,471	89,437	60,561	28,876
Lands and Buildings Total	1,090,268	1,297,353	1,187,015	110,338
Central Administration Building				
Other	520,167	515,575	425,864	89,711
Parks Maintenance Garage				
Other	19,047	21,615	6,547	15,068
Administration Building/Highway Building				
Other	606,808	611,096	228,672	382,424
Fire Station #2				
Other	42,955	50,821	30,320	20,501
Radio Building				
Other	$16,840	$19,500	$14,022	$5,478

(continued)

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Income Tax				
Personal Services	$247,293	$294,816	$221,788	$73,028
Other	833,478	952,625	827,803	124,822
Income Tax Total	1,080,771	1,247,441	1,049,591	197,850
CAK International Business Parkway				
Other	3,774,298	4,495,004	4,495,003	1
Massillon Road Sanitary Sewer Project				
Other	39,448	39,448	0	39,448
Unclaimed Monies				
Other	2,500	2,500	0	2,500
General Government Total	10,891,393	12,473,537	10,770,170	1,703,367
Security of Persons and Property				
Other	1,620,347	1,931,733	1,887,050	44,683
Public Health and Welfare				
Other	207,454	247,321	247,320	1
Debt Service:				
Principal Retirement	392,148	498,537	498,537	0
Interest and Fiscal Charges	446,657	501,463	501,463	0
Total Debt Service	838,805	1,000,000	1,000,000	0
Total Expenditures	13,557,999	15,652,591	13,904,540	1,748,051
Excess of Revenues Over Expenditures	8,768,224	6,673,633	7,887,465	1,213,832
Other Financing Uses				
Advances Out	(350,000)	(350,000)	(350,000)	0
Transfers Out	(12,210,000)	(12,210,000)	(12,210,000)	0
Total Other Financing Uses	(12,560,000)	(12,560,000)	(12,560,000)	0
Net Change in Fund Balance	(3,791,776)	(5,886,367)	(4,672,535)	1,213,832
Fund Balance Beginning of Year	22,684,371	22,684,371	22,684,371	0
Prior Year Encumbrances Appropriated	686,082	686,082	686,082	0
Fund Balance End of Year	$19,578,677	$17,484,086	$18,697,918	$1,213,832

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Construction, Maintenance and Repair Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Special Assessments	$0	$0	$30,126	$30,126
Intergovernmental	1,225,775	1,225,775	1,922,557	696,782
Interest	0	0	29,153	29,153
Licenses and Permits	18,225	18,225	10,295	(7,930)
Charges for Services	2,000	2,000	0	(2,000)
Other	4,000	4,000	114,971	110,971
Total Revenues	1,250,000	1,250,000	2,107,102	857,102
Expenditures				
Current:				
Transportation				
Street Construction				
Personal Services	1,096,211	1,371,237	1,104,714	266,523
Other	8,523,176	8,798,435	7,973,946	824,489
Street Construction Total	9,619,387	10,169,672	9,078,660	1,091,012
Street Cleaning/Snow/Ice				
Other	388,630	404,297	402,061	2,236
Traffic Signs and Signals				
Personal Services	2,439	3,045	0	3,045
Other	512,295	449,205	303,048	146,157
Traffic Signs and Signals Total	514,734	452,250	303,048	149,202
Storm Sewers and Drains				
Other	1,860,416	1,676,969	1,490,272	186,697
Total Expenditures	12,383,167	12,703,188	11,274,041	1,429,147
Excess of Revenues Under Expenditures	(11,133,167)	(11,453,188)	(9,166,939)	2,286,249
Other Financing Sources				
Transfers In	4,000,000	4,000,000	4,000,000	0
Net Change in Fund Balance	(7,133,167)	(7,453,188)	(5,166,939)	2,286,249
Fund Balance Beginning of Year	7,757,347	7,757,347	7,757,347	0
Prior Year Encumbrances Appropriated	2,544,862	2,544,862	2,544,862	0
Fund Balance End of Year	$3,169,042	$2,849,021	$5,135,270	$2,286,249

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	$93,790	$115,288	$113,791	($1,497)
Intergovernmental	10,226	12,570	25,320	12,750
Interest	31,947	31,947	31,947	0
Other	773	950	3,987	3,037
Total Revenues	136,736	160,755	175,045	14,290
Expenditures				
Current:				
General Government				
Other	8,485	8,525	2,460	6,065
Debt Service:				
Principal Retirement	792,693	796,200	796,200	0
Interest and Fiscal Charges	444,841	447,100	445,600	1,500
Total Debt Service	1,237,534	1,243,300	1,241,800	1,500
Total Expenditures	1,246,019	1,251,825	1,244,260	7,565
Excess of Revenues Under Expenditures	(1,109,283)	(1,091,070)	(1,069,215)	21,855
Other Financing Sources				
General Obligation Notes Issued	277,193	348,053	265,000	(83,053)
Transfers In	894,879	1,100,000	1,100,000	0
Total Other Financing Sources	1,172,072	1,448,053	1,365,000	(83,053)
Net Change in Fund Balance	62,789	356,983	295,785	(61,198)
Fund Balance Beginning of Year	143,353	143,353	143,353	0
Fund Balance End of Year	$206,142	$500,336	$439,138	($61,198)

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
TIF Projects Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Payment in Lieu of Taxes	$736,196	$1,000,000	$1,165,737	$165,737
Intergovernmental	0	0	435,804	435,804
Interest	665	665	665	0
Other	0	0	10,278	10,278
Total Revenues	736,861	1,000,665	1,612,484	611,819
Expenditures				
Current:				
General Government				
Other	425,796	450,000	352,768	97,232
Capital Outlay				
Massillon Road TIF				
Other	2,187,229	2,263,808	1,667,928	595,880
Arlington Road TIF				
Other	1,622,699	1,675,257	1,283,544	391,713
Town Park Extension TIF				
Other	661,853	599,189	70,472	528,717
Total Capital Outlay	4,471,781	4,538,254	3,021,944	1,516,310
Debt Service:				
Principal Retirement	6,424,388	6,789,000	6,789,000	0
Interest and Fiscal Charges	776,418	821,120	821,120	0
Total Debt Service	7,200,806	7,610,120	7,610,120	0
Total Expenditures	12,098,383	12,598,374	10,984,832	1,613,542
Excess of Revenues Under Expenditures	(11,361,522)	(11,597,709)	(9,372,348)	2,225,361
Other Financing Sources				
General Obligation Notes Issued	5,005,470	6,799,335	6,631,475	(167,860)
Advances In	257,669	350,000	350,000	0
Total Other Financing Sources	5,263,139	7,149,335	6,981,475	(167,860)
Net Change in Fund Balance	(6,098,383)	(4,448,374)	(2,390,873)	2,057,501
Fund Balance Beginning of Year	5,530,151	5,530,151	5,530,151	0
Prior Year Encumbrances Appropriated	1,436,612	1,436,612	1,436,612	0
Fund Balance End of Year	$868,380	$2,518,389	$4,575,890	$2,057,501

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	$65,000	$65,000	$146,580	$81,580
Interest	0	0	544	544
Total Revenues	65,000	65,000	147,124	82,124
Expenditures				
Current:				
Transportation				
Street Maintenance				
Personal Services	60,000	60,000	60,000	0
Other	4,000	4,000	0	4,000
Street Maintenance Total	64,000	64,000	60,000	4,000
Street Cleaning/Snow/Ice				
Other	20,000	20,000	20,000	0
Total Expenditures	84,000	84,000	80,000	4,000
Net Change in Fund Balance	(19,000)	(19,000)	67,124	86,124
Fund Balance Beginning of Year	315,075	315,075	315,075	0
Fund Balance End of Year	$296,075	$296,075	$382,199	$86,124

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permissive Tax Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	$98,000	$98,000	$73,854	($24,146)
Interest	2,000	2,000	279	(1,721)
Total Revenues	100,000	100,000	74,133	(25,867)
Expenditures				
Current:				
Transportation				
Other	51,100	0	0	0
Net Change in Fund Balance	48,900	100,000	74,133	(25,867)
Fund Balance Beginning of Year	140,131	140,131	140,131	0
Fund Balance End of Year	$189,031	$240,131	$214,264	($25,867)

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Lighting Assessment Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Special Assessments	$60,000	$60,000	$60,921	$921
Expenditures				
Current:				
Security of Persons and Property				
Street Lighting				
Other	0	51,100	46,751	4,349
Net Change in Fund Balance	60,000	8,900	14,170	5,270
Fund Balance Beginning of Year	115,599	115,599	115,599	0
Fund Balance End of Year	$175,599	$124,499	$129,769	$5,270

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Ambulance Revenue Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	$0	$0	$3,000	$3,000
Charges for Services	550,000	550,000	605,058	55,058
Total Revenues	550,000	550,000	608,058	58,058
Expenditures				
Current:				
Security of Persons and Property				
Ambulance Transportation Service				
Personal Services	327,487	534,389	515,815	18,574
Other	525,987	498,866	450,160	48,706
Total Expenditures	853,474	1,033,255	965,975	67,280
Net Change in Fund Balance	(303,474)	(483,255)	(357,917)	125,338
Fund Balance Beginning of Year	574,485	574,485	574,485	0
Prior Year Encumbrances Appropriated	231,042	231,042	231,042	0
Fund Balance End of Year	$502,053	$322,272	$447,610	$125,338

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Recycle Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	$11,364	$25,000	$0	($25,000)
Expenditures				
Current:				
Community Environment				
Refuse Collection and Disposal				
Other	75,200	75,200	46,475	28,725
Excess of Revenues Under Expenditures	(63,836)	(50,200)	(46,475)	3,725
Other Financing Sources				
Transfers In	13,636	30,000	30,000	0
Net Change in Fund Balance	(50,200)	(20,200)	(16,475)	3,725
Fund Balance Beginning of Year	69,433	69,433	69,433	0
Prior Year Encumbrances Appropriated	993	993	993	0
Fund Balance End of Year	$20,226	$50,226	$53,951	$3,725

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Grant Project Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	$0	$0	$1,561,684	$1,561,684
Other	650,000	650,000	0	(650,000)
Total Revenues	650,000	650,000	1,561,684	911,684
Expenditures				
Current:				
Transportation				
Greensburg / Lauby Road				
Other	310,679	163,578	163,578	0
Greensburg Road Resurface East				
Other	410,663	456,665	456,665	0
Greensburg Road Resurface West				
Other	329,434	366,335	359,145	7,190
Massillon Road North Improvement				
Other	323,737	360,000	360,000	0
Mayfair Road Resurface				
Other	326,710	160,624	184,690	(24,066)
Arlington Road Resurface to Nimisila				
Other	419,149	466,100	466,100	0
State Route 619 Resurface				
Other	1,377,140	1,531,400	0	1,531,400
Total Expenditures	3,497,512	3,504,702	1,990,178	1,514,524
Net Change in Fund Balance	(2,847,512)	(2,854,702)	(428,494)	2,426,208
Fund Deficit Beginning of Year	(219,303)	(219,303)	(219,303)	0
Prior Year Encumbrances Appropriated	324,202	324,202	324,202	0
Fund Deficit End of Year	($2,742,613)	($2,749,803)	($323,595)	$2,426,208

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Cemetery Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses and Permits	$25,000	$25,000	$39,191	$14,191
Charges for Services	20,000	20,000	18,675	(1,325)
Total Revenues	45,000	45,000	57,866	12,866
Expenditures				
Current:				
Public Health and Welfare				
Cemetery				
Other	49,684	49,684	41,730	7,954
Net Change in Fund Balance	(4,684)	(4,684)	16,136	20,820
Fund Balance Beginning of Year	407,484	407,484	407,484	0
Prior Year Encumbrances Appropriated	7,984	7,984	7,984	0
Fund Balance End of Year	$410,784	$410,784	$431,604	$20,820

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Green Community Telecommunications Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses and Permits	$65,000	$65,000	$67,068	$2,068
Other	0	0	25	25
Total Revenues	65,000	65,000	67,093	2,093
Expenditures				
Current:				
General Government				
Auxiliary Services				
Other	36,868	36,868	31,152	5,716
Net Change in Fund Balance	28,132	28,132	35,941	7,809
Fund Balance Beginning of Year	256,163	256,163	256,163	0
Prior Year Encumbrances Appropriated	758	758	758	0
Fund Balance End of Year	$285,053	$285,053	$292,862	$7,809

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Keep Green Beautiful Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Contributions and Donations	$4,000	$4,000	$3,000	($1,000)
Expenditures				
Current:				
Community Environment				
Parks and Recreation				
Other	37,191	39,571	18,875	20,696
Excess of Revenues Under Expenditures	(33,191)	(35,571)	(15,875)	19,696
Other Financing Sources				
Transfers In	25,000	25,000	25,000	0
Net Change in Fund Balance	(8,191)	(10,571)	9,125	19,696
Fund Balance Beginning of Year	55,787	55,787	55,787	0
Prior Year Encumbrances Appropriated	1,190	1,190	1,190	0
Fund Balance End of Year	$48,786	$46,406	$66,102	$19,696

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire/Paramedic Donations Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues	$0	$0	$0	$0
Expenditures	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	7,951	7,951	7,951	0
Fund Balance End of Year	$7,951	$7,951	$7,951	$0

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire/Paramedic Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Intergovernmental	$20,000	$20,000	$16,713	($3,287)
Charges for Services	225,000	225,000	187,949	(37,051)
Other	5,000	5,000	9,748	4,748
Total Revenues	250,000	250,000	214,410	(35,590)
Expenditures				
Current:				
Security of Persons and Property				
Fire/Paramedic Services				
Personal Services	4,573,615	4,823,372	4,698,569	124,803
Other	387,006	371,233	338,417	32,816
Fire/Paramedic Services Total	4,960,621	5,194,605	5,036,986	157,619
Dispatch				
Personal Services	529,251	559,039	508,169	50,870
Other	31,140	32,208	22,859	9,349
Dispatch Total	560,391	591,247	531,028	60,219
Station #2				
Other	18,580	18,654	11,199	7,455
Total Expenditures	5,539,592	5,804,506	5,579,213	225,293
Excess of Revenues Under Expenditures	(5,289,592)	(5,554,506)	(5,364,803)	189,703
Other Financing Sources				
Transfers In	5,000,000	5,000,000	5,000,000	0
Net Change in Fund Balance	(289,592)	(554,506)	(364,803)	189,703
Fund Balance Beginning of Year	3,076,748	3,076,748	3,076,748	0
Prior Year Encumbrances Appropriated	76,564	76,564	76,564	0
Fund Balance End of Year	$2,863,720	$2,598,806	$2,788,509	$189,703

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses and Permits	$3,000	$3,000	$0	($3,000)
Rentals	5,000	5,000	20,480	15,480
Charges for Services	24,000	24,000	43,387	19,387
Contributions and Donations	8,000	8,000	25,735	17,735
Other	0	0	5,522	5,522
Total Revenues	40,000	40,000	95,124	55,124
Expenditures				
Current:				
Leisure Time				
Parks and Recreation				
Personal Services	278,238	304,928	284,783	20,145
Other	403,349	411,248	300,953	110,295
Parks and Recreation Total	681,587	716,176	585,736	130,440
Lands and Buildings				
Town Park Boulevard				
Other	1,369	1,500	205	1,295
John Torok Senior/Community Center				
Other	46,802	50,569	40,531	10,038
Boettler Park Property				
Other	68,635	71,776	61,228	10,548
Southgate Park Property				
Other	29,098	31,546	22,614	8,932
East Liberty Park Property				
Other	17,685	18,940	4,395	14,545
Green Youth Sports Complex				
Other	7,507	7,133	6,174	959
Ariss Park				
Other	24,075	24,730	20,644	4,086
Kreighbaum Park				
Other	10,945	11,579	5,812	5,767
Spring Hill Sports Complex				
Other	31,441	33,346	27,257	6,089
Greensburg Park Property				
Other	47,929	51,385	40,819	10,566
Lands and Buildings Total	$285,486	$302,504	$229,679	$72,825

(continued)

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks and Recreation Fund (continued)
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Total Expenditures	$967,073	$1,018,680	$815,415	$203,265
Excess of Revenues Under Expenditures	(927,073)	(978,680)	(720,291)	258,389
Other Financing Sources				
Transfers In	750,000	750,000	750,000	0
Net Change in Fund Balance	(177,073)	(228,680)	29,709	258,389
Fund Balance Beginning of Year	1,191,221	1,191,221	1,191,221	0
Prior Year Encumbrances Appropriated	70,802	70,802	70,802	0
Fund Balance End of Year	$1,084,950	$1,033,343	$1,291,732	$258,389

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Zoning Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Special Assessments	$10,000	$10,000	$4,566	($5,434)
Licenses and Permits	40,000	40,000	72,019	32,019
Total Revenues	50,000	50,000	76,585	26,585
Expenditures				
Current:				
Community Environment				
Zoning Department				
Personal Services	181,995	184,415	181,212	3,203
Other	22,983	23,183	15,398	7,785
Zoning Department Total	204,978	207,598	196,610	10,988
Zoning Board of Appeals				
Personal Services	7,402	7,500	7,250	250
Other	740	750	0	750
Zoning Board of Appeals Total	8,142	8,250	7,250	1,000
Total Expenditures	213,120	215,848	203,860	11,988
Excess of Revenues Under Expenditures	(163,120)	(165,848)	(127,275)	38,573
Other Financing Sources				
Transfers In	105,000	105,000	105,000	0
Net Change in Fund Balance	(58,120)	(60,848)	(22,275)	38,573
Fund Balance Beginning of Year	194,944	194,944	194,944	0
Prior Year Encumbrances Appropriated	1,734	1,734	1,734	0
Fund Balance End of Year	$138,558	$135,830	$174,403	$38,573

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Planning Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Licenses and Permits	$90,000	$90,000	$92,613	$2,613
Expenditures				
Current:				
Community Environment				
Planning Development				
Personal Services	396,695	457,897	443,933	13,964
Other	326,132	325,953	197,705	128,248
Planning Development Total	722,827	783,850	641,638	142,212
Engineering				
Other	125,854	139,152	85,018	54,134
Planning Commission				
Personal Services	11,681	13,500	13,500	0
Total Expenditures	860,362	936,502	740,156	196,346
Excess of Revenues Under Expenditures	(770,362)	(846,502)	(647,543)	198,959
Other Financing Sources				
Transfers In	700,000	700,000	700,000	0
Net Change in Fund Balance	(70,362)	(146,502)	52,457	198,959
Fund Balance Beginning of Year	534,344	534,344	534,344	0
Prior Year Encumbrances Appropriated	57,245	57,245	57,245	0
Fund Balance End of Year	$521,227	$445,087	$644,046	$198,959

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Reserve Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues	$0	$0	$0	$0
Expenditures	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance Beginning of Year	7,659	7,659	7,659	0
Fund Balance End of Year	$7,659	$7,659	$7,659	$0

City of Green, Ohio

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks Capital Projects Reserve Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Income Taxes	$1,100,000	$1,100,000	$1,323,136	$223,136
Expenditures				
Capital Outlay				
Central Park Planning				
Other	12,561	50,000	50,000	0
Parks Restroom				
Other	8,565	34,094	34,094	0
Boettler Park Property				
Other	474,590	409,989	407,422	2,567
Greensburg Park Property				
Other	16,995	13,813	12,664	1,149
East Liberty Park				
Other	471,451	411,476	405,204	6,272
Total Capital Outlay	984,162	919,372	909,384	9,988
Debt Service:				
Principal Retirement	29,846	118,800	118,800	0
Interest and Fiscal Charges	5,010	19,940	19,940	0
Total Debt Service	34,856	138,740	138,740	0
Total Expenditures	1,019,018	1,058,112	1,048,124	9,988
Excess of Revenues Over Expenditures	80,982	41,888	275,012	233,124
Other Financing Sources				
Sale of Capital Assets	0	0	592,116	592,116
Net Change in Fund Balance	80,982	41,888	867,128	825,240
Fund Balance Beginning of Year	597,904	597,904	597,904	0
Prior Year Encumbrances Appropriated	728,478	728,478	728,478	0
Fund Balance End of Year	$1,407,364	$1,368,270	$2,193,510	$825,240

City of Green, Ohio

Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Self Insurance Fund
For the Year Ended December 31, 2013

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Charges for Services	$756,250	$1,100,000	$1,052,579	($47,421)
Other	0	0	42,002	42,002
Total Revenues	756,250	1,100,000	1,094,581	(5,419)
Expenses				
Contractual Services	53,683	414,183	243,698	170,485
Claims	1,567,117	1,567,117	1,567,117	0
Total Expenses	1,620,800	1,981,300	1,810,815	170,485
Excess of Revenues Under Expenses	(864,550)	(881,300)	(716,234)	165,066
Other Financing Sources				
Transfers In	343,750	500,000	500,000	0
Net Change in Fund Equity	(520,800)	(381,300)	(216,234)	165,066
Fund Equity Beginning of Year	908,160	908,160	908,160	0
Fund Equity End of Year	$387,360	$526,860	$691,926	$165,066

Statistical Section

Statistical Section

This part of the City of Green, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents **Page(s)**

Financial Trends **S2-S9**

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity **S10-S17**

These schedules contain information to help the reader assess the City's most significant local revenue sources, the property tax and the municipal income tax.

Debt Capacity **S18-S24**

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Economic and Demographic Information **S25-S27**

These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information **S28-S35**

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Green, Ohio

Net Position By Component

Last Ten Years

(Accrual Basis of Accounting)

	2013	2012	2011	2010
Governmental Activities				
Net Investment in Capital Assets	$50,709,414	$48,748,204	$50,266,588	$52,957,826
Restricted:				
Capital Projects	7,236,526	6,434,239	4,556,905	1,250,014
Debt Service	82,896	0	0	0
Street Repair and Maintenance	10,656,058	12,082,693	8,385,909	7,723,722
Fire/Paramedic Services	0	0	0	0
Parks and Recreation	0	0	0	0
Cemetery Maintenance	444,511	415,169	358,931	349,207
Planning and Zoning	0	0	0	0
Lighting	128,594	115,599	84,699	111,126
Recycling	87,648	66,490	91,285	85,635
Grant Project	164,102	119,522	119,522	116,652
Telecommunications	302,457	273,981	239,311	196,990
Keep Green Beautiful	0	0	0	0
Unclaimed Monies	3,505	19,100	18,520	19,012
Unrestricted	30,490,126	32,051,991	33,124,361	30,102,374
Total Governmental Activities Net Position	$100,305,837	$100,326,988	$97,246,031	$92,912,558

Note: The City implemented GASB 54 in 2011. In 2010 through 2013, Fire/Paramedic Services, Parks and Recreation, Planning and Zoning, and Keep Green Beautiful are included with Unrestricted.

2009	2008	2007	2006	2005	2004
$55,423,033	$51,440,597	$47,673,393	$37,926,675	$36,339,998	$29,855,628
288,933	9,057,545	12,582,193	15,608,506	12,382,680	10,061,522
0	0	0	54,514	361,767	0
5,464,263	4,754,861	3,638,792	5,614,054	4,370,310	7,547,907
3,178,058	2,521,119	2,875,029	2,516,639	1,901,744	1,967,005
750,736	778,226	677,869	565,978	343,682	64,210
297,806	244,726	198,604	153,904	258,123	224,682
881,183	482,110	600,293	625,136	714,534	586,644
47,180	13,919	0	0	16,430	21,074
79,417	74,976	64,856	52,686	40,432	25,238
0	0	2,029,906	1,833,369	103,419	832
174,744	147,969	130,237	104,992	97,757	94,838
32,964	23,365	0	0	0	0
0	0	0	0	0	0
21,681,315	10,817,986	4,682,517	1,420,254	583,544	1,034,546
$88,299,632	$80,357,399	$75,153,689	$66,476,707	$57,514,420	$51,484,126

City of Green, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2013	2012	2011	2010
Program Revenues				
Governmental Activities:				
Charges for Services and Assessments:				
General Government	$279,672	$271,595	$268,088	$259,140
Security of Persons and Property	881,513	1,007,761	942,274	696,894
Transportation	40,581	11,595	12,134	299,332
Public Health and Welfare	64,115	91,489	45,119	63,461
Leisure Time Activities	63,867	69,879	67,889	78,357
Community Environment	171,736	137,695	165,504	174,799
Subtotal - Charges for Services	1,501,484	1,590,014	1,501,008	1,571,983
Operating Grants and Contributions:				
General Government	0	0	0	0
Security of Persons and Property	19,713	0	28,493	1,000
Transportation	2,942,835	1,998,395	2,383,766	1,667,425
Leisure Time Activities	25,735	34,450	14,242	10,490
Community Environment	57,926	20,137	23,757	23,536
Interest and Fiscal Charges	0	0	0	0
Subtotal - Operating Grants and Contributions	3,046,209	2,052,982	2,450,258	1,702,451
Capital Grants and Contributions:				
General Government	0	0	0	21,970
Security of Persons and Property	0	0	0	0
Transportation	2,134,627	1,511,632	1,148,178	2,569,373
Community Environment	0	14,623	0	0
Leisure Time Activities	0	0	0	284,200
Subtotal - Capital Grants and Contributions	2,134,627	1,526,255	1,148,178	2,875,543
Total Governmental Activities Program Revenues	6,682,320	5,169,251	5,099,444	6,149,977
Expenses				
Governmental Activities:				
General Government	8,557,964	6,981,504	6,839,943	7,046,125
Security of Persons and Property	8,350,769	8,387,897	8,049,652	8,613,404
Transportation	11,196,753	6,342,789	6,725,873	5,512,057
Public Health and Welfare	283,418	277,901	282,081	253,227
Leisure Time Activities	1,533,162	979,196	490,201	788,226
Community Environment	952,537	1,097,711	918,586	836,048
Interest and Fiscal Charges	2,005,347	2,022,298	2,321,661	2,037,300
Total Governmental Activities Expenses	32,879,950	26,089,296	25,627,997	25,086,387
Net (Expense)/Revenue				
Governmental Activities	(26,197,630)	(20,920,045)	(20,528,553)	(18,936,410)
General Revenues and Other Changes in Net Position				
Governmental Activities				
Taxes:				
Property Taxes Levied For:				
General Purposes	1,242,475	1,245,770	1,417,259	1,517,589
Fire/Paramedic	0	0	0	0
Debt Service	106,819	107,103	121,845	130,472
Municipal Income Taxes levied for:				
General Purposes	18,890,905	17,808,651	17,106,974	16,033,012
Debt Service	0	0	0	0
Parks Capital Project Reserve	1,368,841	1,316,905	1,261,428	1,170,263
Hotel Taxes (1)	500,013	481,020	461,015	373,103
Grants and Entitlements not Restricted to Specific Programs	2,271,009	1,113,888	1,797,616	1,832,528
Gain on Sale of Capital Assets	0	0	0	133,052
Payment in Lieu of Taxes	1,165,737	1,239,598	968,459	1,464,665
Investment Income	(43,457)	400,454	731,445	312,138
Disposal of Capital Assets	0	0	0	0
Other	674,137	287,613	995,985	582,514
Total Governmental Activities	26,176,479	24,001,002	24,862,026	23,549,336
Change in Net Position				
Governmental Activities	($21,151)	$3,080,957	$4,333,473	$4,612,926

(1) Prior to 2008, hotel taxes were included with property taxes levied for general purposes.

2009	2008	2007	2006	2005	2004
$328,483	$275,339	$188,235	$195,745	$217,089	$214,540
920,170	846,022	835,957	689,126	299,970	186,507
91,801	25,311	20,971	16,903	22,725	93,899
62,106	58,096	56,167	77,518	68,250	0
75,668	44,338	22,749	31,787	14,189	107,558
133,383	125,196	249,195	224,610	193,049	240,833
1,611,611	1,374,302	1,373,274	1,235,689	815,272	843,337
0	0	424,388	422,058	9,554	0
66,020	460	3,708	32,222	168,183	0
1,725,337	1,674,119	1,563,550	2,023,438	1,688,914	1,141,117
0	0	10,679	7,561	14,140	0
20,881	27,244	28,383	23,220	10,613	64,575
0	18,252	405,150	0	0	0
1,812,238	1,720,075	2,435,858	2,508,499	1,891,404	1,205,692
191,946	0	286,969	15,000	0	0
0	645,392	0	0	0	0
2,374,013	1,355,870	1,043,204	1,300,139	6,614,950	0
0	0	0	18,578	0	415,746
0	0	384,099	1,732,204	1,500,000	0
2,565,959	2,001,262	1,714,272	3,065,921	8,114,950	415,746
5,989,808	5,095,639	5,523,404	6,810,109	10,821,626	2,464,775
7,970,729	7,368,294	5,116,295	6,072,289	3,453,340	2,380,599
7,117,211	7,961,268	7,317,426	6,989,011	6,283,834	5,488,289
1,546,949	4,124,608	2,887,936	1,719,273	9,108,740	3,145,935
248,715	252,592	240,743	352,831	237,989	261,566
723,068	386,417	1,180,897	517,114	958,515	1,027,970
798,537	669,947	782,108	867,497	873,126	1,206,234
2,088,453	1,881,528	1,745,262	1,500,451	1,298,185	424,809
20,493,662	22,644,654	19,270,667	18,018,466	22,213,729	13,935,402
(14,503,854)	(17,549,015)	(13,747,263)	(11,208,357)	(11,392,103)	(11,470,627)
1,369,072	1,490,291	1,789,428	1,457,248	1,220,703	1,266,222
0	0	0	0	0	2,177,937
127,339	128,125	131,069	125,284	104,947	113,050
14,901,582	16,744,534	15,401,131	14,289,092	13,650,380	13,943,478
0	0	0	0	1,000,000	0
1,095,714	1,040,398	1,229,082	1,029,943	1,379,473	1,432,758
302,110	291,855	N/A	N/A	N/A	N/A
1,833,351	1,719,820	1,880,241	1,464,293	1,727,458	1,689,918
73,384	0	0	0	0	0
456,310	14,596	12,105	348,095	0	0
525,996	1,217,903	1,607,362	1,333,485	595,761	191,462
0	0	0	0	(2,400,000)	0
1,761,229	105,203	373,827	123,204	143,675	252,372
22,446,087	22,752,725	22,424,245	20,170,644	17,422,397	21,067,197
$7,942,233	$5,203,710	$8,676,982	$8,962,287	$6,030,294	$9,596,570

City of Green, Ohio

Fund Balances, Governmental Funds

Last Ten Years

(Modified Accrual Basis of Accounting)

	2013	2012	2011	2010
General Fund				
Nonspendable	$124,157	$117,127	$114,091	$124,152
Assigned	7,429,083	9,572,968	8,173,612	5,865,454
Unassigned	22,964,874	22,739,764	25,161,080	24,273,068
Reserved	N/A	N/A	N/A	N/A
Unreserved	N/A	N/A	N/A	N/A
Total General Fund	30,518,114	32,429,859	33,448,783	30,262,674
All Other Governmental Funds				
Nonspendable	416,912	618,728	535,129	472,403
Restricted	20,793,197	24,001,017	17,299,888	16,445,730
Committed	628,809	930,009	983,311	853,945
Assigned	7,659	7,659	7,659	7,659
Unassigned (Deficit)	0	0	(3,967,932)	(9,312,667)
Reserved	N/A	N/A	N/A	N/A
Unreserved, Undesignated, Reported in:				
Special Revenue funds	N/A	N/A	N/A	N/A
Debt Service funds	N/A	N/A	N/A	N/A
Capital Projects funds (Deficit)	N/A	N/A	N/A	N/A
Total All Other Governmental Funds	21,846,577	25,557,413	14,858,055	8,467,070
Total Governmental Funds	$52,364,691	$57,987,272	$48,306,838	$38,729,744

2009	2008	2007	2006	2005	2004
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
$1,656,272	$7,396,031	$1,096,746	$1,324,118	$425,981	$226,997
23,951,240	16,324,678	18,950,628	11,109,436	11,175,725	6,278,205
25,607,512	23,720,709	20,047,374	12,433,554	11,601,706	6,505,202
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
12,907,857	12,820,144	11,790,000	13,972,585	10,484,519	12,559,498
9,823,110	5,909,363	8,090,839	6,372,716	6,713,908	6,625,235
237,914	219,236	317,370	577,114	971,002	746,838
(20,522,181)	(15,812,732)	(2,414,120)	(4,781,775)	2,841,051	10,379,797
2,446,700	3,136,011	17,784,089	16,140,640	21,010,480	30,311,368
$28,054,212	$26,856,720	$37,831,463	$28,574,194	$32,612,186	$36,816,570

City of Green, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2013	2012	2011	2010
Revenues				
Property Taxes	$1,437,364	$1,403,516	$1,528,428	$1,638,523
Municipal Income Taxes	19,973,897	19,086,743	18,235,315	17,159,840
Hotel Taxes (2)	500,013	481,020	461,015	373,103
Payment in Lieu of Taxes	1,165,737	1,239,598	968,459	1,464,665
Special Assessments	95,613	47,316	78,011	70,006
Intergovernmental	5,478,102	3,189,399	4,175,555	4,214,148
Interest	(43,457)	400,454	731,445	312,138
Licenses and Permits	508,759	493,184	476,604	485,419
Fines and Forfeitures	30,302	32,713	25,918	28,814
Rentals	31,832	29,502	54,256	39,710
Charges for Services	834,978	987,299	866,219	948,034
Contributions and Donations	28,735	35,880	16,142	13,290
Other	308,308	231,647	958,663	545,810
Total Revenues	30,350,183	27,658,271	28,576,030	27,293,500
Expenditures				
Current:				
General Government	8,852,915	5,836,313	5,695,648	6,906,962
Security of Persons and Property:	8,099,496	7,867,756	7,717,517	8,280,522
Transportation	10,101,510	4,570,088	5,073,329	4,618,918
Public Health and Welfare	275,844	270,597	272,864	248,971
Leisure Time Activities	721,989	778,079	690,620	614,657
Community Environment	923,396	1,063,785	876,986	814,832
Capital Outlay	2,754,507	1,662,677	1,629,063	1,145,438
Debt Service:				
Principal Retirement	6,210,000	2,005,000	1,585,832	1,245,000
Principal Retirement - Current Refunding	0	0	0	0
Interest and Fiscal Charges	2,021,698	1,630,226	2,278,453	2,045,302
Issuance Costs	138,048	432,214	142,904	146,649
Total Expenditures	40,099,403	26,116,735	25,963,216	26,067,251
Excess of Revenues Over (Under) Expenditures	(9,749,220)	1,541,536	2,612,814	1,226,249
Other Financing Sources (Uses)				
Sale of Capital Assets	592,116	0	85,376	172,652
General Obligation Bonds Issued	5,480,000	25,165,000	7,200,000	8,870,832
Refunding Notes Issued	0	0	0	0
Refunding Bonds Issued	0	0	0	0
Current Refunding	0	0	0	0
Notes Issued	3,910,000	3,910,000	0	0
Premium on Bonds	72,437	1,077,120	0	105,799
Premium on Notes	0	0	0	0
Payment to Refunded Bond Escrow Account	(5,427,914)	(21,558,154)	0	0
Discount on Bonds	0	(30,068)	(21,096)	0
Transfers In	5,155,000	6,980,500	3,995,000	12,450,000
Transfers Out	(5,655,000)	(7,405,500)	(3,995,000)	(12,450,000)
Total Other Financing Sources (Uses)	4,126,639	8,138,898	7,264,280	9,149,283
Restatements	0	0	0	0
Net Change in Fund Balances	($5,622,581)	$9,680,434	$9,877,094	$10,375,532
Debt Service as a Percentage of Noncapital Expenditures (1)	24.8%	15.9%	17.0%	14.4%

(1) The large increase in 2008 is due to the retirement of long-term notes with short-term note proceeds.
(2) Prior to 2008, hotel taxes were included with property taxes.

2009	2008	2007	2006	2005	2004
$1,522,715	$1,618,489	$1,845,332	$1,539,992	$1,402,950	$3,563,923
16,486,637	17,468,780	16,413,284	15,932,743	16,180,103	14,371,475
302,110	291,855	N/A	N/A	N/A	N/A
456,310	315,676	303,151	348,095	0	0
103,167	26,623	30,704	18,626	9,414	11,216
6,756,503	5,014,058	6,279,707	5,190,630	11,245,306	3,234,653
525,996	1,217,903	1,607,362	1,333,485	595,761	191,462
500,828	425,687	466,573	454,417	431,662	441,806
42,519	40,870	35,813	47,325	45,942	72,682
32,860	40,273	28,251	26,222	26,025	27,375
932,237	840,849	811,933	692,627	338,849	321,558
1,800	22,002	115,629	8,561	5,140	1,750
1,761,229	105,203	373,827	123,204	143,675	252,372
29,424,911	27,428,268	28,311,566	25,715,927	30,424,827	22,490,272
11,390,373	7,770,063	4,529,683	5,921,031	3,370,146	2,811,741
7,331,907	7,919,897	6,937,607	6,677,041	6,281,513	5,314,166
2,823,700	6,854,987	6,829,318	4,165,925	11,984,451	5,081,055
248,383	243,643	236,064	403,156	244,874	212,090
673,953	726,313	1,164,109	1,547,097	754,503	605,095
811,485	668,532	749,565	837,008	866,175	826,933
5,658,406	8,591,064	4,699,586	9,767,231	15,185,620	813,072
960,000	11,067,000	770,000	760,000	670,000	3,220,000
0	0	0	200,000	0	0
2,100,153	2,165,668	1,601,153	1,425,430	1,310,401	216,865
149,921	0	0	0	-	3,590
32,148,281	46,007,167	27,517,085	31,703,919	40,667,683	19,104,607
(2,723,370)	(18,578,899)	794,481	(5,987,992)	(10,242,856)	3,385,665
73,384	105,278	5,788	0	3,472	605
4,550,000	6,070,000	2,800,000	0	0	25,000,000
0	0	11,337,000	8,380,000	0	0
2,000,000	0	0	0	0	0
0	(4,070,000)	(8,380,000)	(6,230,000)	0	0
0	0	3,000,000	0	6,430,000	3,000,000
187,296	83,078	0	0	0	45,000
0	0	0	0	0	508
(1,989,818)	0	0	0	0	0
0	0	0	0	0	0
8,550,000	8,396,500	9,052,500	10,032,935	8,041,250	8,828,795
(9,450,000)	(8,896,500)	(9,352,500)	(10,232,935)	(8,436,250)	(9,118,795)
3,920,862	1,688,356	8,462,788	1,950,000	6,038,472	27,756,113
0	5,915,800	0	0	0	0
$1,197,492	($10,974,743)	$9,257,269	($4,037,992)	($4,204,384)	$31,141,778
15.4%	43.0%	16.0%	11.0%	7.8%	18.8%

City of Green, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property

Last Ten Years

	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
Collection Year	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2013	$521,834,240	$134,381,700	$1,874,902,686	$16,718,240	$18,998,000
2012	517,893,750	132,792,770	1,859,104,343	15,577,700	17,701,932
2011	557,066,870	149,602,540	2,019,055,458	14,455,470	16,426,670
2010	553,078,860	157,785,540	2,031,041,143	13,825,480	15,710,773
2009	548,524,440	152,259,270	2,002,239,171	12,870,840	14,625,955
2008	541,633,790	142,667,920	1,955,147,743	12,258,360	13,929,955
2007	526,328,370	143,359,940	1,913,395,171	14,120,750	16,046,307
2006	504,057,570	145,180,320	1,854,965,400	14,005,960	15,915,864
2005	445,881,070	136,173,840	1,663,014,029	14,270,050	16,215,966
2004	429,813,320	133,132,430	1,608,416,429	10,960,870	12,455,534

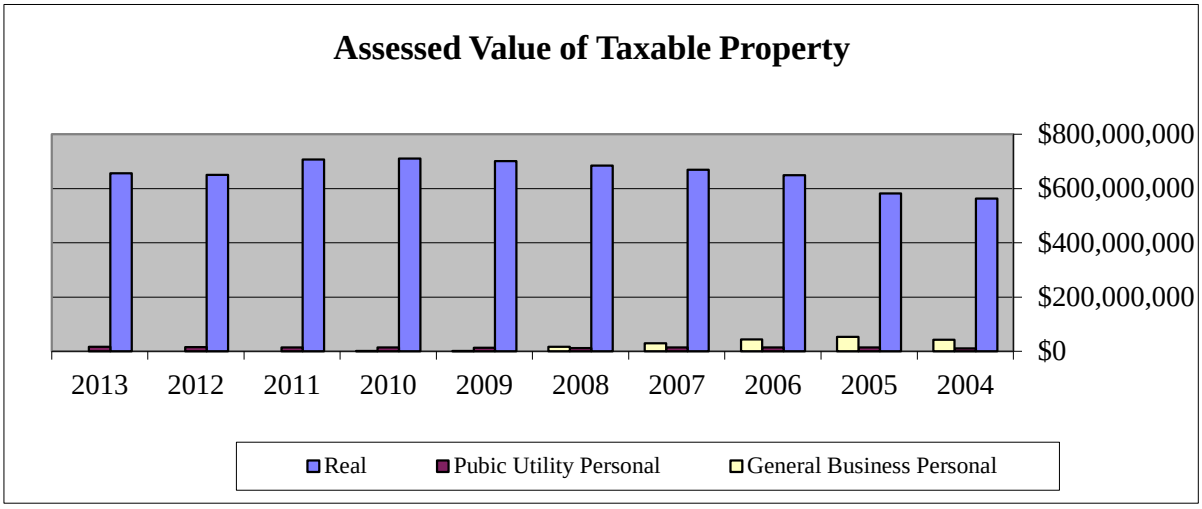
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was phased out beginning in 2006.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent, 2 1/2 percent and homestead exemptions before being billed. The 10 percent rollback for commercial/industrial property was eliminated in 2006.

Source: Summit County Fiscal Officer

Tangible Personal Property					
General Business		Total			
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Ratio	Direct Tax Rate
$0	$0	$672,934,180	$1,893,900,686	35.53%	$2.40
0	0	666,264,220	1,876,806,275	35.50	2.40
0	0	721,124,880	2,035,482,128	35.43	2.40
382,360	6,117,760	725,072,240	2,052,869,676	35.32	2.40
740,539	11,848,624	714,395,089	2,028,713,750	35.21	2.40
15,911,608	254,585,728	712,471,678	2,223,663,426	32.04	2.40
29,695,537	237,564,296	713,504,597	2,167,005,774	32.93	2.40
43,718,918	233,167,563	706,962,768	2,104,048,827	33.60	2.40
53,598,459	214,393,836	649,923,419	1,893,623,831	34.32	2.40
42,637,589	170,550,356	616,544,209	1,791,422,319	34.42	2.40



City of Green, Ohio

Property Tax Rates - Direct and Overlapping Governments

(Per $1,000 of Assessed Valuation)

Last Ten Years

	2013	2012	2011	2010
Unvoted Millage				
Operating	$2.2100	$2.2100	$2.2100	$2.2100
Debt	0.1900	0.1900	0.1900	0.1900
Total Unvoted Millage	$2.4000	$2.4000	$2.4000	$2.4000
Overlapping Rates by Taxing District				
Green Local School District				
Residential/Agricultural Real	$42.4954	$42.7808	$43.0597	$33.0206
Commercial/Industrial and Public Utility Real	44.0993	44.4384	44.6685	33.2212
General Business and Public Utility Personal	46.2200	46.5400	38.4100	38.4100
Jackson Local School District				
Residential/Agricultural Real	39.1154	39.3760	37.8693	37.9135
Commercial/Industrial and Public Utility Real	39.9221	40.6420	38.5059	37.9018
General Business and Public Utility Personal	52.8000	53.0000	52.7000	52.7000
Portage Lakes JVSD				
Residential/Agricultural Real	2.2113	2.2078	2.2036	2.0334
Commercial/Industrial and Public Utility Real	2.3835	2.3972	2.3930	2.0622
General Business and Public Utility Personal	4.3500	4.3500	4.3500	4.3500
Summit County				
Residential/Agricultural Real	12.6216	12.6205	12.6193	12.5601
Commercial/Industrial and Public Utility Real	12.6974	12.6934	12.6843	12.2165
General Business and Public Utility Personal	12.7000	12.7000	12.7000	12.7000
Akron Summit Library District				
Residential/Agricultural Real	2.1100	2.1400	2.1000	2.1000
Commercial/Industrial and Public Utility Real	2.1100	2.1400	2.1000	2.0972
General Business and Public Utility Personal	2.1100	2.1400	2.1000	2.1000

Source: Ohio Department of Taxation

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Voted real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2009	2008	2007	2006	2005	2004
$2.2100	$2.2100	$2.2100	$2.2100	$2.2100	$2.2100
0.1900	0.1900	0.1900	0.1900	0.1900	0.1900
$2.4000	$2.4000	$2.4000	$2.4000	$2.4000	$2.4000
$33.0303	$33.3269	$33.3000	$32.9900	$33.6000	$34.4200
33.0506	33.2200	33.3073	32.9900	33.6000	34.6275
38.4400	38.8100	38.8900	38.5800	39.1900	40.0100
31.9000	33.5000	32.9000	33.0000	33.5000	31.4000
32.4161	33.6908	32.9000	33.7081	34.2386	32.2789
47.4000	49.0000	48.4000	48.5000	49.0000	46.9000
2.0305	2.0216	2.0000	2.0000	2.0000	2.0000
2.0499	2.0000	2.0000	2.0000	2.0000	2.0270
4.3500	4.3500	4.3500	4.3500	4.3500	4.3500
12.5592	12.5574	10.9414	10.5997	9.0633	9.6107
12.2347	12.1034	11.4860	11.4020	10.0247	10.3113
12.7000	12.7000	12.8000	13.1100	12.2200	12.2200
2.0170	1.9921	1.9582	1.9206	1.9333	2.1358
2.0199	1.9799	2.0252	1.9896	1.9907	2.1400
2.1000	2.0800	2.0700	2.0300	2.0400	2.1400

City of Green, Ohio

Property Tax Levies And Collections

Last Ten Years

Year	Total Tax Levy	Current Tax Collections (1)	Percentage of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections
2013	$1,615,044	$1,569,198	97.16%	$133,916	$1,703,114
2012	1,599,831	1,542,724	96.43	107,751	1,650,475
2011	1,730,702	1,651,617	95.43	70,780	1,722,397
2010	1,740,183	1,658,061	95.28	92,277	1,750,338
2009	1,714,867	1,644,102	95.87	80,973	1,725,075
2008	1,717,932	1,642,265	95.60	75,667	1,717,932
2007	1,718,277	1,556,687	90.60	53,529	1,610,216
2006	1,701,926	1,510,531	88.75	90,075	1,600,606
2005	1,757,148	1,450,847	82.57	53,266	1,504,113
2004	4,244,424	3,752,006	88.40	130,192	3,882,198

Source: Summit County Fiscal Officer

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The City is aware of the requirement to report delinquent tax collections by levy year rather than by collection year. However, the County is unable to provide delinquent collections by levy year. This presentation will be updated as new information becomes available.

Percentage of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
105.45%	$79,093	4.90%
103.17	167,163	10.45
99.52	217,806	12.58
100.58	209,501	12.04
100.60	123,024	7.17
100.00	133,233	7.76
93.71	147,735	8.60
94.05	216,576	12.73
85.60	117,861	6.71
91.47	232,034	5.47

City of Green, Ohio

Principal Real Estate Property Taxpayers

2013 and 2004

	2013	
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Total Real Property Assessed Valuation
Diebold Incorporated	$6,233,790	0.95 %
A & M Green Properties LLC	5,916,690	0.90
ARC Fegrnoh001 LLC	5,686,800	0.87
Terraces on the Green LTD	3,816,540	0.58
Akron Canton Regional Airport Authority	3,119,620	0.48
Green One LLC	2,885,720	0.44
Raintree Golf LLC	2,556,400	0.39
ASC Manufacturing LTD	2,284,900	0.35
2210 International Parkway, LLC	2,121,780	0.32
Hankook Tire Manufacturing Corporation	2,045,270	0.31
Total	$36,667,510	5.59 %
Total Real Property Assessed Valuation	$656,215,940	

	2004	
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Total Real Real Assessed Valuation
A & M Green Properties LLC	$6,701,530	1.19 %
Terraces on the Green LTD	4,093,080	0.73
Diebold, Incorporated	3,518,930	0.63
Raintree Golf LLC	2,984,460	0.53
Summa Health Systems	2,486,520	0.44
ASW Properties LTD	2,329,790	0.41
Inn At Green Limited LLC	2,287,680	0.41
Boettler Business Center Incorporated	1,988,920	0.35
Cleveland Seniorcare Corporation	1,973,130	0.35
Briarwood Estates	1,808,130	0.32
Total	$30,172,170	5.36 %
Total Real Property Assessed Valuation	$562,945,750	

Source: Summit County Fiscal Officer

(1) The amounts presented represent the assessed values upon which 2013 and 2004 collections were based.

City of Green, Ohio

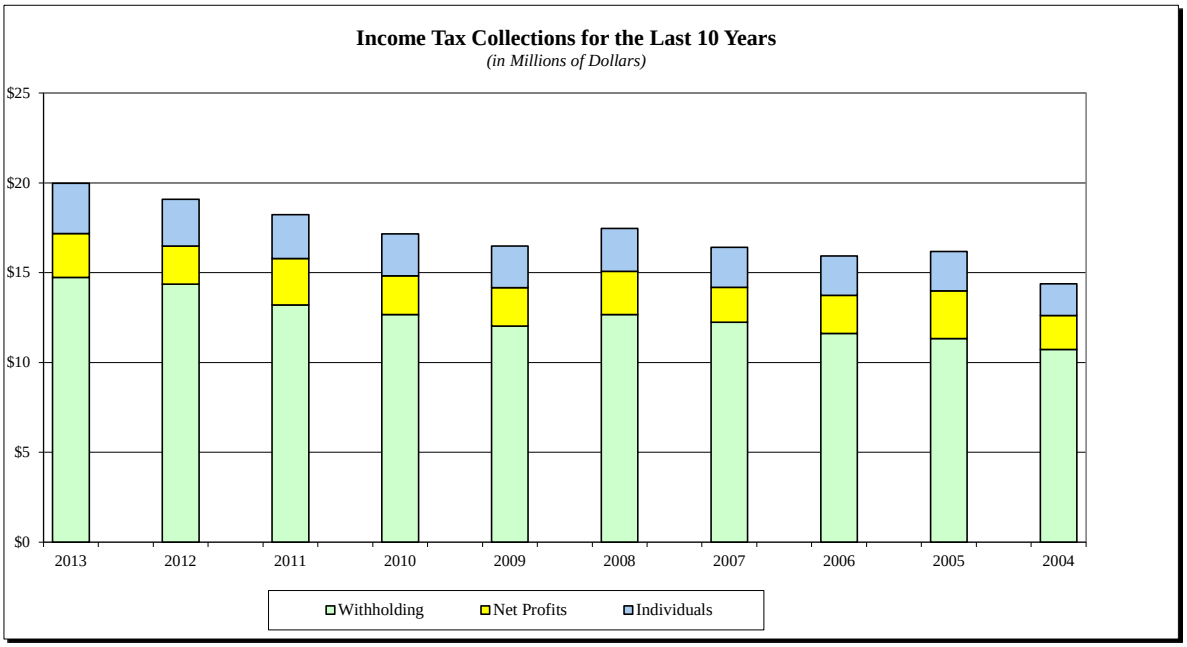
Income Tax Revenue Base and Collections

Last Ten Years

Tax Year (1)	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2013	2.00%	$19,973,897	$14,740,736	73.80%	$2,436,815	12.20%	$2,796,346	14.00%
2012	2.00	19,086,743	14,353,231	75.20	2,137,715	11.20	2,595,797	13.60
2011	2.00	18,235,315	13,202,368	72.40	2,589,415	14.20	2,443,532	13.40
2010	2.00	17,159,840	12,663,962	73.80	2,162,140	12.60	2,333,738	13.60
2009	2.00	16,486,637	12,019,418	72.90	2,147,384	13.02	2,319,835	14.08
2008	2.00	17,468,780	12,662,557	72.49	2,409,222	13.79	2,397,001	13.72
2007	2.00	16,413,284	12,241,963	74.59	1,933,729	11.78	2,237,592	13.63
2006	2.00	15,932,743	11,616,160	72.91	2,124,731	13.33	2,191,852	13.76
2005	2.00	16,180,103	11,329,055	70.02	2,658,038	16.43	2,193,010	13.55
2004	2.00	14,371,475	10,718,884	74.59	1,898,948	13.21	1,753,643	12.19

(1) All collections are based on Modified Accrual.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Green, Ohio
Legal Debt Margin
Last Ten Years

	2013	2012	2011	2010
Total Assessed Property Value	$672,934,180	$666,264,220	$721,124,880	$725,072,240
Overall Legal Debt Limit				
(10 ½ % of Assessed Valuation)	$70,658,089	$69,957,743	$75,718,112	$76,132,585
Debt Outstanding:				
Various Purpose				
General Obligation Bonds	29,285,000	30,070,000	26,895,000	20,595,832
Community Learning Center				
Income Tax Revenue Bonds	20,550,000	21,355,000	21,105,000	21,720,000
Sanitary Sewer Improvement				
General Obligation Bonds	2,425,000	2,505,000	2,580,000	2,650,000
Various Purpose Notes	6,910,000	6,209,000	7,397,000	14,474,000
Total Gross Indebtedness	59,170,000	60,139,000	57,977,000	59,439,832
Less:				
Community Learning Center				
Income Tax Revenue Bonds	(20,550,000)	(21,355,000)	(21,105,000)	(21,720,000)
Amount Available in Debt Service	(8,218,338)	(8,229,016)	(8,171,814)	0
Total Net Debt Applicable to Debt Limit	30,401,662	30,554,984	28,700,186	37,719,832
Legal Debt Margin Within 10 ½ % Limitations	$40,256,427	$39,402,759	$47,017,926	$38,412,753
Legal Debt Margin as a Percentage of the Debt Limit	56.97%	56.32%	62.10%	50.46%
Unvoted Debt Limitation	$37,011,380	$36,644,532	$39,661,868	$39,878,973
(5 ½ % of Assessed Valuation)				
Total Gross Indebtedness	59,170,000	60,139,000	57,977,000	59,439,832
Less:				
Community Learning Center				
Income Tax Revenue Bonds	(20,550,000)	(21,355,000)	(21,105,000)	(21,720,000)
Amount Available in Debt Service	(8,218,338)	(8,229,016)	(8,171,814)	0
Net Debt Within 5 ½ % Limitations	30,401,662	30,554,984	28,700,186	37,719,832
Unvoted Legal Debt Margin Within 5 ½ % Limitations	$6,609,718	$6,089,548	$10,961,682	$2,159,141
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	17.86%	16.62%	27.64%	5.41%

Source: City Financial Records

2009	2008	2007	2006	2005	2004
$714,395,089	$712,471,678	$713,504,597	$706,962,768	$649,923,419	$616,544,209
$75,011,484	$74,809,526	$74,917,983	$74,231,091	$68,241,959	$64,737,142
12,300,000	8,025,000	2,175,000	2,395,000	2,615,000	2,835,000
22,320,000	22,895,000	23,460,000	24,010,000	24,550,000	25,000,000
2,720,000	2,785,000	2,800,000	0	0	0
18,950,000	17,147,000	14,337,000	9,580,000	6,630,000	1,470,000
56,290,000	50,852,000	42,772,000	35,985,000	33,795,000	29,305,000
(22,320,000)	(22,895,000)	(23,460,000)	(24,010,000)	(24,550,000)	(25,000,000)
(237,914)	(219,236)	(317,370)	(570,815)	(530,232)	(122,478)
33,732,086	27,737,764	18,994,630	11,404,185	8,714,768	4,182,522
$41,279,398	$47,071,762	$55,923,353	$62,826,906	$59,527,191	$60,554,620
55.03%	62.92%	74.65%	84.64%	87.23%	93.54%
$39,291,730	$39,185,942	$39,242,753	$38,882,952	$35,745,788	$33,909,931
56,290,000	50,852,000	42,772,000	35,985,000	33,795,000	29,305,000
(22,320,000)	(22,895,000)	(23,460,000)	(24,010,000)	(24,550,000)	(25,000,000)
(237,914)	(219,236)	(317,370)	(570,815)	(530,232)	(122,478)
33,732,086	27,737,764	18,994,630	11,404,185	8,714,768	4,182,522
$5,559,644	$11,448,178	$20,248,123	$27,478,767	$27,031,020	$29,727,409
14.15%	29.22%	51.60%	70.67%	75.62%	87.67%

City of Green, Ohio

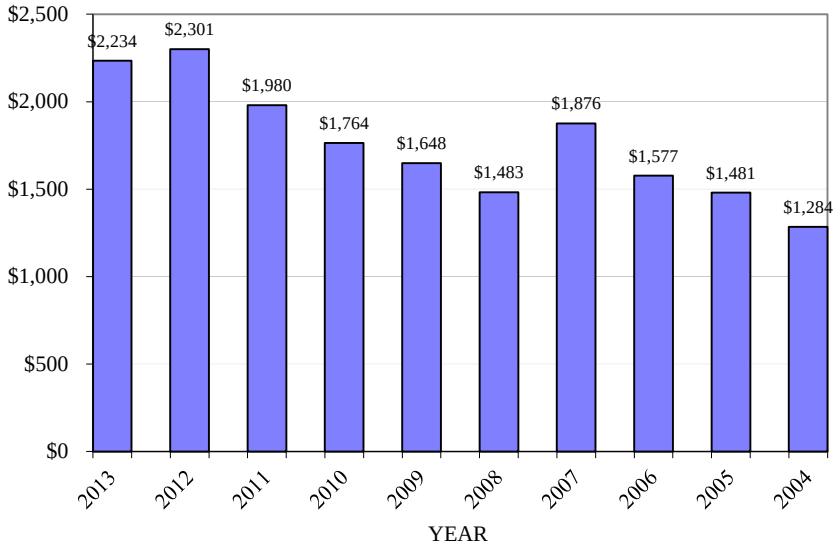
Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years

	Governmental Activities				
Year	General Obligation Bonds	Community Learning Center Income Tax Revenue Bonds	Sanitary Sewer Improvement General Obligation Bonds	Various Purpose Notes	Tax Increment Financing Notes
2013	$29,545,815	$21,524,538	$2,425,000	$3,910,000	$0
2012	30,335,960	22,380,829	2,505,000	3,910,000	0
2011	27,177,800	21,138,751	2,580,000	0	0
2010	20,915,741	21,755,358	2,650,000	0	0
2009	12,524,833	22,356,965	2,720,000	0	0
2008	8,108,078	22,933,572	2,785,000	0	0
2007	2,175,000	23,500,179	2,800,000	14,337,000	0 *
2006	2,395,000	24,051,786	0	850,000	7,530,000
2005	2,615,000	24,593,393	0	1,050,000	5,380,000
2004	2,835,000	25,045,000	0	1,470,000	0

Note: Population and Personal Income data are presented on page S26.

* TIF Notes were refinanced with various purpose notes during 2007.

Total Debt Per Capita
Last 10 Years



Total Debt	Percentage of Personal Income	Per Capita
$57,405,353	7.00%	$2,234
59,131,789	7.21	2,301
50,896,551	6.20	1,980
45,321,099	5.52	1,764
37,601,798	6.44	1,648
33,826,650	8.74	1,483
42,812,179	7.33	1,876
34,826,786	6.17	1,577
33,638,393	5.79	1,481
29,350,000	5.02	1,284

City of Green, Ohio

Ratio of General Obligation Bonded Debt to Estimated Actual Value and Bonded Debt Per Capita

Last Ten Years

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt	Ratio of Bonded Debt to Estimated Actual Value of Taxable Property	Bonded Debt Per Capita
2013	25,699	$1,893,900,686	$31,970,815	1.69 %	$1,244
2012	25,699	1,876,806,275	32,840,960	1.75	1,278
2011	25,699	2,035,482,128	29,757,800	1.46	1,158
2010	25,699	2,052,869,676	23,565,741	1.15	917
2009	22,817	2,028,713,750	15,244,833	0.75	668
2008	22,817	2,223,663,426	10,893,078	0.49	477
2007	22,817	2,167,005,774	4,975,000	0.23	218
2006	22,817	2,104,048,827	2,395,000	0.11	105
2005	22,817	1,893,623,831	2,615,000	0.14	115
2004	22,817	1,791,422,319	2,835,000	0.16	124

(1) U. S. Bureau of Census, Census of Population.
2004-2009 from 2000 Federal Census; 2010-2013 from 2010 Federal Census

(2) Summit County Fiscal Officer

City of Green, Ohio

Computation of Direct and Overlapping Governmental Activities Debt

December 31, 2013

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
Direct - City of Green			
General Obligation Bonds	$29,545,815	100 %	$29,545,815
Community Learning Center Bonds	21,524,538	100	21,524,538
Sanitary Sewer Improvement Bonds	2,425,000	100	2,425,000
Various Purpose Notes	3,910,000	100	3,910,000
Total Direct Debt	57,405,353		57,405,353
Overlapping			
Green Local School District			
General Obligation Bonds	16,723,803	99.28	16,603,392
Summit County			
General Obligation Bonds	43,145,000	5.93	2,558,499
Akron/Summit Library			
General Obligation Bonds	31,630,000	8.61	2,723,343
Regional Transit Authority			
General Obligation Bonds	105,000	5.93	6,226
Jackson Local School District			
General Obligation Bonds	51,174,973	1.15	588,512
Total Overlapping Debt	142,778,776		22,479,971
Total	$200,184,129		$79,885,324

Source: Summit County Fiscal Officer

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

City of Green, Ohio

Pledged Revenue Coverage

Community Learning Center Income Tax Revenue Bonds

Last Eight Years (1)

Year	Income Tax Revenues (2)	Debt Service Requirements (3)		Coverage
		Principal	Interest	
2013	$18,625,065	$498,537	$501,463	18.63
2012	17,772,555	700,599	299,401	17.77
2011	16,983,203	380,869	619,131	16.98
2010	15,992,617	371,580	628,420	15.99
2009	15,356,669	356,097	643,903	15.36
2008	16,414,661	349,905	650,095	16.41
2007	15,235,239	340,615	659,075	15.24
2006	14,859,840	334,422	665,763	14.86

(1) Information prior to 2006 not available

(2) Income Tax Revenues consist of the General Fund's income tax revenues on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.

(3) Includes City's portion of principal and interest of revenue bonds only.

City of Green, Ohio
Principal Employers
2013 and 2004

2013

Employer	Employees	Percentage of Total City Employment
Diebold, Incorporated	2,145	7.30%
1-800 Flowers	1,269	4.32
Info Cision Management	1,046	3.56
Minute Men, Inc.	959	3.27
Green Local School District	627	2.13
Fedex Custom Critical	559	1.90
YMCA	395	1.35
OHNH Emp LLC	358	1.22
Crossroads Hospice NE Ohio, Incorporated	319	1.09
Summa Health Systems	286	0.97
Total	7,963	27.11%
Total Employment within the City	29,371	

2004

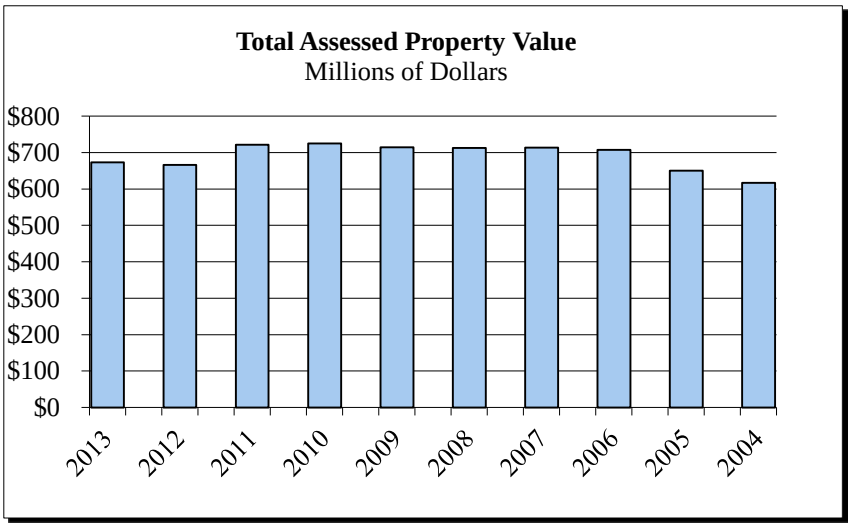
Employer	Employees	Percentage of Total City Employment
Snider Blake Canton	1,753	6.60%
Diebold, Incorporated	1,584	5.96
Green Local School District	823	3.10
Harry London	738	2.78
Info Cision Management	706	2.66
FedEx Custom Critical	594	2.24
Pebble Creek Convalescent Center	307	1.16
YMCA	293	1.10
McDonald's	275	1.03
ASC Industries	257	0.97
Total	7,330	27.60%
Total Employment within the City	26,559	

Source: Number of employees obtained from the W2's
from the City Tax Department

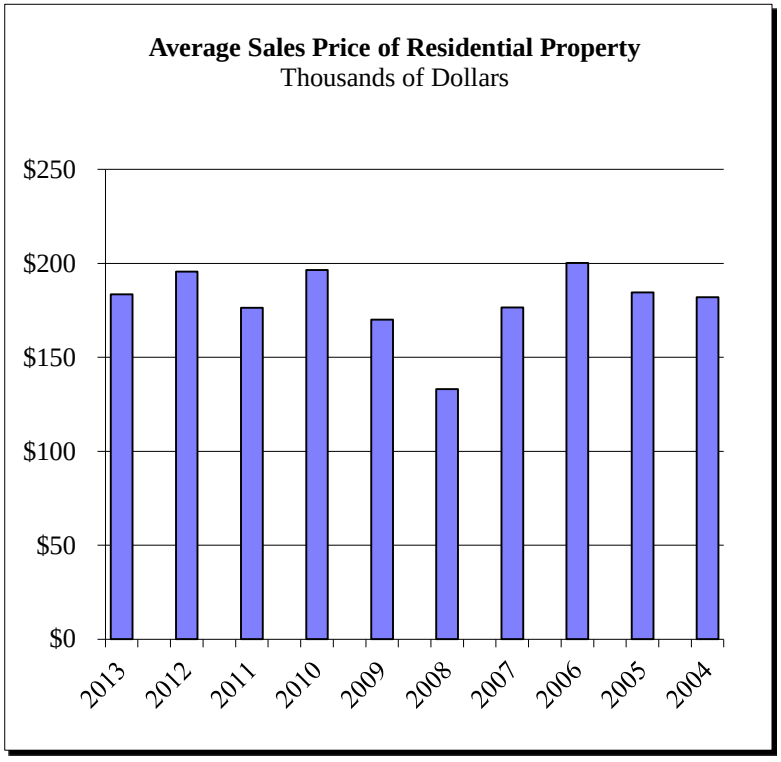
City of Green, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)
2013	25,699	$820,491,973	$31,927	$64,298	42
2012	25,699	820,491,973	31,927	64,298	42
2011	25,699	820,491,973	31,927	64,298	42
2010	25,699	820,491,973	31,927	64,298	42
2009	22,817	583,544,775	25,575	54,133	39
2008	22,817	583,544,775	25,575	54,133	39
2007	22,817	583,544,775	25,575	54,133	39
2006	22,817	583,544,775	25,575	54,133	39
2005	22,817	583,544,775	25,575	54,133	39
2004	22,817	583,544,775	25,575	54,133	39

(1) Source: U. S. Census - 2004-2009 from 2000 Federal Census;
2010-2013 from 2010 Federal Census
(2) Source: Ohio Department of Education Website: "**http://www.ode.state.oh.us/data/**"
(3) Source: County Planning Commission
(4) Source: Summit County Fiscal Officer
(5) Computation of per capita personal income multiplied by population



Educational Attainment: Bachelor's Degree or Higher (1)	School Enrollment (2)	Summit County Unemployment Rate (3)	Average Sales Price of Residential Property (4)	Total Assessed Property Value (4)
34.4%	4,246	7.2%	$183,464	$672,934,180
34.4	4,227	5.6	195,584	666,264,220
34.4	4,167	7.4	176,374	721,124,880
34.4	4,175	9.8	196,483	725,072,240
26.4	4,072	10.8	169,950	714,395,089
26.4	4,096	5.9	133,113	712,471,678
26.4	4,182	5.3	176,573	713,504,597
26.4	4,222	5.3	200,240	706,962,768
26.4	4,172	5.8	184,563	649,923,419
26.4	4,165	6.1	181,932	616,544,209



City of Green, Ohio

Full-Time Equivalent City Government Employees by Function/Program

Last Ten Years

Function/Program	2013	2012	2011	2010
General Government				
Council	4.50	5.00	4.50	4.50
Mayor	2.00	2.00	2.00	2.00
Finance	10.00	9.50	9.50	9.50
Law	1.00	1.00	1.00	1.50
Engineering	5.00	5.00	4.00	4.00
Service Administration	3.00	3.00	3.00	3.00
Civil Service	0.50	0.50	0.50	0.50
Human Resources	4.00	3.00	3.00	2.50
Security of Persons and Property				
Fire	46.50	46.00	46.50	46.50
Dispatchers	10.50	10.00	10.50	12.00
Leisure Time Activities				
Recreation and Parks	4.50	4.50	4.50	4.00
Community Development				
Zoning	3.00	3.00	3.00	3.00
Planning	6.00	6.00	6.00	5.00
Transportation				
Highway	16.00	17.00	17.00	17.00
Utility and Asset Maintenance	15.00	14.00	14.00	13.00
Totals:	131.50	129.50	129.00	128.00

Source: City Payroll Department W2 Audit Listing

Method: Using 1.0 for each full-time employee and 0.50 for each part-time employee on staff at December 31st.
Some employees work in two different departments.
Does not include seasonal employees.

2009	2008	2007	2006	2005	2004
5.00	5.00	5.00	5.00	4.50	4.50
2.00	2.00	2.00	2.00	2.00	2.00
10.00	10.00	10.00	10.00	10.00	10.00
1.50	1.50	1.50	1.50	1.50	1.50
4.00	4.00	4.00	4.00	3.00	3.00
2.00	2.00	2.00	2.00	2.00	2.00
0.50	0.50	0.50	0.50	0.50	0.50
2.50	1.50	1.50	1.50	1.50	1.50
46.00	47.00	47.00	47.00	47.00	47.00
12.00	12.00	12.00	12.00	11.00	9.00
6.00	6.00	6.00	6.00	6.00	6.00
3.00	3.00	3.00	3.00	3.00	3.00
6.00	5.00	5.00	5.00	5.00	5.00
18.00	17.00	17.00	17.00	17.00	17.00
11.00	8.00	8.00	8.00	8.00	8.00
129.50	124.50	124.50	124.50	122.00	120.00

City of Green, Ohio

Operating Indicators by Function/Program

Last Ten Years

Function/Program	2013	2012	2011
Date of Incorporation as a City 1992			
General Government			
Council and Clerk			
Number of Ordinances Passed	20	23	9
Number of Resolutions Passed	70	73	65
Planning Commission/Zoning Board of Appeals			
Number of Planning Commission docket items	69	53	67
Zoning Board of Appeals docket items	34	26	30
Finance Department			
Amount of checks written	$17,811,773	$13,634,818	$12,739,597
Interest earnings for fiscal year (cash basis)	$320,265	$391,203	$351,386
Number of Receipts issued	4,973	2,453	2,384
Agency Ratings - Moody's Financial Services	Aa2	Aa3	Aa3
Standard and Poors	AA+	AA+	AA
General Fund Receipts (cash basis in thousands)	$21,792	$21,479	$21,583
General Fund Expenditures (cash basis in thousands)	$11,187	$8,434	$9,306
General Fund Cash Balances including Income Tax (in thousands)	$18,698	$22,684	$24,120
Income Tax Department			
Number of Annual withholding forms processed	16,311	15,792	15,080
Number of Business net profit forms processed	3,235	3,212	3,217
Number of Individual forms processed	12,777	12,733	13,097
Amount of Penalties and Interest Collected	$106,300	$90,967	$101,221
Annual number of balance due/estimated payment forms processed	13,931	13,112	13,847
Annual number of reconciliations of withholdings processed	2,199	1,983	1,969
Engineer Contracted Services			
Dollar amount of Construction overseen by Engineer	$6,121,156	$21,282,037	$26,263,672
Civil Service			
Number of fire entry tests administered	0	1	0
Number of fire promotional tests administered	1	1	0
Number of hires of Fire/Medics from certified lists	0	0	0
Number of promotions from fire certified lists	1	1	1
Zoning Division Indicators			
Single Family Zoning Permits Issued (new construction)	51	52	70
Commercial Zoning Permits Issued (new construction)	9	4	10
Estimated Value of Commercial Construction (1)	$28,291,610	$23,619,268	$12,646,327
Estimated Value of Residential Construction (1)	$14,762,635	$14,351,686	$16,510,384
Number of permits issued (all types)	629	493	940
Amount of Revenue generated from permits	$61,523	$59,048	$46,294

2010	2009	2008	2007	2006	2005	2004
19	23	20	21	21	31	30
58	71	73	87	92	101	95
62	46	61	58	81	110	117
31	27	26	43	27	24	76
$13,704,658	$25,079,454	$22,510,335	$13,589,275	$13,589,275	$11,313,986	$9,425,026
$556,919	$533,430	$1,417,593	$1,514,295	$1,177,083	$470,481	$185,385
2,827	2,315	2,693	2,286	2,999	2,999	3,299
Aa3	Aa3	Aa2	Aa2	Aa2	Aa2	Aa2
AA	AA	AA	AA-	AA-	AA-	n/a
$20,524	$20,874	$25,393	$21,095	$19,214	$17,594	$14,916
$10,376	$17,621	$11,814	$8,615	$9,838	$14,502	$13,344
$20,153	$14,839	$17,847	$16,883	$7,081	$8,410	$5,053
14,547	14,420	14,415	14,372	13,863	12,852	12,150
3,133	3,311	3,195	3,124	3,186	3,125	2,983
13,003	12,733	12,372	12,232	13,076	12,908	12,746
$126,431	$82,852	$76,785	$67,847	$77,662	$59,225	$74,437
12,820	12,218	11,713	11,270	8,045	8,177	8,098
1,926	2,041	1,938	1,975	2,019	1,831	1,650
$21,335,000	$26,818,799	$22,567,369	$9,345,266	$6,231,828	$923,182	$810,339
0	0	1	0	0	0	1
1	0	0	0	0	0	0
0	0	0	1	0	1	2
0	0	0	0	0	0	0
68	67	67	106	103	162	171
21	4	9	11	9	15	15
$5,046,286	$4,345,000	$15,154,801	$35,869,524	$7,390,000	$28,046,500	$13,608,242
$12,896,505	$12,167,770	$18,295,678	$26,518,188	$33,865,523	$44,158,705	$45,343,042
556	612	545	628	646	761	764
$55,725	$38,762	$40,826	$69,272	$80,527	$38,831	$44,711

(continued)

City of Green, Ohio

Operating Indicators by Function/Program (continued)

Last Ten Years

Function/Program	2013	2012	2011
Security of Persons and Property			
Fire			
EMS Calls	2,902	2,498	2,771
Ambulance Billing Collections (net)	$605,058	$755,866	$659,909
Fires with Loss	31	12	16
Fire Losses	$229,150	$2,859,150	$613,700
Fire Safety Inspections	104	241	267
Public Health and Welfare			
Cemetery burials	40	53	38
Cemetery cremations	7	10	8
Cemetery sale of lots	21	15	13
Cemetery receipts	$57,866	$82,254	$34,991
Leisure Time Activities			
Recreation			
Recreation - adult fitness receipts	$20,484	$16,604	$14,917
Recreation total activity receipts	$32,443	$32,065	$37,270
Transportation			
Street Improvements - asphalt overlay (linear feet)	181,210	4,013	4,118
Crackseal Coating Program (gallons)	60	0	336
Street Repair (Curbs, aprons, berms, asphalt) (hours)	1,564	515	236
Guardrail Repair (hours)	4	21	20
Paint Striping (contracted out)	$0	$254,484	$103,709
Cold Patch (hours)	1,834	1,830	2,979
Snow and Ice Removal regular hours	2,038	1,020	3,859
Snow and Ice Removal overtime hours	2,143	2,141	2,930
Tons of snow melting salt purchased (Nov-May - winter season)	5,400	2,150	7,006
Cost of salt purchased	$241,974	$106,140	$133,938

Source: City Records (unless otherwise noted)

(1) Information from Summit County Building Department

2010	2009	2008	2007	2006	2005	2004
2,796	2,660	2,604	2,522	2,014	2,454	2,304
$645,851	$638,021	$551,675	$555,989	$432,544	$93,231	$109,294
45	74	16	21	92	87	78
$780,250	$1,188,600	$188,000	$786,400	$376,000	$352,300	$351,085
262	271	256	331	106	109	111
52	59	47	42	61	58	61
14	7	9	14	11	11	9
29	45	64	36	37	37	48
$56,539	$56,135	$51,397	$49,956	$65,982	$67,165	$67,616
$16,789	$13,926	$15,625	$12,100	$7,060	$0	$7,600
$38,716	$42,688	$28,758	$25,329	$11,822	$6,044	$20,884
814	24,217	25,730	20,539	21,120	29,832	55,545
20	1,380	3,700	6,740	8,470	n/a	n/a
3,641	990	610	3,149	1,794	222	n/a
52	116	89	675	373	203	n/a
$99,863	$132,996	$109,168	$119,958	$94,367	$96,707	$53,104
4,151	5,500	1,891	2,662	2,196	670	n/a
1,774	2,935	1,234	1,850	727	398	n/a
1,501	1,699	679	1,643	399	498	n/a
5,068	12,655	11,580	6,178	4,167	4,687	4,471
$233,322	$504,736	$411,524	$210,300	$112,289	$157,297	$142,528

City of Green, Ohio

Capital Assets Statistics by Function/Program

Last Ten Years

Function/Program	2013	2012	2011	2010
General Government				
Buildings	4	4	4	4
Vehicles	13	10	9	9
Security of Persons and Property				
Fire				
Stations	2	2	2	2
Vehicles	22	24	22	24
Leisure Time Activities				
Recreation				
Buildings	17	16	15	12
Vehicles	4	8	8	9
Transportation				
Service				
Buildings	8	8	6	6
Service Vehicles	42	44	40	35

Source: City Records

2009	2008	2007	2006	2005	2004
4	4	4	4	4	4
9	13	12	10	9	9
2	2	2	2	2	2
24	23	25	25	24	21
12	10	10	10	6	5
9	7	9	9	8	7
6	6	6	6	6	6
35	34	37	37	35	34

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