

RESOLUTION NO.: 2007-R61
SPONSOR: MAYOR CROGHAN
INTRODUCED: SEPTEMBER 25, 2007 **ASSIGNED TO:** FINANCE

A RESOLUTION MAKING AN ADDITIONAL APPROPRIATION FOR THE ARLINGTON RIDGE ROADWAY AND RETAINING WALL PROJECT ("PROJECT"), AND DECLARING AN EMERGENCY.

WHEREAS, certain unknown and unforeseen expenditures for the Project have occurred; and

WHEREAS, it is necessary to appropriate additional funds to cover all unknown and unforeseen Project expenditures; and

WHEREAS, the City has already borrowed One Million Dollars (\$1,000,000.00) through the sale of notes for the Project and has available to it an additional sum of One Hundred Thirty Thousand Dollars (\$130,000.00) from unspent and otherwise unappropriated Project funds. The City previously appropriated Six Hundred Thousand Dollars (\$600,000.00) for the Project; and

WHEREAS, it is in the best interest of the City to appropriate an additional sum of Five Hundred Thirty Thousand Dollars (\$530,000.00) to cover the total cost for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GREEN, COUNTY OF SUMMIT, AND STATE OF OHIO THAT:

SECTION ONE:

City Council authorizes the additional appropriation of Five Hundred Thirty Thousand Dollars (\$530,000.00) to the Arlington Ridge & Retaining Wall Account (403-8020-53639) from the unappropriated balance of the TIF Fund.

SECTION TWO:

The City of Green finds and determines that all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in open meetings of this Council and any deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION THREE:

Council declares this to be an emergency immediately necessary for the preservation of the public peace, health, safety and welfare of the citizens of Green. Provided that this legislation receives the affirmative vote of three-fourths of the members elected or appointed to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, it shall take effect and be in force at the earliest time allowed by law.

ADOPTED: OCTOBER 23, 2007

Molly Stevens
Molly Kapeluck, Clerk
STEVENS

Bruce Manwaring
Bruce Manwaring,
Council President

APPROVED: OCTOBER 23, 2007

Daniel L. Croghan
Daniel L. Croghan, Mayor

COPIED _____
SVCE ZONE PARK ROAD (ENG)
LAW (FIN) (MAY) PLAN FIRE

ENACTED EFFECTIVE: OCTOBER 23, 2007

ON ROLL CALL: Colopy-YEA Croce-YEA France-YEA Manwaring-YEA
Padrutt-YEA Ridgeway-YEA Smole-YEA Adopted 7-0

Suburbanite publication on OCTOBER 29 and NOVEMBER 5, 2007

Molly Stevens
Molly Kapeluck, Clerk
Stevens

9/17/2007 8:17 AM Approved as to form and content by Stephen J. Pruneski, Law Director

SP 9/19/07