

RESOLUTION NO.: 2008-R42
SPONSOR: MAYOR NORTON
INTRODUCED: AUGUST 12, 2008

ASSIGNED TO: FINANCE

A RESOLUTION ACCEPTING THE RECOMMENDATIONS OF THE TAX INCENTIVE REVIEW COUNCIL REGARDING NUMEROUS ENTERPRISE ZONE AGREEMENTS WITHIN SUMMIT COUNTY, AND DECLARING AN EMERGENCY.

WHEREAS, the City of Green, with the consent of several municipalities within the County, has designated certain areas within those municipalities as Enterprise Zones pursuant to Ohio Revised Code §5709.61 through §5709.69; and

WHEREAS, the purpose of Enterprise Zones is to provide these municipalities with an effective tool for managing and guiding economic development by enhancing the tax base; by encouraging and sustaining long-term investment in these municipalities by enhancing the quality of life; and, by preserving existing businesses and attracting new businesses; and

WHEREAS, the City of Green has previously entered into several Enterprise Zone Agreements with various businesses for the abatement of portions of the businesses' real property and/or tangible personal property taxes as incentives for the businesses to invest in the municipalities; and

WHEREAS, Ohio Revised Code §5709.85 requires a municipality that enters into an Enterprise Zone Agreement appoint a Tax Incentive Review Council ("TIRC") to review each Enterprise Zone Agreement, to review each business's compliance with each Agreement, and to make a recommendation to continue, modify, or terminate each Agreement; and

WHEREAS, the duly appointed TIRC for the Enterprise Zones located in Summit County met on June 10, 2008, June 12, 2008, and June 17, 2008, and reviewed each Enterprise Zone Agreement, reviewed each business's compliance with each Agreement, and made certain recommendations to either continue, modify, or terminate the Agreements; and

WHEREAS, pursuant to Ohio Revised Code §5709.85, Green City Council is required to either accept, reject, or modify all or any portion of the recommendations of the TIRC.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, AND STATE OF OHIO THAT:

SECTION ONE:

Green City Council accepts the recommendation of the TIRC that the following Enterprise Zone Agreements be continued because the businesses have fully met all of the requirements of the Enterprise Zone Agreements:

| <u>Company</u> | <u>Recommendation</u> |
|--------------------------|-----------------------|
| Harry London Candies 2 | Continue |
| Prout, LLC | Continue |
| Diebold & Interbold Tabs | Continue |
| Diebold & Interbold II | Continue |

SECTION TWO:

Green City Council accepts the recommendation of the TIRC that the following Enterprise Zone Agreements be continued although the businesses have not fully met all of the requirements of the Enterprise Zone Agreements because the continuance of the Agreements is economically beneficial for the residents of Summit County and the City of Green:

| <u>Company</u> | <u>Recommendation</u> |
|-----------------------|-----------------------|
| Best Mold | Continue |
| FedEx Custom Critical | Continue |

SECTION THREE:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in open meetings of this Council and any deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION FOUR:

Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of Green. Provided that this legislation receives the affirmative vote of three-fourths of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED: Sept. 9, 2008

Molly Stevens
Molly Stevens, Clerk

Christine Croce
Christine Croce, Council President

APPROVED: Sept. 9, 2008

[Signature]
Richard G. Norton, Mayor

COPIED
SVCE ZONE ~~PARK~~ ROAD ENG
LAW FIRE WAY PLAIN FIRE

ENACTED EFFECTIVE Sept. 9, 2008

ON ROLL CALL: Colopy yea Croce yea France yea Manwaring yea
Reed yea Ridgeway yea Smole yea

Suburbanite publication on Sept. 14 and Sept. 21, 2008

[Signature]
Molly Stevens, Clerk

8/4/2008 8:08 AM Approved as to form and content by Stephen J. Pruneski, Law Director

[Signature] 8/5/08