

Akron Area Economic Indicators

	September 2014	September 2013	Change (%)
EMPLOYMENT*			
Summit County	267,100	260,600	2.5
Portage County	86,300	84,200	2.5
Medina County	90,700	89,500	1.3
Ohio	5,408,000	5,336,000	1.3
National	146,600,000	144,270,000	1.6
UNEMPLOYMENT RATE (%)*			
Summit County	4.8	7.0	-31.4
Portage County	4.5	6.7	-32.8
Medina County	5.0	6.1	-18.0
Ohio	5.6	7.4	-24.3
National	5.9	7.2	-18.1
Akron MSA Nonagricultural Wage & Salary Employment (in thousands)**			
Total Nonagricultural Workforce	332.2	328.1	1.2
Mining, Logging, Construction	12.7	11.9	6.7
Manufacturing	39.8	39.5	0.8
Trade, Transportation, and Utilities	63.8	64.3	-0.8
Information	3.6	3.9	-7.7
Financial Activities	12.7	13.0	-2.3
Professional and Business Services	53.3	50.9	4.7
Educational and Health Services	52.8	51.8	1.9
Leisure and Hospitality	31.3	31.1	0.6
Other Services	14.1	13.9	1.4
Government	48.1	47.8	0.6
AKRON-CANTON AIRPORT PASSENGERS (monthly comparison)			
PASSENGERS	120,830	136,521	-11.5
OPERATIONS	9,318	9,802	-4.9
AKRON-CANTON AIRPORT PASSENGERS (year-to-date on a cumulative basis)			
PASSENGERS	1,174,338	1,303,513	-9.9
OPERATIONS	77,853	73,104	6.5
CONSTRUCTION CONTRACTS (monthly comparison, Akron MSA)			
Nonresidential	\$31,017,000	\$42,912,000	-27.7
Residential	\$21,386,000	\$40,710,000	-47.5
Total Building	\$52,403,000	\$83,622,000	-37.3
CONSTRUCTION CONTRACTS (year-to-date on a cumulative basis, Akron MSA)			
Nonresidential	\$256,026,000	\$514,752,000	-50.3
Residential	\$180,788,000	\$238,410,000	-24.2
Total Building	\$436,814,000	\$753,162,000	-42.0

* **Seasonally adjusted:** Seasonal adjustment is used to remove fluctuations in unemployment and labor trends that normally occur with changes in the season. The removal of seasonal variation allows evaluation of the unemployment rates as an indicator of economic change.

** Akron MSA (Portage and Summit Counties)