

RESOLUTION NO.: 2012-R21
SPONSOR: MAYOR NORTON
INTRODUCED: JUNE 12, 2012 **ASSIGNED TO:** PLANNING

A RESOLUTION ACCEPTING THE RECOMMENDATIONS OF THE TAX INCENTIVE REVIEW COUNCIL REGARDING ENTERPRISE ZONE AGREEMENTS WITHIN THE CITY OF GREEN, AND DECLARING AN EMERGENCY.

WHEREAS, the County of Summit, with the consent of several townships and municipalities within the County, have designated certain areas within those townships and municipalities as Enterprise Zones, pursuant to Ohio Revised Code §5709.61 through §5709.69; and

WHEREAS, the purpose of the Enterprise Zones is to provide these townships and municipalities with an effective tool for managing and guiding economic development by enhancing the tax base, by encouraging and sustaining long-term investment in these communities, by enhancing the quality of life, and by preserving existing business and attracting new business; and

WHEREAS, the City of Green, County of Summit has previously entered into Enterprise Zone Agreements with various businesses for the abatement of portions of the businesses' real property and/or tangible personal property taxes as incentives for the businesses to invest in the communities; and

WHEREAS, Ohio Revised Code §5709.85 requires a county that enters into an Enterprise Zone Agreement to appoint a Tax Incentive Review Council ("TIRC") to review each Enterprise Zone Agreement, to review each business's compliance with each Agreement, and to make a recommendation to continue, modify, or terminate each Agreement; and

WHEREAS, the duly appointed TIRC for the Enterprise Zones located in Summit County met on May 23, 2012, reviewed each Enterprise zone Agreement, reviewed each business's compliance with each Agreement, and made certain recommendations to either continue, modify, or terminate each Agreement; and

WHEREAS, pursuant to Ohio Revised Code §5709.85, the Council of the City of Green is required to either accept, reject, or modify all or any portion of the recommendations of the TIRC.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, AND STATE OF OHIO, THAT:

SECTION ONE:

City Council accepts the recommendation of the TIRC that the following Enterprise Zone Agreements be continued because the businesses have fully met all of the requirements of the Enterprise Zone Agreements:

<u>Company</u>	<u>Community</u>	<u>Recommendation</u>
Prout LLC, J & K Subway and CPI	City of Green	Continue

SECTION TWO:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in open meetings of this Council and any deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION THREE:

Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of Green. Provided that this legislation receives the affirmative vote of three-fourths of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED: June 26

Shelly McKeller
~~Molly Stevens, Clerk~~
Shelly McKeller, Acting Clerk

[Signature]
Joel Reed, Council President

APPROVED: June 26, 2012

[Signature]
Richard G. Norton, Mayor

COPIED _____
SVCE ZONE PARK ROAD ENG
LAW FIN MAY PLAN FIRE

ENACTED EFFECTIVE: June 26, 2012

Adopted 6-0

ON ROLL CALL: Colopy ABSENT France ya Humphrey ya Knodel ya
Neugebauer ya Reed ya Summerville ya

Suburbanite publication on July 1 and July 8

Shelly McKeller
~~Molly Stevens, Clerk~~
Acting Clerk, Shelly McKeller

6/12/2012 Approved as to form and content by Stephen J. Pruneski, Law Director of 6/2/12